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### Mercantile Summary.

It is Robert Taylor & Co., shoe manufacturers, Halifax, not Wm. Taylor & Co., shoe retailers, who have built the large five-story factory at Albemarle and Duke streets in that city, mentioned in a recent issue.

A WINDING-UP order has been issued in the matter of the American Asbestos Company, of Black Lake, in the Province of Quebec. The liabilities of the concern are placed at \$123,000, with assets reported at only \$20,000.

THE superintendent of a great asylum for the insane recently published a paper on the value of the bicycle as a means of exercise for relieving mental strain. What he says may be reduced to this: "Put a lunatic on a bicycle, and a lucid interval is apt to follow suddenly." The doctor believes that the bicycle will become a permanent feature in every insane asylum.

FROM the fact that Mr. Mackenzie, president of the Toronto Street Railway Company, purposes to be absent a good while looking after the construction of the Birmingham tramways, it has been deemed advisable to create a new office in connection with the road, that of general manager. The gentleman selected to fill this post is Mr. Frederic L. Wanklyn, a trained railway engineer, who served in Manchester, and was then a resident engineer in Italy. He is an associate member of the Institute of Civil Engineers, England, and has been for some years mechanical superintendent of the Grand Trunk Railway. Mr. Wanklyn has made a deservedly good impression in Montreal, and we understand reaches Toronto this week, intending to take over the duties of his new post on the 1st February.

FROM Sherbrooke, Que., word comes of a demand of assignment on Bray Bros., a grocery firm dating from 1893. Liabilities are put at \$2,700. — Belanger & Neven, general dealers, of Lachine, Que., are offering their creditors ten cents on the dollar cash; their liabilities are \$14,000 odd. — T. Gariepy, now in the coal and wood business, formerly a grocer and butcher in Lachine, has assigned to the court, and shows an indebtedness of \$16,234. — G. Arsenault, in the dry goods line at Sorel, Que., has assigned. The business has been marked by a lack of success in the past. It was first carried on by Arsenault & Frere, who dissolved several years ago, when Arsenault compromised the firm's liabilities at 60 cents on the dollar. Again, a year ago, he settled on the

same terms. Present liabilities are about \$6,000.

WE have reported to us the minor following failures in Montreal: Mrs. L. A. Houde, and Mrs. A. Bleau, both milliners, have assigned. The former owes \$5,319, and the latter \$1,845.

— F. Giroux, handling French wines, etc., in a commission way principally, has assigned on demand, owing \$6,350. — J. A. Grenier, fruit dealer, is insolvent, with small local liabilities.

— W. J. G. Roger, shoes, finds himself embarrassed, and suits being entered by several, has called a meeting of creditors. — L. P. Dufresne, a jeweller for the past 25 or 30 years, heretofore managing to pay his way, has now been forced to assign, and owes \$3,458.

— H. Portugais & Co. started a clothing business in 1895; they have consented to assign, and liabilities of \$2,084 are shown. — Upon demand, Perrault & Co., furniture dealers, have assigned, owing \$6,527, of which \$2,550 is a claim for rent.

'97

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- Persian Lamb
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- Astrachan
- Thibet
- Raccoon
- Musk Rat
- Nutria
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- American "

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