TABLE 2

Export Prospects from the EC to Eastern Europe — 1988

	Billion $US	Annual growth rate (%)	Share of EC exports (%)
1988	36.1		3.4
1995			
"Rapid Take off"	72.0	10.4	5.1
"Valley of Tears"	53.0	5.6	3.5
2000			
"Rapid Take off"	145.0	15.8	8.5
"Valley of Tears"	84.0	9.8	4.5

Source: *Europe in 1994.* BIPE, Cambridge Econometrics, IFO, Prometeia, January 1990.

In conclusion, and in the context of the previously conducted analysis of the consequences of Europe 1992, German unification and the opening-up of Eastern European countries will amplify the tendency towards revival of European growth and towards strengthening of EC firms. The tendency towards reinforcing intra-European trade (i.e., intra-EC and between various parts of Europe) at the expense of extra-European imports (all other factors remaining constant) may also be accentuated.