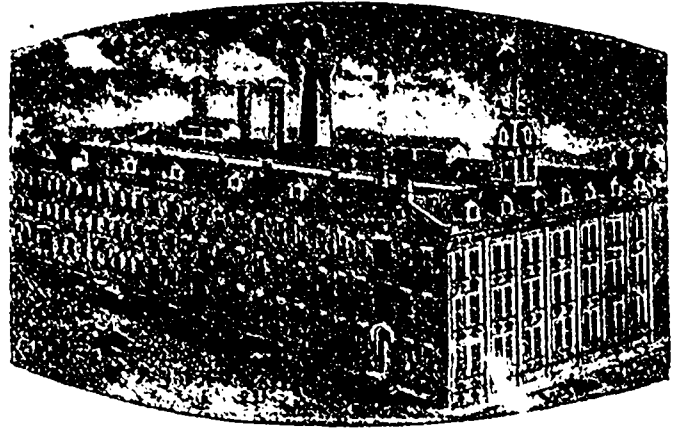


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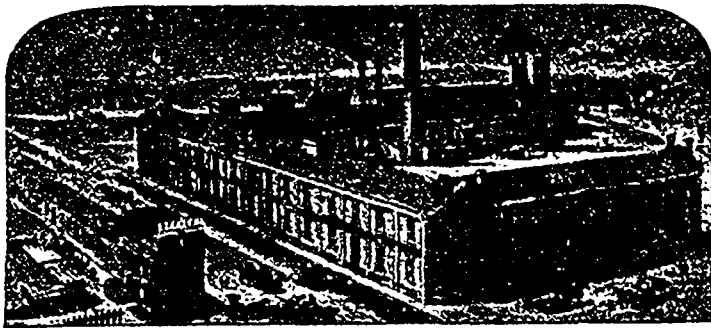


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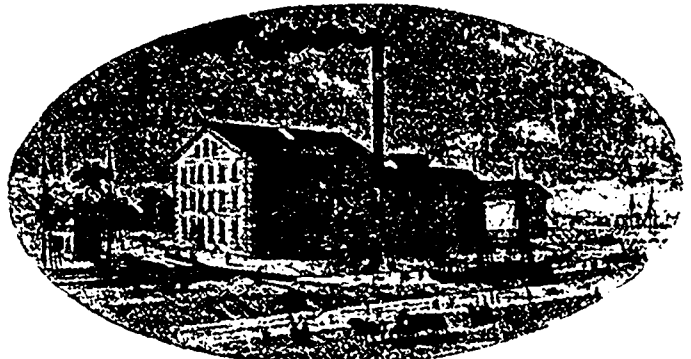
# The Penman Manufacturing Co.

Head Office: PARIS, ONT.

Limited

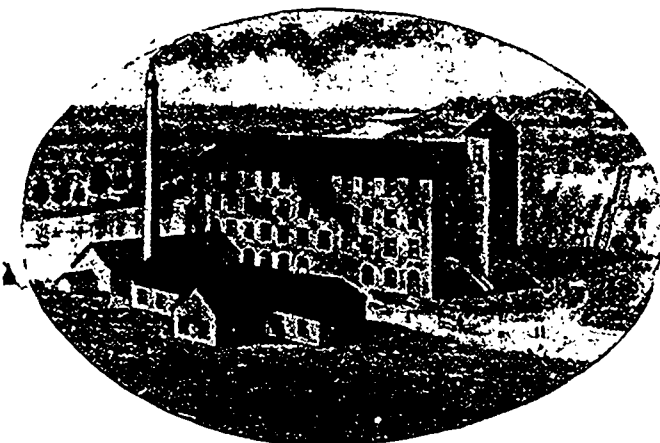


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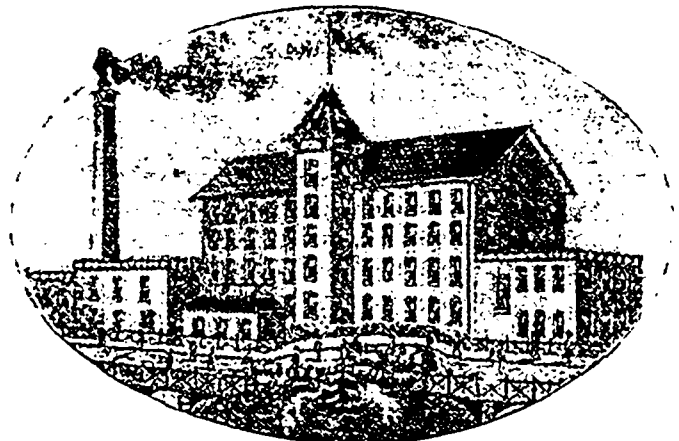


MILL NO. 4

Full lines of our **FALL GOODS** now being  
shown by the wholesale trade.



MILL NO. 5



MILL NO. 6

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