

GRAIN, LIVE STOCK AND PRODUCE MARKET

Liverpool Market Letter

By PROCTER & CO., LTD., LIVERPOOL, FEBRUARY 22, 1910

The market has witnessed a further decline on the week to the extent of about 6d. per qr. The decline has not stimulated the demand, but on the contrary seems to have extinguished what little demand there was previously. The week's shipments were about the same as the previous week, and are certainly quite sufficient to meet all requirements. The absence of demand is felt both for near and distant wheat. We have been having abnormal weather in the U.K., heavy gales alternating with deluges of rain, the land is too wet to admit of cultivation, and a return to fine weather is urgently needed. France.—The bad weather in this country still continues and it will certainly be serious if a change does not come very soon. Meantime French markets have not taken much notice of the weather, evidently considering there is yet time to make good arrears of work. Paris prices on the week show hardly any change. From Germany crop reports are satisfactory, and native wheat more freely offered. India.—We hear nothing but the very best reports from this grower. Russia.—The Sea of Azov has now been officially declared open and our cable this morning advises one firm of shippers loading and others preparing to load cargo. Our agent looks for shipments from that part to be freely made in the course of two or three weeks, so that about the middle to the end of March we ought to witness an increase in the volume of wheat put afloat from Russia. The opening of navigation is unusually early and first hand sellers still ask above the market value here, but resellers are pressing at reduced prices. Some of the wheat afloat for Europe has been shipped for shippers' account unsold, and shippers in this position are becoming anxious.

Argentine.—Markets in the Plate continue almost as firm as ever, and so far show no signs of yielding. There are, however, two causes which may operate in favor of a decline there; the first is that the present needs of short sellers are fairly well covered, and the second that the freight supply is decreasing. At present ruinous rates shipowners will not let their vessels go out on the chance of a charter, and quite a number of steamers already there have been ordered away in ballast to other countries. There is still no reliable estimate of the export surplus; one thing seems certain—there is a great deal of wheat that is of very inferior quality. Looked at from a U.K. point of view, the conditions seem to warrant a lower level of prices, but this has been the case for so long and the market has still been maintained that bears are discouraged.

Liverpool General Market Report

(Corn Trade News, Tuesday, February 22, 1910)

Wheat cargoes are quiet and lower to sell.
Off Coast cargoes.—40/9 (approx. \$1.22½) asked, 40/3 (approx. \$1.20½) bid for Red Walla and Blue Stem per Tarpenbec.

Australian wheat cargoes.—39/3 (approx. \$1.17½) wanted for 14,000 qrs. New South Wales, Feb. 39/9 (approx. \$1.19½) asked for steamer South Australian on passage, and 39/6 (approx. \$1.18½) asked for about 5,000 tons South-Vict. Feb. shipment. Parcels to Liverpool for Jan.-Feb. are held at 38/7½ (approx. \$1.15½).

Russian wheat cargoes are easy and offer at 3d. to 6d. decline without buyers. Azoff-Black Sea, Feb. 0/5, 38/6 to 40/6 (approx. \$1.15½ to \$1.21½). 4,000 tons Azoff at the opening of navigation offers at 40/- (approx. \$1.20).

River Plate wheat cargoes.—38/9 (approx. \$1.16½) wanted for 4,500 tons Rosafe 6½ lbs., expected Feb. 38/- (approx. \$1.14) asked for 5,000 tons Barusso, Jan.-Feb. 37/7½ (approx. \$1.12½) for Feb.-March. 37/6 (approx. \$1.12½) asked for parcels for Liverpool of Barusso, 6½ lbs., Jan.-Feb. 37/3 (approx. \$1.11½) for Feb.-March. 37/6 (approx. \$1.12½) asked in London for Barusso, 6½ lbs. Jan.-Feb. 37/4½ (approx. \$1.12½) for Feb.-March.

Canadian and U.S.A. wheat.—Parcels to Liverpool are quiet at 1½d. to 3d. lower. Parcels to London are quiet at 3d. decline.

| | | | |
|------------------------------|------------|-------|-----------------|
| No. 1 Nor. Man. (pcl. Lp'l.) | Afloat | 38/7½ | approx. \$1.15½ |
| No. 1 Nor. Man. | Feb.-March | 38/9 | " 1.16 |
| No. 2 Nor. Man. | Feb.-March | 38/3 | " 1.14 |
| No. 3 Nor. Man. | Feb.-March | 37/9 | " 1.13 |
| No. 1 Nor. Man. (pcl. Ldn.) | Feb.-March | 39/6 | " 1.18 |
| No. 2 Nor. Man. | Feb.-March | 38/9 | " 1.16 |
| No. 3 Nor. Man. | Feb.-March | 38/6 | " 1.15 |

Indian wheat.—Parcels to Liverpool are very quiet, about unchanged.
Choice White Kurrachee May-June 7/8 approx. \$1.10 2-5
Choice White Kurrachee Afloat 8/4 1.20

Indian parcels to London are quiet and easier.
Choice White Kurrachee Feb.-March 41/- approx. \$1.23
Choice White Kurrachee May-June 38/6 1.15½

SALES OF CARGOES TO ARRIVE

| | | | |
|-----------------------------|--------------------|------|-----------------|
| WEDNESDAY, FEB. 16. | | | |
| 10-12,000 qrs. Australian | Feb. shipment | 39/3 | approx. \$1.17½ |
| THURSDAY, FEB. 17. | | | |
| 12,000 qrs. New South Wales | Feb. shipment | 39/3 | approx. \$1.17½ |
| FRIDAY, FEB. 18. | | | |
| 4,500 tons Rosafe | Jan.-Feb. shipment | 38/9 | approx. \$1.16½ |

SALES OF PARCELS (Liverpool)

| | | | |
|----------------------------|-------------|------|-----------------|
| THURSDAY, FEB. 17. | | | |
| 1,000 qrs. No. 1 Nor. Man. | Feb.-March | 39/- | approx. \$1.17 |
| FRIDAY, FEB. 18. | | | |
| 1,000 qrs. No. 1 Nor. Man. | Nearly due | 38/9 | approx. \$1.16½ |
| SATURDAY, FEB. 19. | | | |
| 1,000 qrs. No. 1 Nor. Man. | March-April | 39/- | approx. \$1.17 |
| TUESDAY, FEB. 22. | | | |
| 2,000 qrs. No. 3 Nor. Man. | Feb.-March | 37/9 | approx. \$1.13½ |

(London)

| | | | |
|----------------------------|------------|--------|-----------------|
| WEDNESDAY, FEB. 16. | | | |
| 1,000 qrs. No. 1 Nor. Man. | March | 39/10½ | approx. \$1.19½ |
| FRIDAY, FEB. 18. | | | |
| 1,000 qrs. No. 1 Nor. Man. | Afloat | 39/6 | approx. \$1.18½ |
| 1,000 qrs. No. 2 Nor. Man. | Feb.-March | 39/3 | " 1.17½ |
| MONDAY, FEB. 21. | | | |
| 1,000 qrs. No. 2 Nor. Man. | March | 39/1½ | approx. \$1.17½ |
| TUESDAY, FEB. 22. | | | |
| 1,000 qrs. No. 1 Nor. Man. | Arrived | 39/- | approx. \$1.17 |

Winnipeg Futures

Following are the quotations on the Winnipeg Grain Exchange during the past week for wheat, oats and flax, sold for May delivery.

| DATE | WHEAT | OATS | FLAX |
|--------|-------|------|------|
| Mar. 2 | 106½ | 37½ | 103½ |
| Mar. 3 | 105½ | 37½ | 103½ |
| Mar. 4 | 106 | 37½ | 103½ |
| Mar. 5 | 105½ | 37 | 103½ |
| Mar. 7 | 105½ | 36½ | 103½ |
| Mar. 8 | 105 | 36½ | 104 |

Liverpool Spot Cash

Corn Trade News, Tuesday evening

Feb. 22, 1910

| | | |
|-------------------|------------|--------------------|
| Blue Stem | 8/6 | approx. \$1.22 4-5 |
| 1 Nor. Man. | 8/3½ | " 1.19 2-5 |
| 2 Nor. Man. | 8/2½ | " 1.18 |
| 3 Nor. Man. | 8/1½ | " 1.17 |
| 4 Nor. Man. | 7/11 | " 1.14 |
| Ch. White Karachi | | |
| Ordinary terms | Exhausted. | |
| 2 Hard Winter | 8/4½ | approx. \$1.20 3-5 |
| 2 Red Winter | 8/4½ | " 1.20 3-5 |
| Barusso | 8/6 | " 1.22 4-5 |
| Russian | 8/1 | " 1.16 2-5 |

Sample Market Prices

Cash sales on Minneapolis sample market, March 7.

| | |
|--------------------------------------|---------|
| No. 1 Hard wheat, 2 cars | \$1.12½ |
| No. 1 Hard wheat, 6 cars | 1.14 |
| No. 1 Hard wheat, 6 cars | 1.15 |
| No. 1 Hard wheat, 1 car | 1.13 |
| No. 1 Northern wheat, 7 cars | 1.12 |
| No. 1 Northern wheat, 1 car | 1.11 |
| No. 1 Northern wheat, 5 cars | 1.12 |
| No. 1 Northern wheat, 11 cars | 1.13 |
| No. 1 Northern wheat, 3 cars | 1.13 |
| No. 1 Northern wheat, 3 cars | 1.12 |
| No. 1 Northern wheat, 1 car | 1.13 |
| No. 1 Northern wheat, 3 cars | 1.12 |
| No. 1 Northern wheat, 1 car | 1.12 |
| No. 1 Northern wheat, 1 car | 1.11 |
| No. 1 Northern wheat, 7 cars | 1.13 |
| No. 1 Nor. wheat, 2,000 bus. set'm't | 1.12 |
| No. 2 Northern wheat, 7 cars | 1.10 |
| No. 2 Northern wheat, 5 cars | 1.11 |
| No. 2 Northern wheat, 17 cars | 1.10 |
| No. 2 Northern wheat, 2 cars | 1.10 |
| No. 2 Northern wheat, 1 car | 1.10 |
| No. 2 Northern wheat, 2 cars | 1.10 |
| No. 2 Northern wheat, 2 cars | 1.10 |
| No. 3 wheat, 1 car | 1.05 |
| No. 3 wheat, 1 car | 1.09 |
| No. 3 wheat, 1 car, king heads | 1.07 |
| No. 3 wheat, 1 car, o.v.b. | 1.10 |
| No. 3 wheat, 2 cars | 1.09 |
| No. 3 wheat, 1 car | 1.09 |
| No. 3 wheat, 1 car | 1.10 |
| No. 3 wheat, 2 cars | 1.09 |
| No. 3 wheat, 1 car, f.o.b. | 1.10 |
| No. 3 wheat, 1 car | 1.08 |
| No. 1 mixed wheat, 1 car | 1.11 |
| No. 1 mixed wheat, 1 car | 1.02 |
| Rejected wheat, 1 car | 1.10 |
| No. 1 Durum wheat, 4 cars | .94 |
| No. 2 Durum wheat, 9 cars | .92 |
| No. 2 Durum wheat, 1 car, dockage | .93 |
| No. 2 Durum wheat, 1 car | .92 |
| No. 3 Durum wheat, 1 car | .91 |
| No. 3 Durum wheat, 3 cars | .90 |
| No. 1 velvet chaff wheat, 2 cars | 1.10 |
| No. 1 velvet chaff wheat, 5 cars | 1.09 |
| No. 2 velvet chaff wheat, 1 car | 1.08 |
| No. 2 velvet chaff wheat, 2 cars | 1.08 |
| No. 2 velvet chaff wheat, 1 car | 1.08 |

Stockyard Receipts

The following gives the number of cattle, sheep and hogs received at the C.P.R. stockyards during the week ending March 5, and their disposition:

| | CATTLE | HOGS | SHEEP |
|--------------------|--------|------|-------|
| From C.P.R. points | 662 | 1535 | ..... |
| From C.N.R. points | 200 | 437 | ..... |

| | | | |
|-------------------------|-------|------|-------|
| Total | 932 | 1972 | ..... |
| Butchers east last week | ..... | 153 | ..... |
| Feeders east last week | ..... | 12 | ..... |
| Butchers east this week | ..... | 207 | ..... |
| Feeders east this week | ..... | 10 | ..... |
| Stockers west | ..... | 85 | ..... |
| Consumed locally | ..... | 616 | ..... |

Flour

The following are mill prices, per bag:

| | |
|---------------------------------|--------|
| Ogilvie Flour Mills Co.— | |
| Royal Household | \$5.05 |
| Mount Royal | 2.90 |
| Glenora Patents | 2.75 |
| Manitoba Strong Bakers | 2.45 |
| LAKE OF THE WOODS MILLING CO.— | |
| Five Roses | \$5.05 |
| Lakewood | 2.90 |
| Harvest Queen | 2.70 |
| Medora | 2.80 |
| XXXX | 1.70 |
| WESTERN CANADA FLOUR MILLS CO.— | |
| Purity | \$5.05 |
| Three Stars | 2.75 |
| Battle Patent | 2.70 |
| Maitland Bakers | 2.30 |
| Huron | 2.15 |
| XXXX | 1.60 |
| Hudson's Bay Co.— | |
| Hungarian Patent | \$5.05 |
| Strathcona | 2.85 |
| Leader | 2.70 |

Rolled Oats

Per 80 lbs. Prices net.

| | |
|-----------------|--------|
| In 80-lb. sacks | \$1.95 |
| In 40-lb. sacks | 2.00 |
| In 20-lb. sacks | 2.05 |
| In 8-lb. sacks | 2.55 |

Feed

The following are prices on mill feed, per ton:

| | |
|---------------------------|---------|
| Bran | \$18.00 |
| Shorts | 19.00 |
| CROPPED FEEDS | |
| Barley, per ton, in sacks | \$25.00 |
| Oats | 28.00 |
| Barley and Oats | 26.00 |

Hay

Quotations on hay are still maintained as follows:

| | |
|-------------------|---------|
| Native Hay, No. 1 | \$10.00 |
| Native Hay, No. 2 | 9.00 |
| Timothy, No. 1 | 14.00 |
| Timothy, No. 2 | 12.00 |

Potatoes

Quotation still remains at from 55 to 40 cents a bushel in car load lots.

Hides, Tallow and Wool

By McMillan Fur and Wool Co.

| | |
|----------------------------|------------|
| Green frozen hides | 8c. |
| Green frozen calf | 11c. |
| Dry Flint butcher hides | 17 to 18c. |
| Dry rough and fallen hides | 13c. |
| Seneca Root | 45c. |
| Wool | 8 to 11c. |

Dressed Poultry

Winnipeg retailers who purchase direct from the producer, quote the following prices per pound, for dressed poultry, dry plucked, and with the head and feet off:

| | |
|----------|------------|
| Chickens | 18 to 20c. |
| Fowls | 16c. |
| Turkeys | 20c. |
| Geese | 16c. |
| Ducks | 15 to 16c. |

Edmonton Hay Prices

(Special to THE GRAIN GROWERS' GUIDE)

| | |
|---|--------------------|
| Slough hay, per ton | \$ 9.00 |
| Upland | 11.00 |
| Timothy | \$12.00 to \$14.00 |
| Timothy baled | 16.00 |
| The market is well supplied and the tendency is downward. | |