

a number of Governments to increase their contribution and hoped that further increases would be forthcoming.

#### Commonwealth Investment Bank

48. Heads of Government noted the studies organised by the Secretary-General at the request of the 1974 Meeting of Commonwealth Finance Ministers, on the financial feasibility and the need for the services of a Commonwealth Investment Bank along the lines proposed by a Commonwealth Expert Group. They concluded that a number of issues still required discussion before the proposal could be put to Governments for a final decision. They requested the Secretary-General to convene a Committee of Commonwealth Officials to prepare a detailed and specific proposal, addressing itself to the unresolved issues which must be faced if such an institution is to be set up. This Committee should report to the next meeting of Commonwealth Finance Ministers.

#### Commonwealth Scientific Committee

49. Noting the crucial importance of science and technology in promoting social and economic development, Heads of Government welcomed the proposal of the Commonwealth Scientific Committee for an enlarged programme of scientific and technological co-operation among Commonwealth members and for the closer integration of its activities within the Secretariat. They expressed the view that attention should be given to environmental aspects in the enlarged programme.

#### Commonwealth Youth Programme

50. Recognising that the population of all Commonwealth countries included a significant and increasing number of young people whose talents and potential ought to be fully utilised in meeting the developmental challenges of their communities and nations, Heads of Government noted with satisfaction the progress which had been made in the short time since the establishment of the Commonwealth Youth Programme and agreed that the programme should be extended beyond 1976.

#### Brain Drain

51. Heads of Government acknowledged the concern expressed over the problems associated with the Brain Drain and agreed that there was an urgent need for practical measures to reduce these difficulties being experienced. The specific proposal for the establishment of a volunteer corps was considered and the Secretary-General was asked to undertake a detailed study for the consideration of Commonwealth Governments.

#### Women in Public Affairs

52. While recognising that there was increasing participation by women in the national affairs of many Commonwealth countries, Heads of Government emphasized the need to focus greater attention on the rights of women to ensure the availability of opportunities for them to participate on a basis of full equality in the political, economic, social and cultural activities of their countries. As far as possible existing and future Commonwealth programmes should take into account the needs and aspirations of women and genuine efforts should be made to provide for their