

## EAST AND WEST.

**Saskatoon, Sask.**—The local Board of Trade and City Council have set their minds upon having the Dominion Fair for 1910 held in that city.

**Victoria, B.C.**—The B.C. Electric Co. are adding seven large cars to their rolling stock at a cost of \$50,000. They are of the pay-as-you-enter type, and will be delivered next May.

**Ashcroft, B.C.**—Surveying parties report that a number of settlers have taken up land in the Nechaco Valley, which is covered with a second growth of poplar and is comparatively easy to clear. About fifty miles of the wagon road built by the Government have been completed. The Grand Trunk Pacific line will serve this district.

**Brandon, Man.**—The Maple Leaf Flour Mills Company have taken over the plant of the Wheat City Milling Company. The C.N.R. will construct its new depot and freight shed in the spring. A first class passenger service will be inaugurated between Winnipeg and Regina via Brandon. The C.P.R. has renewed an appropriation of \$25,000 for depot extension. The Great Northern will make additional yard improvements. The International Heating & Lighting Company have expended \$5,000 on buildings and machinery in accordance with its contract, and expects to have the plant in running order and supplying gas by next summer.

**Winnipeg.**—Winnipeg is intent on a World's Fair. The notes printed in these columns last week regarding its probable success has given an impression in some quarters that we are advocating a World's Fair for Toronto. This was suggested some time ago. Then, we said: "Unfortunately, such fairs have not infrequently failed to equal expectations. It is doubtful whether Toronto could support such a vast undertaking. It would be a pity to spoil the Queen City's splendid exhibition record for the sake of dabbling with an international show, which might have to be added to the list of exhibitions, failures financially." We doubt if any city in Canada is financially and otherwise sufficiently strong to support a World's Fair, as world's fairs are known. A more modest effort would likely meet with better success.

## PENS AND LIPS.

Anyone who starts a new manufacture in Canada looks for all sorts of bonuses and concessions. He puts himself up for auction to small municipalities which think to convert themselves into manufacturing centres. Inadequately provided with capital, and often without competent management, these adventurers struggled on with the aid of the banks, many of which have competed far too eagerly for this kind of client. So when the smash came in New York and the Canadian banks drew in sail the infant industries were doubly hit, first by the restriction of credits and second by the restriction of markets. Economy has been stimulated and enforced by the high and artificial range of prices.—F. W. Hirst, in *Economist*.

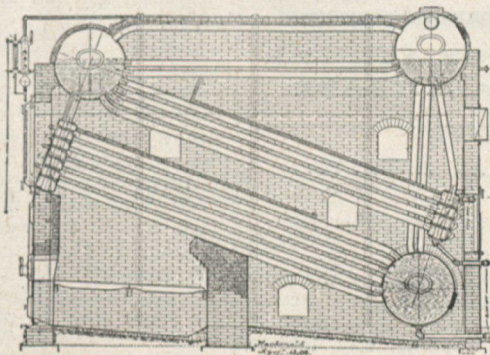
There are some farms in Nova Scotia that cannot be surpassed anywhere.—Professor Cummings, in address to Halifax Canadian Club.

For some time past it has been evident that the rise in stocks had been excessively pushed. The big trading element, which now carries a much larger share of floating stocks than is generally supposed, showed no disposition to enlarge its commitments on the long side; while the investing and speculative pub-

lic, profiting by past experience, could not be induced to absorb any important portion of the stocks offered by the big

holders, who have been energetically holding the market ever since the panic.—Henry Clews, New York.

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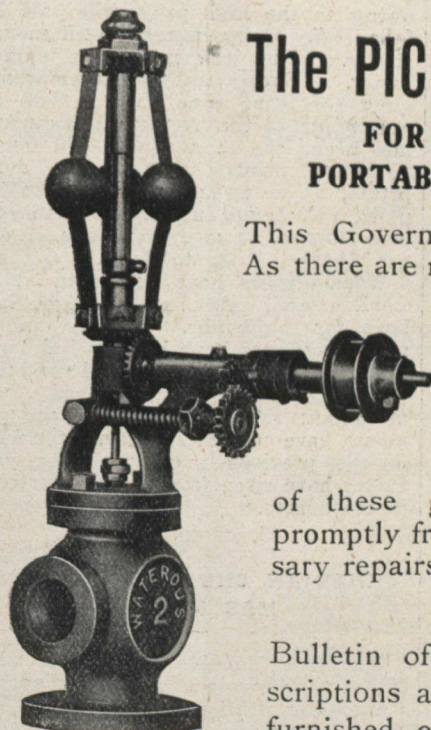
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