

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,

IMPORTERS OF

SHELF AND HEAVY HARDWARE

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF

HARDWARE AND AGRICULTURAL
IMPLEMENTS,

10 & 12 Front Street West, Toronto.

GRAY, RENNIE & CO.

43 YONGE ST., TORONTO,

CLEARING OUT

NUBIAS,

SCARFS,

SHAWLS,

HOODS,

HATS,

AND THE BALANCE OF

Knitted Woollens at Close Prices.

GRAY, RENNIE & CO.

IN ADDITION to the list of failures in St. John, N.B. already noticed, that of F. T. C. Burpee, dealer in West India goods, is announced; a meeting of the creditors was held on the 27th inst.; also that of T. Buckstone. Mr. Buckstone has for some years done quite a large business in groceries and liquors on Dock street, and succeeded to a trade in which a large fortune had been amassed. His liabilities are \$56,000 and assets \$52,000.

WE LEARN that Messrs. Stoddart & Sewell, mill owners and storekeepers of Port Lambton, are in difficulties. A meeting of their creditors has been held, but we believe no arrangement has been arrived at, and from present appearances it seems likely that the estate will have to be wound up in insolvency. A statement of their affairs shows a surplus, having been investigated by a Montreal gentleman. The assets are of such a character that they must suffer a large depreciation in any attempt to realize, unless more than ordinary care and discretion are used; and notwithstanding an apparent surplus, the creditors may have to submit to some loss.

AN INTERESTING piece of gossip current in financial circles in Montreal is that Mr. King, is "playing sharp" with Sir Hugh Allan, in the matter of the new bank issues. It is known that the directors of the Merchants Bank have extended the time for subscriptions to their new issue of \$3,000,000 until the middle of January, owing to the tightness existing in September and October when the stock should have been taken up. Once this extension of time was announced the Bank of Montreal come, into market with \$4,000,000 to be taken up at once. And the story is that in order to facilitate the operation

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JOHN MACNAB & CO.,

IMPORTERS OF

SHELF AND HEAVY

HARDWARE,

British, French, German, American and Canadian manufacture.

Agents for the unrivalled Chester Emery; also, Foundry Facings.

5 FRONT STREET, TORONTO.

JOHN MACNAB.

T. HERBERT MARSH

TEAS.

The Subscribers are now receiving ex "Thames" from London,

800 HALF CHESTS AND CATTIES

CHOICE NEW SEASON'S

CONGOUS AND ASSAMS,

Also in stock and to arrive,

1250 HLF. CHESTS & CATTIES Y. HYSON,**375 PKGS. SOUCHONGS & CONGOUS,****150 " JAPANS & PEKOES.**

Which will be offered to the Trade at low prices and on favorable terms.

P. G. CLOSE & Co.,

59, 61 & 63 FRONT ST., TORONTO.

this Bank will give abundant borrowing facilities at low rates for a couple months to come; then, when the stock of the Merchants is to be taken, the screws will be put on and money tightened so as to embarrass the expanding operations of the latter Bank as much as possible. These representations may or may not be correct; it is reasonable to presume that great bankers have their jealousies and rivalries as well as those in humbler walks, and therefore it is not altogether improbable that the intention may be to utilize so seeming fair an opportunity of gratifying a natural impulse, and not to suffer so favorable an occasion for thwarting a rival to pass unused.

A DESIGN for the new Custom House at Toronto has been approved of. The building will be on the site of the old Custom House; the main front will be on Front Street, directly opposite Messrs. McMaster & Co's. handsome warehouse. A style of architecture—somewhat novel in this locality—has been chosen, with Mansard roof; and the structure will present an elegant appearance, and will afford the extent of accommodation to the business of this port of which it has for a good while stood in great need.

A SOUND and clear-headed business man expresses himself thus in a recent letter, partly relating to other matters:—"You referred in a recent issue to the facility with which foreign credits can be obtained. This facility promises to cause future trouble. It appears to me that any one can get credit somewhere. The goods are often used as 'bribes,' without regard to legitimate trade or the wants of the country. Foreign credits, in my opinion, should be given only to wholesale

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1872. DECEMBER. 1872.

THOMAS WALLS & Co.,**SPECIAL SALE**

FOR ONE MONTH.

We are offering our whole Stock at close prices to Cash and short date buyers previous to receiving our Spring Importations.

THOMAS WALLS & Co.

BOOTS AND SHOES

WHOLESALE:

CHILDS & HAMILTON,
MANUFACTURERS.

THIS Business was established in 1847, and is continued at the OLD STAND, No. 7, Wellington St. East, Toronto.

Our Productive Power has so much increased, that we are now producing all classes of Boots and Shoes, and of just the kinds required by our largely increasing TRADE. We have only to say that all dealers in Boots and Shoes requiring goods to suit the wants of this Province, will do well to send their orders to, or call on

CHILDS & HAMILTON.

Factory and Warehouse—No. 7 Wellington St. Toronto.

"houses, which import for legitimate purposes. "When credits are given to weak houses, an unlooked for increase in imports takes place, and there is loss, or at least no profit all round."

A GOOD deal of interest has been excited by a suit brought on behalf of the Government of the United States against the importing firm of Wm. Weld & Co. of Boston. It is alleged that the firm accumulated a large amount of wealth by defrauding the revenue. Nutmegs was the article principally operated upon. Their correspondents in the East Indies were instructed to put up a portion of each invoice with very heavy tare, and then the tare for the whole invoice was based upon the particular packages so put up. The heavy boxes were piled up in the warehouse in front, so as to avoid detection. One or more mouldy packages were also put up with some invoices, and then an allowance or discount was made upon the whole invoice. The case has been compromised by the Government accepting a judgment for \$400,000 in connection with the frauds perpetrated at Boston, and \$120,000 for those alleged to have occurred at New York.

A MEETING of the creditors of Mr. R. S. T. Davison of London, was held on the 3rd inst., the Montreal creditors were largely represented by Mr. Stewart, to whom an assignment was ordered to be made. The estate shows a deficiency of some \$4,000. It is stated that Mr. Davison commenced business on less than \$2,000 capital only a few years ago, and notwithstanding that for some years he occupied one of the best business sites in the city, his operations seem to have been conducted at a loss to the creditors at present of \$4,000; and