

THE EXCHANGE NEWS.

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A Financial Newspaper for Investors, Operators, Business Men and Corporations.

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MINING NEWS.

ROSSLAND SHIPMENTS.

Rossland, B.C., March 3.—The week has been an unusually quiet one, with but little change in the mining situation. The arrival of some twenty-seven Slavonians early in the week caused a good deal of excitement among the miners. All but two of the party have since left the camp. The mine managers disclaim any connection with bringing the men here. They appear to have been promised employment in the Payne mine at Sandon.

The ore shipments for the week just closed only totalled 351 tons. Appended are the figures for the week ending March 3 and year to date:

	Week.	To date.
Le Roi.....	301	12,443
War Eagle.....	...	10,603
Centre Star.....	...	7,017
Iron Mask.....	20	1,340
Evening Star.....	30	1,295
I. X. L.....	...	1,545
Monte Cristo.....	...	273
Giant.....	...	42
Totals	351	32,002

The following table of partially corrected figures shows the shipments for January and February. The tonnage for Le Roi, Evening Star, I. X. L. and the Giant are taken from the smelter returns. Those from the War Eagle, Centre Star, Iron Mask and Monte Christo are approximations:

	Jan.	Feb.	Total.
Le Roi.....	9,193	325	12,443
War Eagle.....	8,221	2,381	10,603
Centre Star.....	5,638	1,379	7,017
Iron Mask.....	976	563	1,540
Evening Star.....	30	68	98
I. X. L.....	48	105	153
Monte Christo.....	273	...	273
Giant.....	42	...	42
Totals	24,427	7,544	31,972

ROCK FROM SUMPTER.

Rossland, February 24th.

Mr. D. R. Young, of the Kooteney Mining Standard, has returned from a two-

weeks' stay in Sumpter and adjoining camps. Mr. Young reports that Sumpter is one of the liveliest mining camps that he ever visited. The country is fairly swarming with mining men from all over the world, and the situation there reminds him of Rossland in its early days, although the conditions are very different. The ore of the Rossland camp is of the smelting type, while those of the Sumpter camp are free milling, the values being principally in gold. The productive zone is very large, and at present there are some 14 mining companies operating there that are now paying handsome dividends. There are 150 stamps falling on ore in the district, besides several cyaniding plants and concentrating mills. The cost of operating the properties there is very cheap, as the ground is soft and the ore bodies very large. The cost of mining and milling runs from \$3 to \$5 per ton. The average gross value of the ore is \$15, some of the ore running higher and some lower. The country is comparatively open and the mountains are not very steep, and as a consequence it is easy to build roads and to open up the country.

A peculiarity of this section is that the values are not high on the surface, and the deeper the workings the higher grade the ore seems to be.

"I found that the people of this section are largely interested there," said Mr. Young. "Among these are Colonel E. S. Topping, Hon. C. H. Mackintosh, Mr. Michael Shea, Mr. E. O. Finch and Mr. T. C. Gray and several other prominent men of this district.

"There is considerable placer ground there that is yielding well. It is being operated by large hydraulic plants. I believe it is a better place for a poor man to go to than the Klondike or Cape Nome. It offers an especially alluring field for the prospector, as there is a large area that has not yet been prospected, and I look for a number of new finds in the spring and summer. The display of ore which was sent to the Spokane fruit fair from Cape Nome had a great deal to do with advertising that country.

"While I was there I made several investments on behalf of friends, and I am so pleased with them that I have advised them to not sell, but to operate them, as they will yield good returns, I think with a very small outlay."

ORE IN ORO DENORO.

Rossland, February 24th.

Mr. Neill Cochrane, manager of the Oro Denoro, which is being operated by the King Mining company, is in the city. Mr. Cochrane reports that the development of the property is going on rapidly with 22 men at work. No. 3 tunnel is now in for 175 feet, and will tap the vein at a depth of 260 feet. It is expected that the ledge will be met when the tunnel has been extended 50 feet further. In No. 2 tunnel the ore body was crosscut for a distance of 66 feet. No. 2 tunnel was driven a dis-

tance of 150 feet when it met the drift from the shaft. The first 66 feet made on No. 2 tunnel was in ore. The ore body was crosscut here and drifted on for 100 feet. As soon as the No. 3 tunnel strikes the ore shoot the intention is to have a spur constructed from the Canadian Pacific railway here to the dump and to commence shipping ore at the rate of 50 tons per day as the 66 feet to pay ore from wall to wall, and it is like quarrying to take it out. It will probably average \$20 to the ton from wall to wall. Mr. Cochrane feels satisfied when the ore body has been found on No. 3 level that there will be 80,000 tons of 220 ore in sight and even then only a very small fraction of the ore in the mine will have been shown up.

CITY OF PARIS ORE.

A contract was let on Phoenix the other day for the handling of 100 tons of ore daily from the City of Paris mine to the Granby smelter at Grand Forks, and the contractor has already begun work, this being the first Boundary mine to ship to the new smelter.

STANDARD MINING EXCHANGE.

Toronto, March 3.

Athabasca—1500, 28½.
Gold Hills—1000, 5½.
Canada G. Fields—4500, 6½.
Monte Christo—2000, 4.

TORONTO MINING EXCHANGE.

Toronto, March 3.

Deer Trail—5500, 7½. 500, 8.
Golden Star—1000, 19½. 500, 20.
North Star—250, 110½.
Virtue—500, 88.
Athabasca—2500, 28½.
Gold Hills—1000, 5.

ROSSLAND MINING EXCHANGE.

Rossland, March 2.

Rathmullen—9000, 4½. 14,000, 4½.
Okanogan—7000, 3.
Winnipeg—1150, 20.
Rambler—1500, 36½.
Peoria—3000, 1½.

Rossland, March 3.

Rathmullen—2000, 4½. 4000, 4½.
Princess Maud—5000, 6½.

MONTREAL STREET RAILWAY CO.

NOTICE.

A Special General Meeting of the Shareholders of this Company will be held at the Company's Offices, Street Railway Chambers, No. 574 Craig St., 12 o'clock, noon, on MONDAY, the 19th day of March next, for the purpose of authorizing an increase of the Capital Stock of the Company by issuing new shares.

By order of the Board,

MARTIN H. WATTS,

Secretary.

Montreal, 23 Feb. 1900.