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When considering investments one should study closely the intrinsic value. When the intrinsic value is much greater than the price one can be sure of profit. When the intrinsic value is less than the price then speculation may increase the selling value, but there is no assurance.

British Columbia wild lands, which under cultivation will return from \$50 to \$500 per acre in crops, may now be bought from \$10 to \$15 per acre, depending on quality and amount of purchase. Some of our clients have coal and timber licenses which are worth considering on the above theory regarding intrinsic value.

This company acts solely as agent—buys and sells for customers but has nothing of its own to dispose of.

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Natural Resources Security Company, Ltd.

HEAD OFFICE : VANCOUVER, B.C. PAID-UP CAPITAL, \$250,000.00 GEORGE J. HAMMOND, President

OWNERS of

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Timber Tracts

Coal Areas

Farm Lands