

MCMURRAY & Co., at one time doing a flourishing dry goods business in Halifax N. S., added to their stock last spring carpetings, clothing, &c., a step which was much deprecated at the time. They are now obliged to seek an extension, and propose asking for twelve months' time. They owe \$28,100 and show an apparent surplus of \$9,700.

THE loss on the Cochrane Cattle ranche last winter is estimated at five per cent. and the increase in number this season at forty per cent. The Company has the beef contract for the Blackfeet, Surcoes and Stonies Indians at eight cents a pound. The Indians get the hides, heads and others refuse of the animals besides.

THE annual meeting of the International Railway Company, of Maine was held at Bangor on the 9th inst. The following directors were chosen:—J. H. Pope, of Ottawa, Ont.; W. B. Ives, of Sherbrooke, P. Q.; D. E. McFee, of Sherbrooke; Noah Woods, E. R. Burpee, and F. A. Wilson, of Bangor.

MR D. D. McINTYRE has been in the hardware business in Lucknow for a long time with his brother who retired in April last. Although he had the most money in the business he could not make it a success, and now he has assigned. They were both industrious men.

MESSRS. WARNOCK & CLARK, of Ottawa, less than two years ago purchased the branch store of Mr. John Hill, on Sparks street for \$2,000. This sum was furnished by Warnock Sr. It appears that the young men have not succeeded in making any money and were compelled to assign a week ago. Mr. Warnock will be the principal loser.

DEAL freights are very much demoralized at present, says the St. John *Globe* of Saturday last, and the few engagements that have been effected have been at very low rates. Barque "Neophyte" has been chartered to load for Cork Quay at 65s.; bark "Progress" West coast of England, 67s. 6d.; bark "L. H. DeVeber," Douglstown to Bona for orders, 80s.

THE Dominion Transport Company, capital \$50,000, composed of the Hon. M. H. Cochrane, of Compton, Messrs. Henry Judah, of Montreal, John Cassils, of Montreal, Robert Meighen, of Perth, and Wm. B. Smith, of Montreal, has been incorporated to transport on land, by means of vehicles drawn by horses, of goods, wares and merchandise, in and about the cities of Montreal, Ottawa, Quebec, Toronto, Winnipeg and elsewhere in the Dominion.

LAST week we stated that a train on the Canada and Atlantic Railway ran from Coteau to Ottawa in three hours and forty-five minutes. We should have said that the train ran from Montreal to Ottawa in that time. We are glad to hear that both the freight and passenger traffic on this new road has so far been satisfactory to the management.

JOHN MESSERVEY a trader in fish &c. at Halifax N. S., and who became involved through the failure of J.S. Cochrane & Co., has assigned. It is understood that since the failure of Cochrane & Co., he has managed to pay most of his general creditors, and that his liabilities, outside of the paper between him and that firm, will be small.

GEO. BARCELO, formerly a school teacher, began store keeping at St. Charles, Man., in 1880, together with one Ness, who left the firm in January last with \$500. At that time it was supposed that there was a surplus of nearly \$3,000 in the business. In view of this it is somewhat surprising to find that Barcelo has assigned, owing about \$6,000 and having assets of about half this sum.

MESSRS. JAMES S. McDONALD & Co., bankers and brokers, Halifax, N. S., are announced in a press despatch to have suspended payment on Wednesday. Their liabilities are unknown. Speculation in the ranche business in the North-West is said to be the cause of the difficulty.

THE Montreal City Council has voted a bonus of \$350,000 to the Canadian Pacific Railway towards building a new depot in the city that will cost \$2,000,000. Besides the money the corporation has given city property worth \$200,000. The depot is to be near Jacques Cartier Square.

WE are informed, by a correspondent who apparently writes on their behalf, that Messrs. R. S. Leger & Co., of Moncton, N.B., who have found themselves unable to meet their engagements, do not owe so much as was stated, their liabilities being under \$5,000. The terms which were asked have, it seems, been granted by most creditors. The firm has dissolved partnership, and the business is being carried on by Mr. R. S. Leger alone, under the same style.

MARTEL & CHATELLE, general store-keepers of West Farnham, Que., who have been staggering under a heavy load for some time past, have assigned to Thibandean Bros. & Co., in trust. They have been attempting too much, and becoming security for a party who bought a bankrupt stock, which he could not pay for, they had to assume the stock themselves, and have been running two stores latterly. They owe, to some eighty creditors, about \$18,000, assets are stated at \$15,000 nominally.

MR. H. C. REYNALL, dealer in tobacco etc., Winnipeg, has been sold out under a landlord's warrant.—S. J. McCutcheon, a painter in Barrie for several years, is now in difficulties.—V. J. Wallis, a plumber in this city, has been neglecting his business and his stock has been removed by the principal creditor, a judgment of \$400 has also been obtained against him with nothing to satisfy it.—Mrs. M. Hardiman, confectioner, Hamilton, had her stock advertised for sale by the bailiff.—John McGuire, grocer, Kingston, who got into difficulties some time ago has assigned.

SIDNEY R. THORPE, heretofore keeping store at Kentville and Kingston N. S., has left the limits under somewhat peculiar circumstances. Get into a quarrel with Van Buskirk—whose business at Kingston he had bought out—it is stated he decided to cause him loss even to his own disadvantage as well as to the loss of general creditors. Thorpe deeded his Kentville property and stock to an uncle, and assigned the Kingston business, giving certain preferences, previous to being *capias*, getting bail however, he left for the States. Liabilities are about \$10,000, and it is believed he could have paid in full, and have a margin of several thousand dollars, but it is feared he has been influenced to above step by bad advisers.

THE creditors of Messrs. Adam Hope & Co. met at Hamilton on Wednesday last, when the direct liabilities of the house were placed at \$166,845 and assets, \$167,445. An offer was made by the firm of 75 cents on the dollar, which was accepted, payments in three, six, twelve, and eighteen months secured. As was expected from the circumstances of the failure and the high character borne by the house, the feeling of the meeting was sympathetic and cordial. Indeed the very unusual course was taken of waiving all claim to the late Senator Hope's private estate, the creditors passing a resolution that not a dollar of it should be touched. The business will be continued.

FARMERS generally hold on to their grain too long; western speculators often hold on to their land too long, and so ingrained is the disposition

to "hold on," that we hear of an Androscoggin ice-merchant who is said to own still all the ice he put up last year and to be \$2,000 to \$3,000 out of pocket. Another recently sold out the whole contents of his ice house at sixty cents a ton, a ruinous price, and he was offered \$1.25 per ton earlier in the season and refused to sell. A large percentage of the ice stored last season in Maine remains in the houses. The amount which will be carried over at various points along the river Kennebec is estimated at no less than 175,000 tons. Little money has been made on ice this year. Prices have been too low.

A MEETING of the creditors of Morin & Co., of St. Cesaire Que., whose failure we noted in a late issue, was held on the 8th inst., at which a statement was submitted showing business liabilities of \$57,187, hypothecary claims \$11,595 and indirect liabilities to the total up to \$77,506. The schedule of assets \$72,717, in which is included bad and doubtful debts to the amount of nearly \$7,000, while the balance of the assets is largely of a nature that would make them slow of realization. The meeting adjourned to permit the insolvents to prepare an offer, and the next day they made a proposition to pay fifty cents in the dollar cash, which it is conceded is about as much as could be expected, but as they have 143 creditors, they may have some trouble in getting all to sign.

PETER PETERS' jewellery shop in Windsor was entered by burglars last week through the cellar and sixty gold and silver watches stolen. Chiefs of Police at various points were duly notified. Now comes the odd part of the story, as related by the Windsor *Record*: "On Friday Detective Webb, of Detroit, informed Chief of Police Baines that he could recover the stolen goods if \$100 were placed at his disposal before Saturday evening, but that he could not capture the thieves. The matter was laid before Mr. Peters and all the money he could raise was \$25, but before Saturday night he borrowed \$75 from a friend. The \$100 was given to Detective Webb, and true to his word, he returned the stolen property at the appointed time. On counting the watches, Mr. Peters discovered that one more had been returned to him than he lost." In what era and country are we living? Will no modern writer weave a 'romance of crime' out of this? Burglars were not wont to be so complaisant as to restore more booty than they stole.

THE failure of Robert Campbell, tanner, Pictou N. S., is announced, and is one of the heaviest events in the leather trade for some time past. The liabilities are placed at about \$200,000, and as three of the principal creditors aggregating claims to the amount of about \$100,000 have obtained security covering tannery, stock, residence &c., the prospects for the general creditors are somewhat slim. The business was formerly carried on as R. Campbell & Son, who built a large tannery at St. John Nfld., this firm only dissolved last August, the son taking over the St. John business. It is believed that heavy drains were made on the parent's business to establish the St. John branch, and this with losses in the large export business to Britain, and a weighty Commission and interest account, have combined to bring about the failure, which was altogether unexpected. Since writing the above we learn that the bill book shows bills payable to the amount of over \$183,000, and assets apparent are only about \$60,000, covered by security. There appears to be nothing for general creditors.

A PAINFUL rumor prevalent in Montreal grocery circles a few days ago that Alex. Shannon—for many years in the trade and at one time well to do—had committed suicide by drowning, is now