

THE Exchange News.

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 82.

MONTRÉAL, THURSDAY, SEPTEMBER 8, 1898.

Price 3 cents.

Montreal Stock Market.

MARKET FIRM, WITH GOOD INVESTMENT AND SPECULATIVE DEMAND.

PACIFIC REACTS SLIGHTLY.

BUSINESS FALLS OFF AT AFTERNOON SESSION.

MORNING BOARD.

Another well distributed and active business was transacted at the morning session. About 8,000 ordinary shares, 6,250 War Eagle, and some bonds were traded in. Prices on the whole were irregular whilst some lost fractionally other issues gained appreciably, on the whole the tone was good. There is some talk of the Banks raising their rates for loans to 4½, but unless New York money market remains firm or advances the rates are likely to remain as they are.

PACIFIC'S

London recorded a decline in this security and though yesterday's dealing here were above parity London failed to follow them. The dealing in Pacific was large, the very steady price, considering the sales amounting to 6,025 shares, shows what a large interest there is in the stock in this market. The quotation of 88 equals 90 the sales being Ex dividend. The position of the company, is not all that could be desired regarding rates.

TORONTO RAILWAY.

This promising stock opened with sales at 103, but soon advanced to 104. The sales amounted to 649 shares. The large increases already earned this month, show the ease with which this Company can handle increased business.

RICHELIEU & ONTARIO.

Richelieu moved up on the decision come to by the board, to build new steamers, extend and help hotels on the sea shore, and improve their present fleet. The crowded state of the Company's fleet all summer was bound to direct the attention of the directors of this company, to the lack of accommodation for the traffic offering. With the proper boats, this company will increase its receipts by bounds.

ROYAL ELECTRIC.

Royal regained 3 per cent. of its late loss in price with sales of 75 shares. Its close was very strong, 159½ to 160.

SUNDRIES.

War Eagle, Halifax Tram and Cotton stocks were strong. The balance of the list was steady at late quotations.

In Canadian Pacific the sellers were MacDougall Bros. Forget & Co., Smith & Meldrum, Meredith & Co., Hamilton, Moat & Co., Low, J. T. Davies and Howard.

The buyers were Wilson & Gillespie, Forget & Co., Scott, Riddecl, Meredith, & Co., Mackenzie, Burnett & Co., Kansons & Ferguson, Oswald Bros., Nash, Barlow, Turpin & Co., Grant, Nichols & Marler, G. Strathy & Co., and Paterson.

In Toronto St. Ry., the sellers were Forget & Co., Davies, Burnett & Co., Garland, MacDougall Bros., Howard, Wilson & G., and Grant.

The Buyers were Clark, Dunlop, Riddell, Garland, Forget & Co., and Hansons & F.

In Richlieu & Ontario N. Co., the sellers were Nash, MacDougall Bros., Howard & Forget & Co.

The buyers were Meredith & Co., Wilson & G., Barlow, Forget & Co., Hamilton and Burnett & Co.

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MONTRÉAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday sessions will be resumed on September 16th.

3 p.m., September 8, 1898

CAP.	REST.	Value shares.	Last div.	Next div. pbl.	STOCKS.	BANKS.		Aug. 31.		Sept. 1.		Sept. 2.		Sept. 6.		Sept. 7.		Sept. 8.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
12,000,000	6,000,000	200	5 Dec.		Bank of Montreal.....	250	240	250	240	250	240	250	240	250	240	250	240	250	240
6,000,000	2,600,000	100	4	"	Merchants Bank of Can.....	85	180	183	180	183½	180	185	180	182½	179	182½	178½	182½	178½
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com.....	145	141½	145	141½	145	141	145	141½	143	141½	143	141½	143	141½
4,866,666	1,387,000	50	2½	Oct.	British North America.....	129	.....	126½	.....	.....	.....	126½	.....	.....	.....	.....	.....	.....	.....
|| 3,000,000	650,000	100	3	Dec.	Quebec Bank.....	124	.....	123	.....	123	.....	124	.....	123	.....	123	.....	123	.....
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	260	38	260	239	260	238	260	238	260	238	260	240	260	240
2,000,000	1,500,000	50	+4	Oct.	Molsons Bank.....	205	202	200	.....	.....	207	202	.....	202	.....	201	210	201	.....
2,000,000	1,200,000	100	+4	Dec.	Imperial Bank.....	202	.....	202	.....	202	.....	202	.....	202	.....	202	.....	202	.....
|| 2,000,000	1,125,000	100	4	"	Ottawa.....	195	.....	195	.....	.....	200	.....	.....	.....	.....	.....	.....	.....	.....
|| 2,000,000	600,000	50	4	"	Standard.....	177	.....	177	.....	180	180	.....	.....	.....	.....	.....	.....	.....	.....
|| 2,000,000	1,600,000	100	4	Nov.	Bank of Nova Scotia.....	215	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
|| 2,000,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.....	180	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180	.....
2,900,000	350,000	60	3	Dec.	Union Bank.....	103	110	103	110	103	110	103	110	103	110	103	110	103	110
1,500,000	1,500,000	50	3q	Nov.	Dominion Bank.....	258	250	258	250	258	250	258	250	258	250	258	250	258	250
1,500,000	835,000	50	3½	Oct.	Eastern Townships Bk.....	160	150	156	150	150	156	150	156	150	156	150	156	150	156
1,250,000	775,000	100	4	"	Hamilton.....	179½	184	179	.....	182	.....	186	.....	.....	.....	.....	.....	.....	.....
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	95	.....	100	90	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	450,00	100	3½	Dec.	Hochelaga Bank.....	170	.....	160	165	.....	170	160	156	153	165	.....	.....	.....	.....
1,000,000	85,000	100	3	"	Ontario Bank.....	105½	110	105	112	105	110	103	.....	.....	.....	.....	.....	.....	.....
|| 1,000,000	118,00	100	3½	"	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	104	.....	.....	.....
|| 1,000,000	50,000	100	3	"	Traders " "	.....	.....	.....	.....	.....	.....	.....	.....	.....	104	.....	.....	.....	.....
500,000	250,000	25	2½	Oct.	Jacques Cartier Bank.....	110	.....	110	.....	110	.....	110	.....	110	.....	110	.....	110	.....
|| 500,000	10,000	100	3	Dec.	Banque Ville Marie.....	100	92	100	92	100	92	100	92	100	92	100	92	100	92
SURPLUS.						MISCELLANEOUS													
65,000,000	\$100	2½	Oct.		Canadian Pacific Ry.....	87½	87	88½	88	87½	87½	88½	88	90½	90	*88½	88	88	
12,000,000	100	.....	.....		Duluth SS. & Atlantic.....	4	3	4	3½	4	3	4	3	4	3	4	3	4	3
10,000,000	100	.....	.....		Duluth SS. & Atlantic pr.....	7	6	8½	7	8½	7½	8½	7½	8½	7	8½	6	8½	6
10,000,000	2,608,329	100	1½q	Oct.	Commercial Cable.....	185½	184	185½	184	185½	183½	187	184	185	184	184	184	184	184
2,000,000	40	2q	"		Montreal Telegraph.....	185	180	185	180	185	180	185	180	185	180	180	179	180	179
1,350,000	100	3	Nov.		Rich. & Ont. Nav. Co ..	101½	101	103	02	103½	102½	103½	103½	104½	104½	104	105	104	104
4,600,000	334,247	50	2½q	"	Montreal Street Ry Co ..	278½	277½	278½</td											