

13. REDFISH

<u>Japanese catch</u> (MT-dressed wt, estimates)					
	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	
Pacific Rockfish	15,000	12,000	10,000	8,000	
Atlantic Redfish	8,850	5,800	13,000	9,500	
Canada	1,000	2,400	2,500	4,000	
Greenland	250	1,000	9,000	3,500	
Other	7,600	1,800	1,500	2,000	
<u>Imports</u> * (MT dressed wt)					
	estimates			Jan-Jul	
	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1987</u>	<u>1988</u>
Canada	750	2,400	2,766	1,545	1,466
Iceland	2,850	4,000	2,433	583	4,785
Norway	1,100	200	767	321	2,385
Portugal	1,800	8,000	11,935	6,146	7,574
W/Germany	2,300	600	-	-	-
E/Germany	900	2,000	357	-	547
Bulgaria	800	2,200	2,245	-	159
USSR	400	2,500	2,881	-	1,692
USA	1,450	1,000	6,074	2,203	6,250
Cuba	2,950	300	18	18	277
Other	500	800	4,464	2,477	1,278
Total	15,800	24,000	33,940	13,293	26,413
<u>Prices</u> - Tokyo wholesale (yen/kg)					
	<u>Sep/87</u>	<u>Mar/88</u>	<u>Aug/88</u>	<u>Sep/88</u>	
500g & up	500/450	500/450	500/400	500/400	
3-500g	430/420	420/380	400/350	400/350	
2-300g	380/370	370/350	350/300	350/300	
* Beginning January 1, 1987 redfish is separate category in import statistics.					

Market Situation and Outlook

- Japanese imports of redfish are increasing at a rapid pace. After doubling in the 1985-87 period, imports for Jan-July 1988 period are well up over the previous year and should exceed 40,000 MT for the full year.
- While Canadian volume is relatively stable, it would appear an excellent opportunity exists for substantial increases.
- Wholesale prices have remained very consistent during the past year reflecting a good balance between supply and demand.