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## g \& Rueff,

MERCHANTS,

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## to THE quen.

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| VOL. 7. | VICTORIA, VANCOUVER ISLAND, TUESDAY, MAY 29, 1866. |
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| THI | NO 29. | THE BRISISH COEWHST

## (ixutut <br> ? <br> $\therefore=$

THE BUROPBAN SITUATION,
By the European telegrams, which we lay
before our ieaders this morning it wold before our leaders this morning, it would
appear that war between Austria and Prussia
has at length been announced-that the dip. lomatic fencing has at last culminated in the
armed doel. The panic which has taken place in the English commerciel world, and
Which has brokee the largest of discounting Which has brokee the largest of discounting
hooses is due, according to the telegram, to
the deelaration of war between the two great German powers. With all the belligerent
rumors that have been alloat far past, we confess we were not prepared for and with the historyco of these of powers befor our eyes, with the characteristic love
writing and talking rather than acting,
find it dificanlt to of war has really been made. The fact,

- homever, of the grave monetary crisis in
London and the general alarm in Govern. London and the general alarm in Govern
meitatal as well as commercial eircles, showe
that something are our Gracious Queen was pertaps more gon-
erally observed do all classes and national-
ities in this city



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