

Debentures

Municipal, Government and Railway Bonds bought and sold. Can always supply bonds suitable for deposit with Dominion Government.

Stocks. New York, Montreal, and Toronto Stock purchased to Cash or on margin and carried at the lowest rates of interest

H. O'HARA & CO.

No 30 TORONTO STREET

Members of the Firm—H. O'Hara, H. R. O'Hara, W. J. O'Hara.
Members Toronto Stock Exchange—H. R. O'Hara, W. J. O'Hara

BONDS and Investment SECURITIES.

First Class Traction Bonds to pay 5%.

ÆMILIUS JARVIS & CO., BANKERS & BROKERS.

Members Toronto Stock Exchange.

Canadian Bank of Commerce Building, TORONTO.

Members of Firm: — Æmilius Jarvis, Edward Cronyn, John B. Kilgour, C. E. A. Goldman.

CLARKSON & CROSS

CHARTERED ACCOUNTANTS, TRUSTEES, RECEIVERS, LIQUIDATORS
Ontario Bank Chambers, 33 Scott Street, TORONTO
E. R. C. Clarkson, F.C.A. W. H. Cross, F.C.A.
Established 1864.

Clarkson, Cross & Helliwell

Molson's Bank Chambers,

VANCOUVER, British Columbia.
(and at Victoria)

Powers of Attorney to be issued to John F. Helliwell, F.C.A. (Can.)

Clarkson, Cross & Menzies

Molson's Bank Building,

228 Portage Avenue,
WINNIPEG, MANITOBA.

Powers of Attorney to be issued to John H. Menzies, F.C.A. (Can.)

R. A. RUTTAN,

(SUCCESSOR TO J. F. RUTTAN).
Established 1880.

REAL ESTATE, INVESTMENTS, INSURANCE.

PORT ARTHUR & FORT WILLIAM.

Post Office Address, — — Port Arthur, Ont

Wm. Barber & Bros.

PAPERMAKERS

GEORGETOWN, — — — ONTARIO

MANUFACTURERS OF

Book Papers, Weekly News, and Colored Specialties

JOHN R. BARBER

Slow Pay

And Bad Accounts are specialties with our collecting department.

don't write anything off until we see what we can do with it.

R. G. DUN & CO.,
Toronto and Principal Cities Dominion

THE UNITED STATES MARINE.

The Marine Review, of Cleveland, O., has an editorial upon the aptness of the present opportunity for raising a great American merchant marine, a commission having been appointed by Congress to look thoroughly into the whole subject. This commission has been subdivided into committees, one for the Atlantic coast, another for the Pacific, and the third for the Great Lakes, the three great divisions, from a maritime standpoint, of the United States. The Review takes to task those people who are alleged to have found grounds for hostility between the lake and the other shipping interests. Chicago, it points out, is as much an American seaport as New York. It is not separated by the sea, but is joined to it by 2,000 miles of fresh water. Ships have gone from Chicago to Liverpool and will go again. It is not conceivable that the Welland and other canals will be allowed to remain with a draught of only 14 feet. But what has already been done by the Federal Government, for the improvement of American waterways, thinks our contemporary, is but a beggar's pittance wealth and population considered, in comparison with what Canada has done to improve her channels of communication with the sea. A 20 ft. draught is the commercial minimum which may be expected in these days of great ships. "But," remarks the Review, "in the great question of maritime development, shipping interests are, after all, only an incident. The commerce which it quickens into life is the thing. It will serve to give to the United States a proportionate share of the markets of the world to which its resources, its various industries, and its population entitle it. Is there a man alive to-day who would dare to dream what it would mean to the United States in the contest for the world's markets, if she had as many ships as Britain has, in proportion to her resources, her coast line and the number of her people? What a frightful handicap it is for a manufacturer of reapers who, in order to send his output to South America, has first to send it to Liverpool, where it may be transferred to a ship engaged in the South American trade."

—Mrs. Leo Hunter, that society-loving blue-stocking of the Pickwick papers, is never extinct. When the late Lord Tennyson visited the Royal Academy with his wife, an interested female dogged his footsteps, trusting to hear some gem fall from his lip which she—and she alone—might enshrine for the benefit of posterity. Patience was rewarded. The amateur shadower was justified, at length, by hearing the poet say to his wife: "You hold the catalogue while I get a glass of beer." That most lovable of men, the late Sir Edwin Arnold, was once pursued in a similar manner. The dodger longed for a pearl of wisdom from the grand old journalist. She was rewarded also. "I think I could eat an oyster," said Sir Edwin. Mrs. Hunter did not think the oyster much of a "pearl."—London Opinion.

LONDON & PARIS EXCHANGE, LIMITED.

Dealers in Canadian and American Shares on Margin.
South African, Rhodesian, Westralian Shares dealt in for Investment or Speculative Account.
Options for one, two or three months executed on Shares listed on the London (England) Exchange.

Canadian Office,
34 Victoria Street, Toronto.

ESTABLISHED 1845

L. COFFEE & CO., Grain Commission

Merchants

THOMAS FLYNN,
JOHN L. COFFEE.

Board of Trade Building
Toronto, Ontario.

JOHN STARK & CO.

STOCK BROKERS AND FINANCIAL AGENTS

Orders promptly executed on the Stock Exchanges of Toronto Montreal, New York and London.

Stocks bought and sold for cash, or on margin.

Phone, Main 880. 26 Toronto St., TORONTO

OSLER & HAMMOND

Stock Brokers and Financial Agents.

15 King St. West, TORONTO

Dealers in Government, Municipal, Railway, Cer Trust and miscellaneous Debentures. Stocks on London, Eng., New York, Montreal and Toronto Exchanges bought and sold on commission.

Cable Address "Therson" Toronto. Telephone Main 957.

THOMSON, TILLEY & JOHNSTON

BARRISTERS, SOLICITORS, & O.

—Offices—

Toronto General Trusts Building
59 Yonge St., Toronto, Can.

D. E. Thomson, K.C. Strachan Johnston.
W. N. Tilley. Arthur J. Thomson.
R. H. Parmenter.

GIBBONS & HARPER,

Barristers, Solicitors, & C

Office—Corner Richmond and Carlin Streets

LONDON, ONT.

GEO. C. GIBBONS, K.C. FRED F. HARPER.

Tupper, Phippen & Tupper

Barristers, Attorneys, & C.

WINNIPEG, CANADA

J. Stewart Tupper, K.C. Frank H. Phippen,
William J. Tupper, George D. Minty,
Gordon C. McTavish, Wallace McDonald.

Solicitors for: The Bank of Montreal, The Bank of British North America, The Merchants Bank of Canada, National Trust Co., Ltd., The Canada Life Assurance Co., The Edinburgh Life Assurance Co., The Canadian Pacific Railway Company, Ogilvie Flour Mills Co., Ltd., The Hudson's Bay Company, The Ontario Loan & Debenture Company, etc., etc.

H. McLaren & Co.

COMMISSION MERCHANTS & BROKERS

AGENTS FOR—The Dominion Radiator Co.
The Metallic Roofing Co.
Anti-Friction Alloys, Ltd., Atlas Metal.
Hart Emery Wheel Company, Limited,
Hamilton, Canada.

706 Craig St., MONTREAL