Heavies and lights 10.50

ows

ONTARIO'S OUTPUT

Leads Canadian Provinces and Will Exceed California's Production.

according to returns received by the On-tario Department of Mines. For the first three-quarters of the year gold Agr. Chemical. 31 output totaled 749.631 outpu

about one-eighth that of the Transval for the same period, the average monthly rates being: Ontario, 31,100 ounces; Transvaal, 143,400.

The Hollinger mine alone, now treating around 4,500 tons daily, plans increased milling capacity equal to the total of Ontario's producing mines at the present time, or approximately 7,000 tons per day. This expansion is dependent on increased power supply. Two nt on increased power supply. Two pendent on increased power supply. Two new hydro-electric power projects are now being developed—one at Sturgeon Palls, on the Mattagami River of 6.000 to 7,000 horsepower, and one at Indian Chutes, on the Montreal River, of simi-

be available by February next.

For 1921 the exchange premium averaged 11.61 per cent. By the end of August, 1922, Canada's currency had reached par. The exchange really amounted to a bonus for the gold mining industry. Canada is the first combatant country suffering currency depreciation as a result of the great war to get back to normal. The total exchange premium received by gold mines for the nine months' period was \$183,354.

The outlook for Ontario's gold mining industry was never brighter. Developments to date and ore blocked out give assurance of permanence. Several velopments to date and ore blocked out give assurance of permanence. Several prospects are likely to become producers soon. There are many promising areas under development, such as Night Hawk Lake, Lebel and Gauthier Townships, Lake, Lebel and Gauthier Townships, West Shining Tree, Larder Lake, Mat-achewan, Painkiller Lake and others, also some old mines in Northwestern

Financial Briefs

It is reported from Washington that the ship subsidy bill has been ordered favorable from the Senate interstate commerce by a vote of 11 to 5. President Erskine of the Studebaker orporation says there is no truth in he report that Studebaker and Stutz dotors will merge.

Pan Petroleum "B" will be quoted ex-dividend on Dec. 12. Due bills will be redeemable on that date. Studebaker will not be quoted ex-dividend on Dec. 18.

There is talk of a 25 per cent melon an American Locomotive. The president of General Electric says the question of a stock dividend was not discussed at the executive committee meeting.

Butte and Superior resumes divi-The New Haven Railroad plans to protest again interstate commerce committee's valuation of the road. Union Pacific is reported to be ready to buy Central Pacific from Southern Pacific.

Buenos Aires closing cable: "Wheat According to press messages, the foreign credits bill has been introduced into the house at Washington.

The November payroll of \$5,739,475 for Youngstown, Ohio, industries is the largest monthly disbursement this year. In eleven months Youngstown disbursements were \$48.000.000.

Brooklyn Edison will vote on Dec. 22 Brooklyn Edison will vote on Dec. 23 on whether to authorize an increase in stock from \$30,000,000 to \$50,000,000 and the issuance of a stock dividend.

The Biyer Road plant of the Dunlop Time Company will be opened as soon as machinery can be placed. Eventually 20,000 men will be employed. Thousands of tires will be made daily. Five thousand men will start work immediately the plant opens. ately the plant opens.

Flint Mills stock holders will vote Dec. 20 on whether to issue a 50 per cent stock dividend. A 4 per cent cash dividend, payable Jan. 1 to stock-holders of record Dec. 15, has been Regular quarterly dividends today:

Regular quarterly dividends today:
Tobacco Products, payable Jan. 2 to
stockholders of record Dec. 18; State
Bank, payable Jan. 2 to stockholders
of record Dec. 14.
Within the past few months brokers'
loans soared close to \$2,000,000, and now
are approximately \$1,825,000.
The concensus of opinion in the pig
iron trade is that the market has
touched the bottom, and that the turn
of the year will see prices \$1 to \$2
higher than those prevailing today.
Purchases have been unusually heavy recently.

GRAIN MARKET OPINIONS. Bache & Co.—Feel friendly to the buying side on dips.

Bartlett Frazier — We can discover mathing week in the statement of th Bartlett Frazier — We can discover nothing weak in the situation.

Harris Winthrop—The general situation warrants purchase of all grains on moderate setbacks.

Jones. Easton. McCallum—An improvement in the foreign demand will intensify the strength now prevailing. We believe all other factors will be subordinated to the one question of assistance to the foreign buyer.

STOCK MARKET OPINIONS.

Jones, Easton. McCallum—Public Intertst is a good deal larger than has been anticipated, and, notwithstanding the builish foundation of the market, optimism should be tempered with conservative action.

Bache & Co.—Many who sold stocks to show losses are afraid they will have to pay more to reinstate their stocks.

stocks.

Harris Winthrop—The market has all the earmarks of going higher.

Closing Prices at Noon Today

(See the Night Extra for Final Quotations at the Three o'Clock Close.)

New York

put shows marked increase for the first nine months of current calendar year, according to returns received by the Ontario Department of Mines. For the first three-quarters of the year gold output totaled 749,631 ounces this year as compared to 474,956 ounces in the corresponding period last year. Value of precious metal produced was \$15,-506,896 for the first nine months of 1922, as compared to \$9,813,075 in the same period last year.

Production of silver showed a less pronounced increase. totaling 7,560,301 ounceed increase. totaling 7,560,301 ounceed increase. totaling 7,560,301 ounceed increase. totaling 7,560,301 ounceed increase in gold output is nearly output bulletin says:

A marked increase in gold output is nearly flerous production for the period under review. Not only is Ontario a leader among the Canadian provinces, but for the full year, 1922, will, undoubtedly, surpass California, whose gold output was \$15,048,522 in 1921.

For the third quarter of the year ontario's production was at the rate of over 22 million dollars per annum, or about one-eighth that of the Year Ontario, \$1,100 ouncees; Transvaal, 143,400.

The Hollinger mine alone, now treating around 4,500 tons daily, plans increased milling capacity egual to the total of Ontario's producting mines at the present time, or approximately 7,000 tons per day. This expansion is dependent on increased power supply. Two new phytoselectric nower raprofest as golderical and the present time, or approximately 7,000 tons per day. This expansion is dependent on increased power supply. Two new phytoselectric nower approximately 7,000 tons per day. This expansion is dependent on increased power supply. Two new phytoselectric nower approximately 7,000 tons per day. This expansion is dependent on increased power supply. Two Erist. 1st Pfd.
Erist, 1st Pfd.
Famous Players
Fisk Tire
Great Northern
Great Western
General Electric
General Asphalt
Gooderich .. 13% Great Nor. Ore... 31½ Imperial Oil115 .. 62

Nor. Pacific
Norfolk & West.
Pere Marquette
People's Gas
Pierce Oil
Pacific Oil
Pan American an. American . Pure Oil Rock Island 32% 77¼ 66% 52% Retail Stores ...

Sinclair Oil. ... 32½ 32½ 31¾ 31½ 132½ 1st pfd 68
Ten. Copper ... 3½ 32¼ 31¾ 31¾
Transcontinental. 12¼ 12¼ 12½ 12¼
Tobacco Products 81¼ 81¼ 81½ 81½ 81½ 12%
On pfd ... Can Bd 50
Union Pacific. ... 137% 138 137½ 137½
Union Pacific. ... 137% 138 137½ 137½
United Food ... 5¾
United Food ... 5¾
United Food ... 621² 62

VICTORY BOND PRICES.

LONDON STOCK EXCHANGE

London, Dec. 11.

hicago, Mil. & St. Paul Cnicago, Mil. & St. Paul 22%
De Beers 12%
Denver & Rio Grande 7%
Erie Railway 10½
Erie, 1st, pfd. 14%
Grand Trunk Railway 16 Erie, 1st, ptd. 14%
Grand Trunk Railway 1612
Illinois Central Railway 10612
Illinois Central Railway 10612
Louisville & Nashville 13312
Missouri, Kansas & Texas 312
New York Central 944%
Norfolk & Western 10944
Ontario & Western 1994
Pennsylvania Railway 4614
Rand Mines 3
Reading 75½
Southern Railway 2314
Southern Railway 85½
Ution Pacific Railway 137½
United States Steel 102%

CANADIAN EGG REVIEW

Ottawa, Dec. 10.—There is little noticeable increase in receipts of fresh eggs at Ontario country points. At a result, prices are a little easier. One car of extras is reported rolling from Moose Jaw to Toronto. The storage situation continues firm. A car of dressed turkeys is reported rolling from Winnipeg to Toronto, costing 38c, f.o.b. Toronto—Easier; specials 55c, extras 75c, storage extras 44@45c, firsts 38@39c, seconds 35c.

Montreal—Fresh unchanged; storage 75c, storage extras 44@45c, firsts 38@
39c, seconds 35c.

Montreal—Fresh unchanged; storage fairly active; extras 45@46c, firsts 40@41c, seconds 35@36c. Dressed poultry firmer; turkeys, jobbing 45c in round lots and singly 46@48c.

Winnipeg—Eggs unchanged. Dressed turkeys advanced 3c to 27%c alive.
Saskatchevan and Alleger. unchanged.

Saskatchewan and Alberta markets COMMISSIONER'S ITINERARY.
W. J. Egan. Canadian trade commissioner to South Africa, has begun his business tour throughout the Dominion. Following is his itinerary in Western Ontario: Brantford, Feb. 1-6: Guelph, Feb. 6: Kitchener and Waterloo, Feb. 7-8; Galt and Preston, Feb. 9-10: London and St. Thomas, Feb. 12-14: Chatham, Feb. 22. Requests for interviews should be addressed to the secretary of the local chamber of commerce or board of trade.

CANADIAN FLOUR IN DEMAND.

ELECTRICAL EQUIPMENT.

Trade Commissioner W. J. Egan, in a report just published, points out that on switch boards and switch gear.

Canadian exporters should meet with success in the South African market, as the standard now in favor is the American equipment. The most modern types of cell oil switches are demanded for general station work, and the mines are favoring iron-clad control panel units. There is only a very limited opportunity for distribution-line pole-type switches, but a good amount of underground feeder lines is employed, and such overhead primaries as are in service are largely connected with small town lighting systems.

CANADIAN FLOUR IN DEMAND.

In a report written from Rotterdam, Canadian Government Trade Commissioner Norman D. Johnston points out that the situation with regard to the soiner Norman D. Johnston points out that the situation with regard to the soiner Norman D. Johnston points out that the situation with regard to the soiner Norman D. Johnston points out that the situation with regard to the canadian flour in the station with regard to the soiner Norman D. Johnston points out that the situation with regard to the soiner Norman D. Johnston points out that the situation with regard to the soiner Norman D. Johnston points out that the situation with regard to the soiner Norman D. Johnston points out that the situation with regard to the soiner Norman D. Johnston points out that the situation with regard to the soiner Norman D. Johnston points out that the situation with regard to the soiner Norman D. Johnston points out that the situation with regard to the soiner Norman D. Johnston points out that the situation with regard to the soiner Norman D. Johnston points out that the situation with regard to the soiner Norman D. Johnston points out that the situation with regard to the soiner Norman D. Johnston points out that the situation with regard to the soiner Norman D. Johnston points out that the situation with regard to the soiner Norman D. Johnston points out that the situation

Toronto

Toronto, Dec. 11.—The opening session for the week on the local stock exchang for the week on the local stock exchange was fairly active, with prices generally tending higher. The demand for Mackay shares has fallen off somewhat, but Barcelona continues active at higher prices. On sales of approximately 2,000 shares, Barcelona fluctuated between 10½ and 11½, closing at 11%, a gain of % from Saturday. Porto Rico advanced 1½ from 25½ to 27 at the close on moderate buying, while Smelters, after selling up to 28, dropped back to 27%, or % above the last sale on Saturday.

27%, or % above the last sale on Saturday.

In the banking group Bank of Hamilton, after opening off ½ at 164, sold up to 165½, closing at the high point. Bell Telephone and the rights were strong, the former gaining 1 point at its close of 114, and the latter advancing Sales.

Sales.

High. Low. Noon. Sales. High. Low. Noon.

120 Atlantic Sugar . 23½ 23% 23%
15 Abitibi Power . 65½
1910 Barcelona . 11½ 10½ 11%
340 Brazilian . 43½ 42% 42% 5 Brazilian 433, 5 Burt, pfd. 91
33 Tell Telephone 114
407 do, rights 230
105 Canada Bread 50
1 Canada Cement 78
82 C. G. Electric. 82
57 C. P. R. 141
5 Citty Dairy, pfd. 93
426 Con. Smelters 28
9 Consumers' Gas 157 Consumers' Gas.
D. Canners pfd.
Duluth-Superior.

75 Duluth-Superior 25½ 25% 26½ 150 Mackay 114 113 113 52 do, pfd. 96 11 Maple Leaf, pfd. 98 10 Pacific Burt 85 150 Porto Rico 27 25½ 27 25 Quebec Power 23 25 Rogers, pfd. 80 2 Toronto Railway 85½ 145 Winnipeg Railway 33% 33% 33% 33% 7 Imperial 180
39 Hamilton 165½ 164
20 Toronto 179
7 Can. Landed 85
1 Can. Permanent. 190

Bonds—

Soo Sao Paulo

300 War Loan, 1937 190.10

500 Victory, 1923 100.00

1000 do, 1927 100.05

1500 do, 1924 99.80

1500 do, 1934 100.65 100.60 100.65

Unlisted—

90 Macdonald 1174

25 Brompton 3614

25 Brompton 1855 1960 1265 25 Brompton 36½
365 Hollinger 1266 1260 1265
52 Imperial Oil 116 115¼ 115¼
500 Hattie 33 150
100 Mutual Oil 11¼
50 Vol. Oil 75
225 Inter. Petroleum 21½ 21 21

Abiti P 654
Am Cyn ...
do pfd ...
Am H p ...
Am S B ...
do pfd 92
Atl Sgr 234
do pfd ...
Barcelon 114 do pfd ...
Tucketts ...
Twin C 59
Wt C F 110
Win Ry 34
do pfd 181
Banks—
Comme 185
Domin'n ... Imperi'l 181 Molsons

Molsons ...
Montreal ...
Nova S ...
Royal ...
Stand'd 204
Toronto 181
Union ...
Stocks—

 Wood, Gundy & Cō., bond dealers, Royal Bank Building, furnish the following prices and yields on Victory bonds:
 Can Sal 100
 97
 Can Lan 86
 Can Per . Can Per . Con L A . 30
 Col Inv . Col In Bell Tel

Bonds, Etc.Can Bd 97
Can Cem
...
Can S L
...
Con Loc 100
Dom Can 96
Elec Dev 95
G T N R
... Map Lf 116 Penmans 94½ 93
Por R R ... 83
P of On ... 100
Q L H P ... 73
Rio J 1s 86 84
Sterl Cl ... 77
Sao Plo 89 88
St C C 100½ 100
War Loan—
1925 ... 99 do pfd 98
McIntyre 1906
M L & P 15
Monare 3u0
do pfd 80
Nip Ms 600
N S St ...
Pac Bt ...
do pfd 99
Penman 132
do pfd 93
Pt H S ...
do pfd ...

1925 99.00 1937 100.20 100.10 do pfd .. 8814 Pt R Ry 27 2615 do pfd 81 77 Prov P .. 8814 do pfd 96 92 Q L H P 2314 2214 1934 100.75 100.00 1937 105.15 105.00 Riordon 6 ... Rogers 55 45 LIVERPOOL.

Liverpool, Déc. 9.—Wheat—No. 1 Manitoba, 11s 11d. Pork—Hams, short cut, 14 to 18 ubs., 11s; bacon, Cumberland cut, 22 to 36 bs., 96s; Canadian Wiltshires, 50 to 5 lbs., 104s; clear bellies, 14 to 20 lbs., 126s. Lard—Prime western in tierces, 10s 3d: American refined poils. 70s 3d; American, refined, pails, 28 lbs. Cheese—Canadian finest white, 12s; Turpentine spirits, 102s. Keresene No. 1, Is 1d; keresene No. Rosin-Common, 15s.

COFFEE

New York, Dec. 9.—Coffee futures closed today net unchanged to 2 points lower. Ten lots of March were exchanged for July at 62 points, including which, sales for the day were estimated at only 8,000 bags. Close: Dec., 9,75; Jan., 9,56; March, 9,43; May, 9,12; July, 8,82; Sept., 8,33. Spot coffee dull. CHEESE Montreal, Dec. 9.-Cheese, finest east-

New York, Dec. 9.—Cheese firm; re-ceipts 2,233 boxes. LINSEED

Duluth, Dec. 9. — Linseed: Dec., \$2.55% bid; Jan., \$2.54 asked; May, \$2.39 bid; July, \$2.38 bid. SEEDS

Chicago, Dec. 9.—Cloverseed. \$15@20 per bushel. Timothyseed...\$6@6.75 per bushel.

Toronto, Dec. 10.—Hay, baled, track Toronto, carlots, extra No. 2, \$15 a ton; mixed, \$13.50@14.50; clover, \$13.50@ Straw-Carlots, \$9.50 a ton. New York, Dec. 9.—Hay firm; No. 1, \$26@27; No. 2, \$24@26; No. 3, \$22@24; shipping, \$19@21.

BAR SILVER New York, Dec. 11.—Foreign bar Montreal

Montreal, Dec. 11.—12:30 p.m. close.—
This morning's session on the local
Stock Exchange was very quiet, and
even Consolidated Smelters, the most
active stock, closed unchanged at 27%,
after rising to the % mark earlier in
the day. Brompton and Spanish River
Common both closed fractionally
weaker, at 36% and 95, respectively, the
former being down % and the latter %.
Other leading issues did nothing worth
mentioning.

Preferred—
10 Textile ... 109 109 109 109
125 Span. River .104% 104% 104% 104% 104 10 Win. Ry. ... 81 81 81 81
5 Cement ... 99½ 99½ 99½ 99½ 5 Mon. Cot ... 106½ 106½ 106½ 106½ 25 Prov. Paper ... 93¼ 93¼ 93¼ 93½ 93½ Banks—

Mexican dollars-4914c. Canadian dollars — Today, 99 29-32c; riday, 99 61-64c; week ago, 100c.

New York, Dec. 9.—Sterling exchange teady. Demand rates:
Great Britain—\$4.56%.
France—7.061½c.
Italy—5.01½c.
Germany—01 3-16c. Germany-.01 3-16c. Canadian dollars-3-32 of 1 per cent

New York, Dec. 11.—Sterling exchange steady. Demand rates: Great Britain, \$4 58%; France, 7.15c; Italy, 5.04c; Ger-many, .0120c. Canadian dollar, 5-16@%c of 1 per

New York, Dec. 9.-The raw sugar market was firmer, and while spot Cubas were unchanged at 4c for Cubas, cost and freight, equal to 5.78c for centrifugal, new crops were higher. There was a sale of 10,000 bags of Cubas for first half January shipment to a local operator at 31/4c, cost and freight, equal to 5.53c for centrifugal. Raw sugar futures were firm, re-Raw sugar futures were firm, reflecting the advance in the spot market.
Prices at one time showed advances
of 6 to 9 points on covering and buying, believed to be for European account, but there was a partial setback
near the close, under realizing.
Final prices were unchanged to 9
points net higher, January showing the
maximum gain. Closing. Dec. 200.

Toronto, Dec. 10. — Manitoba flour, first patents, \$7.10; second patents, \$6.60.
Ontario flour—In jute bags, Montreal, \$5.10@5.20; do., Toronto, \$5.05@5.10; bulk, seaboard, \$4.90@5.
Good feed flour—Per bag, \$2.
Millfeed—Bran, \$24 a ton; shorts, \$26 a ton; middlings, \$28.50 a ton.

New York, Dec. 9.—Flour, Manitoba spring wheat patents, firsts, \$7.10; seconds, \$6.60; strong bakers, \$6.40; win-ter patents, choice, \$5.65@5.75. Rolled oats—Bag, 90 lbs., \$3.30@3.40. Bran—Per ton, \$24. Shorts—Per ton, \$26. Middlings—Per ton, \$31.

Minneapolis, Dec. 9.—Closing: Flour inchanged; shipments 54,349 barrels. Bran-\$23.50@24.

BUTTER AND EGGS

Montreal, Dec. 9.—Butter, choicest creamery, 37@37½c, Eggs—Fresh, 45@46c; selected, 40c; No. 1 stock, 35@36c. East Buffalo, Dec. 9 .- Butter higher reamery, extras, 55½c; standards, 1½c; extra firsts, 51@54½c; firsts, 48½50c; seconds, 44@43c.
Eggs—Unchanged; receipts 7,737 cases.

New York, Dec. 9.—Butter steady; receipts 4,670 tubs. Chicago Dec. 11.-Butter-Unchangchicago. Dec. 11.—Butter—Unchang-ed; creamery extras, 55½c; standards 51½c; extra firsts, 51@54½c. Eggs—Unsettled; receipts, 4.268 cases; firsts, 9@53c; ordinary firsts, 42@46c; miscellaneous, 46@50c.

PROVISIONS

Chicago, Dec. 11.—Provisions were higher, in line with hog values.

Liverpool, Dec. 11.—Hams—Short cut, 14 to 16 lbs. 190s.
Bacon—Cumberland cut, 22 to 36 lbs. 95s; Canadian Wittshires, 50 to 75 lbs, 192s; clear bellies, 14 to 29 lbs, 126s; shoulders square, 12 to 16 lbs, 68s. Lard—Prime western, in tierces, cwt, 69s 9d; American refined, in palls, 28 lbs, 73s 6d. Cheese—Canadian finest white and

STANDARD EXCHANGE Toronto, Dec. 11.-Price changes were Toronto, Dec. 11.—Price changes were confined to reactions in the early session of the Standerd Mining Exchange today, and sales were below the overage. McIntyre was 5c weaker at \$19, Schumacher lost a point at 43c, while Teck-Hughes and Holly were steady at 81c and \$12 60 respectively. New Ray moved up %c to 24%c. Dome Mines, Buckingham, Kirkland Lake and Lake Shore did not appear.

In the silvers, Crown Reserve was ½c up. La Rose was back at 25c, and Temiskaming was steady at 33c.

COTTON

New York, Dec. 9.—Cotton futures closed firm. Closing bids: Dec., 24.88; Jan., 24.92c; March, 25.12c; May, 25.05c; Aug., 27.73c.

QUIETNESS REIGNS

Fresh Eggs Are in Good Demand at 70c to 80c Dozen.

Monday morning on the market square was quiet, as is usual in the beginning of the week. There were about a dozen loads of hay in, with a rather slow demand, fetching from \$12 was only obtained by the well-cured hay of really high quality. Straw was not at all plentiful, one load being of-

25 Prov. Paper . 93¼ 93¼ 93¼ 93¾ 93¾ 14 Royal ... 200 200 200 200 10 Union ... 135 135 135 135 9 V. L., 1924 ... 99.90 100.00 39.90 100.00 39.90 100.00 39.90 100.00 39.90 100.00 39.90 100.00 39.90 100.00 30.00 100.70 10

Straw, per ton 9 00

Beets, per bu ... 46

Cabbages, each 6

do, per doz 35

Cauliflowers, each 10

do, per doz 100

Celery, per dos 40

Eggplant, each 10

Lettuce, per head 71

Onions, green, doz 30

do, per bu 150

do, pickling, qt 15

Parsnips, per bu 75

Peppers, sweet, doz 36

do, green or red 133

do, large, each 5

Potatoe, per bu 90

Pumpkins, each 10

Radishes, per doz 35

Squash, each 10

Turnips, per bu 50

Honey, 5-lb pans 76

do, strained 16, 175

do, strained, lb Honey, 5-lb pairs.... do, strained, lb.... Butter, creamery, ib..
do, dairy, ib...
do, crocks, ib...
Eggs, new-laid, doz.
Dairy Products do, crocks, ib.
Eggs, fresh, basket.
do, crate, doz.
Poultry, Dressed,
Chickens, old, per lb.
do, spring, per lb.
Ducks, per lb.

ng, believed to count, but there was a partial count, but there was a partial count, but there was a partial near the close, under realizing.

Final prices were unchanged to 9 points net higher, January showing the maximum gain. Closing: Dec., 3.99.

March, 3.48; May, 3.58; July \$3.70.

There was no improvement in the demand for refined sugar, and prices were unchanged, at \$7.10 to \$7.25 for fine granulated.

Trading in refined sugar futures was less active, and consisted of a few lots of March at 7.05 and May at 7.10.

FLOUR

Toronto, Dec. 10. — Manitoba flour, \$7.10: second patents, 100 to 100 t

Hogs, selects, cwt....10 00 to 17 Pigs, small, pair....10 00 to 17 Sows, fat, cwt.....9 00 to Dressed Meats, Wholesale.

Cow hides, No. 1 . . . 10
do, No. 2 9
Calf skins, No. 1 . . 14
do, No. 2 12
Horse hides, each . 2 00
Kip, No. 1, per lb . . 11
do, No. 2 9
Lamb skins, each . . 60 Lamb skins, each... 60
Wool, Unwashed
Wool, coarse, lb... 12
do, medium, lb... 15
do, fine, lb... 18 BRITISH BACON MARKET.

Ottawa, Dec. 11.—A report on the British bacon market, compiled from ables received by the Dominion bureau ables received by the Dominion bureau of statistics on Saturday, follows:
Canadian leanest and lean, 100@110s; rime, 95@100s.
American, 90@98s; trade slow.
Irish, 121@134s.
Danish, 112@120s; heavy supplies.

DISTRICT MARKETS

St. Marys, Dec. 9.—The feature of the St. Marys, Dec. 9.—The feature of the Saturday market prices was an advance in eggs and live hogs. All other farm products were firm and steady.

Quotations: Fall wheat \$1.10, spring to rominal; oats, standard, 40c; barley 55@60c; peas \$1.25; flour, cwt., pastry \$3.40, blended \$3.75, all Manitoba \$4@ 1.25 Five Roses \$4.25; bran, ton \$26, cwt. \$1.35; shorts, ton \$28, cwt. \$1.45; honey, lb. 14@16c; butter, lb. dairy Al 32c, seconds 25c, creamery 37@38c; eggs 50c; apples, peck 20c; chickens, dressed, lb. 20@25c; ducks 24@25c; citrons, each 7@10c; potatoes bag 90c @\$1, peck 25c; maple syrup, gal. \$2.50@ 2.75; maple sugar, lb. 20c; beef hides, lb. \$@10c; hay, ton \$10@11; live hogs, cwt. \$10.50.

WOODSTOCK.

Woodstock, Dec. 9. — Strictly fresh eggs sold at 80 cents a dozen on the local market on Saturday. Farmers and others are offering packed and storage eggs at prices ranging from 48c to 75c a dozen, according to quality. Butter ranged in prices from 40c to 45c a 1, und; chickens, 22c to 25c a pound, or from 50 cents to \$1.50 each. Many load of potatoes sold at \$1 a bag, and onlone by the bag brought \$1.25.

New York, Dec. 9.—Cotton futures closed firm. Closing bids: Dec., 24.88; Jan., 24.92c; March, 25.12c; May, 25.05c; Aug., 24.73c.

Spot cotton closed steady. Middling uplands, 25.10c.

Stratford, Dec. 9.—Geese made their appearance on the local market this morning for the Christmas trade, and the prevailing price was 25c a pound. No turkeys were to be seen, and farmers say this class of fowl will be scarce. Eggs showed no signs of a decline in price remaining at their previous high water mark of 75c a dozen. A two-cent drop was noted in the price of butter which sold at 30c. The market was 33,696, a decrease of \$5,639,804 from the corresponding period last year.

46%c.
Barley—May, unchanged at 58%c.
Flax—Dec., unchanged at \$2.02; May,
%c higher at \$2.06.
Rye—Dec., unchanged at \$2c; May, %c
higher at \$5%c.

Livestock and Grain Markets

LIVE STOCK

Toronto, Dec. 11.—Cattle—Receipts: 7,617. Offerings are largely Ontario cattle and are good finished, generally. Trade opened with choice butcher cattle selling strong to \(\frac{1}{2} \) higher, with several loads of handyweight steers at \(\frac{1}{2} \). Ontario dd lots at \(\frac{1}{2} \). Baby beeves are plentiful and in good demand at \(\frac{1}{2} \) to \(\frac{1}{2} \). To to \(\frac{1}{2} \). Shep and Labs—Receipts. \(\frac{1}{2} \), 00; yearlings, \(\frac{1}{2} \) couplings, \(\frac{1}{2} \) to \(\frac{1}{2} \). To to \(\frac{1}{2} \). Wethers, \(\frac{1}{2} \) to \(\frac{1}{2} \). To to \(\frac{1}{2} \). The to \(\frac{1}{2} \$1.22.
Ontario wheat—No. 2 winter, \$1.08@ 1.10: No. 3, \$1.05@1.07
American corn—No. 2 yellow, \$8c; No. 3 do., \$7c.
Ontario oats—No. 2 white, 41@43c.
Ontario bariey—Malting, 60@62c.
Buckwheat—No. 2, 73@75c.
Rye—No. 2, 76@78c.

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0 MONTREAL.

Montreal Dec. 9.—The local market Springers, choice 80.00 to 90.00 Springers, choice 80.00 to 100.00 Sheep receipts, 3.433. Lambs are of poor quality generally, weight being too heavy. Trade draggy, with odd lots, choice lambs at \$12.50 to \$13.

1.15%. Corn—No. 3 yellow, 66@67c. Oats—No. 2 white, 39@41½c. Flax—No. 1, \$2.59@2.60. Chicago, Dec. 11.—Opening—Wheat: Dec., \$1.22%; May, \$1.20%; Corn—Dec., 7314c; May, 71%c, Oats—Dec., 45%c; May, 45c.

East Buffalo, Déc. 11.—Cattle—Receipts, 3,500; strong to 25c higher on yearlings. Shipping steers, \$10 to \$11.25: butchers, \$8 to \$9; yearlings, \$10 to \$12.50; heifers, \$5.50 to \$8.50; cows, \$2 to \$5.50; bulls, \$3.25 to \$5.25; stockers and feeders, \$6 to \$7. Fresh cows and springers, \$30 to \$130.

Calves—Receipts, 2,500; 50c lower, \$5 to \$12.50. WINNIPEG GRAIN. utchers, \$5 to \$9; yearlings, \$10 to 12.50; helfers, \$5.50 to \$8.50; cows, \$5 to \$5.25; stockers and feeders, \$6 to \$7. Fresh cows and pringers, \$30 to \$130.

Calves—Receipts, 2.500; 50c lower, \$5 of \$12.50.

Hoss—Recipts, 20,000; good steady;

Winnipeg Man. Dec. 11.—Opening futures: Wheat—Dec. ½c lower to ½c futures: Wheat—Dec. ½c lower to ½c higher at \$1.09½ to \$1.10½; July, 0ats—Dec. ½c higher at \$4.09½ to \$1.00½; July, 0ats—Dec. 10ats—Dec. 10a

CRAIN

TORONTO.

Toronto, Dec. 10.—Saturday's grain puotations on the Toronto board of rade were:

WINNIPEG GRAIN FUTURES.

Reported for The Advertiser by Jones, Easton, McCallum Company.

Wininpeg, Dec. 11.

Wheat— Open. High. Low. 2:30.

May ... 1 08½ 1 08½ 1 08½ 1 08½ 1 08¾ 1 08 Liverpool, Dec. 11.—Wheat—Spot, No. northern, 10s 6d. Corn—Spot. American mixed, 7s 9d.

WINNIPEG GRAIN FUTURES

Chicago. Dec. 11.—Although wheat touched a new high price record for the season today in the early dealings, the market soon underwent a setback. Profit-taking on the part of holders together with the fact that Liverpool quotations failed to reflect fully Saturday's advence in America was the state of the season to the sea

but later eased off with wheat. After opening unchanged to 114c up, the corn market lost most of its gains. CHICAGO GRAIN FUTURES. CHICAGO GRAIN FUTURES.

Reported for The Advertiser by Jones,
Easton, McCallum Company.
Chicago, Dec. 11.
Wheat— Open. High. Low. 2:30.
Dec. \$1 22½ 1 22¾ 1 20¾ 1 21½
May ... 1 20 1 21 1 195% 1 20¾
July ... 1 10 1 107% 1 095% 1 103%.
Corn—
Dec. 72 7314 72 721

ESTATE FOR \$600

Case of A. E. Nutter vs. Shaw. Wood Opens at Non-Jury Sitting.

Today's non-jury sitting of the December assizes was characterized by the hearing of only one main case, Arthur Carrothers, who value of professional services rendered to Benjamin Shaw-Wood, formerly of London and now of Bermu-

Simmons, was settled out of court. mmons, was settled out of court.

In the case of Roberts vs. Roberts stay was granted until Wednessian the gift of the Nobles of the Mystic in the gift of the Nobles In the case of Roberts vs. Roberts a stay was granted until wednesday; however, counsel for the defence stated that there were reasonable indications a settlement being made out all the territory from Brantford to the lakes.

In the gift of the Nobles of the Mystle of Mocha
Temple, which has jurisdiction over all the territory from Brantford to the great problem of sales engineering.

and sketches for a mausoleum or-dered by Benjamin Shaw-Wood to Eminent Sir Knight N. P. Walsh, the be built in Woodland Cemetery for Immediate Past Preceptor, was given problems of industry. the Shaw-Wood family.

E. W. Flock was the first witness in which he had guided the destinies monize with the situation now commonize with the situation now commoniz This will, which was given in evidence, stated that \$40,000 was to be

spent for the erection of the pro-Drew Up Second Will. Later on Mr. Flock drew up a sec-nd will, which was also produced, for Mr. Shaw-Wood, to which docu he mausoleum. The second will said that after \$1,500 in bequests had been made the residue should be spent in erecting the mausoleum. Mr. Shaw-Wood then ordered Mr. Flock to place the first will in charge o the London and Western Trusts Company, which the witness did. The

final plans accepted by Mr. Shaw-Wood were attached to the second Mr. Flock gave in evidence that he had advised Mr. Shaw-Wood to obtain the services of an architect and recommended Mr. Nutter.

On being vross-examined by S. I. On being vross-examined by S. h. Hodgins, counsel for the defence. Mr. Flock stated that to the best of his knowledge Mr. Shaw-Wood was perfectly normal when he made his fectly normal when he made his second will. "His mind, as far as I could see," he said, "was perfectly

On being asked if he had ever shown the will to any person, Mr. Flock said that he had not done so until asked to produce this paper in

ter had drawn up for Mr. Shaw-Wood were produced in court. Mr. Nutter said that, on learning that the mausoleum was not to be built. he sent his account for services ren-dered to the London and Western Trusts Company. He also stated that his fee was the recognized minimum for such work.

Mr. Nutter was then cross-exam-

ined by Mr. Hodgins, and declared that besides drawing up plans, he had also held many lengthy consul-tations with Mr. Shaw-Wood relative to erecting the mausoleum.

States Fee Reasonable.

Hubert McBride, local architect, was then called for the plaintiff, and declared that he thought Mr. Nut-ter's fee was a reasonable one. Coun-sel for the defence asked the witness if it wer customary to hav two ele-vations in a final design for a build-ing, to which Mr. McBride testified that such was not a fixed rule Paul Turnbull, trust officer for the London and Western Trusts Company, stated in evidence for the fendant that the present value of the Shaw-Wood estate was approximately \$30,000. At time of going to press the case was still before the court.

FERRYBOAT CRASHES INTO TUG. SHAKES PASSENGERS

Special to The Advertiser.

New York, Dec. 11.—Passengers were hurled from their seats and shaken when the Staten Island ferry-boat Manhatten crashed with a Texas Oil Company's tug off the southern end of Governor's Island early today. early today.

Forty feet of deck rail and overhang on the ferry's port side were swept away, but because of the small number of passengers no serious casualties were reported.

R. CARROTHERS HONORED BY KNIGHT TEMPLARS

Richard Coeur De Lion Preceptory Makes Presentation To Officer cer for Long Service.

The officers elect of Richard Coeur de Lion Prectptory, No. 4, Knights Templar, were installed in their new ices with ancient ceremonial of th knightly order by Right Eminent Sir Past Preceptory Eminent Knight chaplain of the preceptory for a great number of years, was agreeably surprised when he was made an honorary executors of the Shaw-Wood estate life member of the preceptory and for \$600, claimed by him to be the plied in a fitting manner.

He is one of the oldest sir knights of membership. He was presiding University, made the preceptor for the year 1892, and was statement, and present One other case, that of Sandall vs. grand provincial prior for the London district for the term of 1893. E.

Wood, in which A. E. Nutter sought to collect fees for preparing plans to the banquet hall, after which a social such a way that they may tend to collect fees for preparing plans to the preparation of the general such a way that they may tend to collect fees for preparing plans to the preparation of the general such as the general such called ofr the plaintiff. Mr. Flock said that he had drawn up a will for Mrs. Shaw-Wood on July 17, 1918. In which ne had guided the destinies fronting industry all over the world."

Dealing with his subject as indusperous epoch in the history of the trial management, past, present and past 57 years of the Preceptory's future, Mr. Brown said:

existence. Knight F. Weekes, being composed an institution to render service to of Sir Knights R. Pocock, Jos. Tirri, the public.

Geo. Winterbottom, H. P. Osman, H. McKenna, George Weekes, G. McColl, be treated as an integral part, not be treated as an integral part, not be readed as an integral part, not E. Moyer, R. Errington and several others. Sir Knight W. J. Ashplant presided at the piano and Sir Knight J. Haslett was the vocalist of the

resentatives.

Appointed Officers. Sir Knight E. Hayden, captain of the guard; Sir Knight J. G. Gammage, almoner; Sir Knight G. Morthroughout the year a uniform income throughout the year Against gan, 1st standard bearer; Sir Knight A. S. Glass, 2nd standard bearer; Sir Knight C. B. Morgan, sword bearer; Sir Knight W. J. Ashplant, organist.

UNITED STATES EXPORTS FOR MONTH INCREASE

ports during October, well distributed among most of the countries of the world, are shown in figures made years." public today by the United States department of commerce.

Great Britain was again the heaviest purchaser of United States products, taking exports valued at \$83,-928,054, as compared with \$70,852,810 Canadian purchases of United States products totaled \$58,459,656 in October as compared with \$55,362,852 in September.

OILS

Liverpool, Dec. 11.-Kerosene-No. 1, s 1d; No. 2, 1s 2d. Turpentine Spirits-102s. Rosin-Common 15s.

G. T. R. EARNINGS \$2,161,921. Montreal. Dec. 11.—Grand Trunk Raliway earnings for week ended Dec. 7 were: 1922, \$2.161,921; 1921, \$1.816,052. Increase, \$345,869.

Percy S. Brown Tells Rotarians and Chamber of Commerce of Big Problems.

facing a new problem in industry Our supply exceeds the demand, and Our supply exceeds the demand, and industry for both the present and the future means intensive sales

and of Rotarians and members of the casy Chamber of Commerce in the Tecumseh House at noon today, Percy S. Brown, of Groton, New York, who of the preceptory in point of years with the extensive work of Western form the problems confronting in

After the meeting of the Precepture of business life. We must gathe "Our managerial policies must har-

"We are startled by the changes The orchestra added quite a bit made in industry during the past few to the enjoyment of the evening, under the capable leadership of Sir an instrument of the few, essentially

Elected Officers for 1923.

E. Sir Knight W. H. Abbott, preceptor; E. Sir Knight N. P. Walsh, I.P.P.; Sir Knight W. D. Maegregor, constable; Sir Knight L. A. Boss, marshall; R.E. Sir Knight A. Carrothers, chaplain; Sir Knight H. J. Bennett, registrar; V.E. Sir Knight dustry have been made through the rothers, chaplain; Sir Knight H. J. I believe, all these advances in inBennett, registrar; V.E. Sir Knight
F. E. Harley, treasurer; Sir Knight
A. R. Skleton, sub-marshall; A.
Johnson, guard; Sir Knight R.
O'Neil. Sir Knight A. S. Glass, auditors; V.E. Sir Knight J. H. Moran,
Masonic Temple trustee; E. Sir
Knight W. H. Abbott, V.E. Sir
Knight A. L. Simmie, R.E. Sir Knight
A. Carrothers, board of finance representatives. problem in Europe.
"I am not in favor of unemploy-

> Guard Against. He outlined the necessary factors in maintaining such uniformity and guarding against the reduction enlargement of a staff due to vio-lently fluctuating markets.

ently fluctuating markets.

The need of greater personal efficiency was also urged.
"The workmen on our benches are Washington, Dec. 11.—Increased ex- often greater models of efficiency than the heads of institutions. Efficiency in the smallest cog is a direct necessity if industry is to advance sufficiently within the next

> INSIST ON TAFT GIVING EVIDENCE AT HEARING

Special to The Advertiser. Washington, Dec. 11.—Efforts by Republicans on the house judiciary committee to save Chief Justice Taft the embarrassment of appearing as a witness in the Daugherty impeachment hearings, starting tomorrow, were met today by a declaration from Representative Keller, author of the impeachment resolution, that he will insist upon Taft being sum-

In a public letter addressed to Chairman Volstead, Keller took the committee to task for alleged general bad faith and criticized it parcrai bad faith and criticized it par-ticularly for its failure to include Chief Justice Taft in the first group of witnesses for whom subpoenas were issued Saturday.

JOHNSTON AND WARD

MEMBERS: MONTREAL STOCK EXCHANGE TORONTO STOCK EXCHANGE

Dominion Savings Building

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Halifax, N.S. Moneton. Montreal. Kingston.. Toronto.. Sydney, N.S. Direct Wire Connections. St. John, Nfld.