

several British offices of high standing to lay themselves out for this particular class of business."

—The Governor-General, the Premier of Canada, and other notables will be present at the banquet to be given on the 5th January, 1893, under the auspices of the Toronto Board of Trade. The banquet will be spread in the Pavilion in the Horticultural Gardens, and the occasion will, we have no doubt, be worthy the reputation of the board.

STOCKS IN MONTREAL.

MONTREAL, Dec. 15th, 1892.

STOCKS.	Highest.	Lowest.	Total.	Sellers.	Buyers.	Average.
Montreal.....	234	223	288	233	232	221
Ontario.....	118	118	20	118	109	109
People's.....	109	108	36	109	109	97
Molson's.....	172	172	20	172	170	160
Toronto.....						
J. Cartier.....						
Merchants.....	161	161	16	165	160	150
Commerce.....	144	143	64	143	142	135
Union.....						
M. Tele.	157	154	1024	156	155	131
Rich. & Ont.	72	69	335	71	70	67
Street Ry.	239	238	60	240	238	183
do. new stock ..						
Gas.....	226	225	1475	225	225	205
do. new stock ..						
O. Pacific.....	90	89	400	89	89	90
O. P. land b'ds ..						
N. W. Land.....				91	89	90
Rail Tols.....				161	160	160
Montreal 4% ..						

COMMERCIAL TRAVELLERS.

The Commercial Travellers' Association held its annual meeting in Montreal on Saturday evening last, December 10th, the retiring president, Mr. Fred. Hughes, in the chair, when an unusually large number of members were present. The eighteenth annual report was submitted, showing that 345 new members had been admitted, while 247 old members had dropped out, leaving a net gain of 98, and making the present membership 2,349. The total income for the year was \$29,557.19, and the expenditure \$19,680.80, which, with \$248.05 written off, leaves a net gain of \$9,628.34 carried to capital account, which now reaches the sum of \$117,641.16. Sixteen members died during the year, an unusual number. The sum paid out for life indemnity was \$15,464, made up as follows: \$11,000 for death claims, \$3,400 for accident claims, and \$1,064.72 for

weekly indemnity. The adoption of the report was moved by W. Percival, seconded by W. C. McLeish, and carried. Balloting for president, vice-president and five directors resulted as under:

For president, George L. Cains, 1,127; L. A. Wilson, 662. Majority for Cains, 459.

For vice-president, J. H. Morin, 1,077; Geo. Forbes, 640. Majority for Morin, 437.

For directors (five to be elected): David Watson, 844; J. Armstrong, 819; Max Murdoch, 674; F. X. DeGrandpre, 661; Maurice E. Davis, 552; Frank Gormley, 526; W. D. McLaren, jr., 456; James Cranston, 455, and seven others.

A NEW INDUSTRY.

Our attention has been called to an industry which has never been given much attention in this country, in fact has hardly been regarded as of sufficient importance to interest even small capitalists, but for which imports prove that there is considerable justification, for the demand is large, continuous, and growing. We refer to boot and shoe laces, dress, corset, and stay laces, an infinite variety of braid, galloons, gimps, etc., etc. We are glad to notice that a strong and pushing company has recently been formed, the membership of which propose to supply what has long been left to foreigners to furnish.

The Worsted and Braid Company, Ltd., of Toronto Junction, having taken over the buildings, plant, and general manufacturing business of the late Auston Manufacturing Company, will proceed at once to make these various lines. If expert labor and the most modern machinery can turn out popular goods, then its output will find market. The company has already commenced alterations to suit the increased demand for its products. With experience, skill, and a determination to avoid a fault said to be common in many factories, delay in delivery, it hopes to earn adequate support. Mr. James P. Murray, whose energy has placed the Toronto Carpet Manufacturing Company among the most important of Canadian industries, has accepted the presidency of the company, while the services of Mr. T. D. Wardlaw, long and favorably known to the yarn and worsted trade of Canada, have been secured as managing director.

Later on, we are told, it is intended to add the manufacture of worsted carpet warp, hosiery, fingering and braid yarns. Warrant for

this step is found in the scarcity and high prices of the first and the very large importations now made into Canada of the last three. The premises are well adapted to the requirements of the business, and being situated on the line of the G. T. R., and in close proximity to the C. P. R., offer special facilities for shipping.

For the past two weeks we have been printing and despatching calendars ordered by country traders for the holiday trade. The first to reach their destination were those for Mr. David Jackson, jr., of Durham. He writes us under date 14th as follows: "We received our calendars to-day in good order and they surpass our expectations. We have much pleasure in handing you post-office order."

TO INVESTORS.

SIX CAPITALISTS WITH \$10,000,

—OR—

Twelve Capitalists with \$5 000

Are invited to take stock in a manufacturing business, paying well, and running under a limited liability charter.

The purpose being to add more buildings and machinery to increase the output to meet the demand.

Apply to

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Quebec Bank Buildings, Toronto.

Leading Starch Manufacturers.

Retail Grocers

Will find it to their interest to buy

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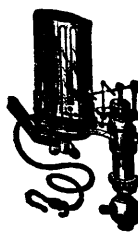
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