

- * Both the Secretary-General of the Conference and Ambassador Mateos of Mexico have suggested possibilities for a new approach to regional and national capacity building. These should be explored and elaborated for consideration at Prep Com IV.
- * Finally, a number of delegations have expressed an interest in directing environment and development finance through a single mechanism, be it the GEF, an Earth Fund, or the Green Fund. Work should be undertaken to examine the institutional ramifications of such a mechanism, both in organisational form and in governance.

Mr. Chairman, the distinguished representative of Austria has introduced the Hexagonale proposals on dispute prevention and settlement, which encompass not only legal principles but institutional mechanisms as well. My delegation has thoughts on this matter which we will make available presently to this Working Group.