## Statement of Accumulated Surplus For the year ended March 31,1996

| (\$)   | 1996        | 1995       |
|--|-------------|------------|
| Balance, beginning of year as previously reported                  | 29,238,217  | 22,479,718 |
| Transfer of part of the accumulated surplus to the accumulated net |             |            |
| charge against the Fund's authority account (note 1)               | (5,750,000) |            |
|  | 23,488,217  | 22,479,718 |
| Net profit for the year  | 8,996,016   | 6,758,499  |
| Balance, end of year   | 32,484,233  | 29,238,217 |

## Statement of Changes in Financial Position For the year ended March 31,1996

|   |             | 194.5       |
|---|-------------|-------------|
| (\$)  | 1996        | 1995        |
| Operating activities:   | 1. 1. 1. 2. |             |
| Net profit for the year   | 8,996,016   | 6,758,499   |
| Add: Provision for termination benefits                               | 447,205     | 488,560     |
| Amortization  | 1,344,056   | 1,287,396   |
| Loss on disposal of capital   | 60,783      | 22,150      |
|   | 10,848,060  | 8,556,605   |
| Changes in current assets and liabilities                             | (2,299,804) | 915,594     |
| Changes in other assets and liabilities:                              |             |             |
| Payments on and change in provision for employee termination benefits | (378,581)   | (234,505)   |
| Net financial resources provided by operating activities              | 8,169,675   | 9,237,694   |
| Investing activities:   |             |             |
| Capital   |             |             |
| Purchased   | (3,515,447) | (5,541,597) |
| Net financial resources used by investing activities                  | (3,515,447) | (5,541,597) |
| Financing Activities:   |             |             |
| Transfer of part of accumulated surplus to the accumulated            |             |             |
| net charge against the Fund's authority account                       | (5,750,000) |             |
| Net financial resources used by financing activities                  | (5,750,000) |             |
| Net financial resources provided and change in                        | No. Martin  | 100         |
| the accumulated net charge against the fund's                         |             |             |
| authority account, during the year                                    | (1,095,772) | 3,696,097   |
| Accumulated net charge against the fund's                             | Part It     |             |
| authority account, beginning of year                                  | 26,687,214  | 22,991,117  |
| Accumulated net charge against the fund's                             | and the     |             |
| authority account, end of year  | 25,591,442  | 26,687,214  |