

# Anno Decimo Quinto Victoriae Reginae.

## CAP. LXXXV.

An Act for establishing a Tender in all payments to be made in this Province, and for consolidating and amending the Laws relating to the Currency therein.

*Passed 7th April 1852.*

**B**E it enacted by the Lieutenant Governor, Legislative Council and Assembly, as follows:—

1. The unit of account in this Province shall be the Pound, equal to twenty shillings currency of the present currency, and shall be such that the pound sterling as represented by the British sovereign of the weight and fineness now fixed by the law of the United Kingdom of Great Britain and Ireland, shall be equal to, and any such British sovereign shall be legal tender for one pound four shillings and four pence currency; provided always, that all sums of money and accounts may be legally mentioned, described and stated either in dollars and decimal parts of a dollar, or in the present currency.

Unit of account to be a pound currency, making the British sovereign equal to 24s. 4d. currency.

Accounts may be legally stated in dollars or the present currency.

2. The eagle of the United States coined after the first day of July in the year of our Lord one thousand eight hundred and thirty four, and before the first day of March in the year of our Lord one thousand eight hundred any fifty two, and weighing ten penny weights eighteen grains troy, shall pass and be a legal tender for two pounds ten shillings currency.

United States eagle coined between 1st July 1834, and 1st March 1852, and of specified weight, to be a legal tender at £2 10s.

3. The gold coins of Great Britain and Ireland, or of the United States coined before the day last aforesaid, being multiples or divisions of those hereinbefore mentioned, and of proportionate weight, shall for proportionate sums pass current and be a legal tender to any amount by tale, so long as such coins shall not want more than two grains of the weight hereby assigned to them respectively, deducting one half penny currency for each quarter of a grain any such coin shall want of such weight; provided always, that in any one payment above the sum of fifty pounds, the person paying may pay or the person to receive may insist on receiving the said British gold coins by weight, at the rate of ninety four shillings and ten pence currency per ounce troy; and in like manner any sums tendered or to be received in the gold coin of the United States may be weighed in bulk as aforesaid, and shall be a legal tender at the rate of ninety three shillings currency per ounce troy, when offered in sums of not less than fifty pounds currency.

British gold coins, multiples or divisions of the sovereign, and of a specified weight, to be a legal tender by tale.

In payments of more than £50, payer or payee may determine British and United States gold by weight.

4. Such coins representing pounds currency, or multiples or divisions of pounds currency, as Her Majesty shall see fit to direct to be struck for the purpose, shall by such names and at such rates as Her Majesty shall assign to them respectively, pass current and be a legal tender in this Province; the standard of fineness of the said coins, when of silver or gold, being the same respectively as that now adopted for coins of the United Kingdom; and the intrinsic value of the said coins, when of gold, bearing the same proportion to that of the British sovereign as the sum for which they are respectively to pass current shall bear to one pound four shillings and four pence of the present currency, or to four dollars eighty six cents and two thirds of a cent; and the intrinsic value of such coins, when of silver or copper, bearing the same proportion to their nominal or current value which the intrinsic value of British silver or copper coins respectively bears to their nominal

Coins struck and named by Royal direction for Provincial currency, to be a legal tender in New Brunswick.

Standard of fineness and intrinsic value of such coins.

or