

FORTY-FIFTH ANNUAL STATEMENT
of
The Royal Bank of Canada
GENERAL STATEMENT
30th November, 1914.
LIABILITIES

TO THE PUBLIC:	
Notes of the Bank in Circulation	\$ 13,505,255.49
Deposits not bearing interest	\$ 31,224,129.64
Deposits bearing interest, including interest accrued to date of statement	104,827,078.59
	<u>\$136,051,208.23</u>
Balances due to other Banks in Canada	\$ 256,072.53
Balances due to Banks and Banking Correspondents in the United Kingdom and foreign countries	2,280,629.08
	<u>2,536,701.61</u>
Bills Payable	744,389.55
Acceptances under Letters of Credit	1,481,717.92
	<u>\$154,319,272.80</u>
TO THE SHAREHOLDERS:	
Capital Stock paid in	11,560,000.00
Reserve Fund	\$12,560,000.00
Balance of Profits carried forward	614,062.25
	<u>13,174,062.25</u>
Dividend No. 109 (at 12 per cent. per annum), payable Dec. 1st, 1914	\$346,800.00
Dividends Unclaimed	3,919.31
	<u>350,719.31</u>
	<u>\$179,404,054.36</u>

ASSETS

Current Coin	\$12,995,483.75
Dominion Notes	12,688,371.25
	<u>\$25,683,855.00</u>
Depo it in the Central Gold Reserves	2,000,000.00
Deposit with the Minister for the purposes of the Circulation Fund	578,000.00
Notes of other Banks	2,525,205.79
Cheques on other Banks	5,752,485.25
Balances due by other Banks in Canada	4,351.82
Balances due by Banks and Banking Correspondents elsewhere than in Canada	3,144,502.41
Dominion and Provincial Government Securities, not exceeding market value	1,158,568.75
Canadian Municipal Securities and British and Foreign and Colonial Public Securities other than Canadian, not exceeding market value	2,185,062.60
Railway and other Bonds, Debentures and Stocks, not exceeding market value	13,557,741.12
Call Loans in Canada, on Bonds, Debentures and Stocks	8,574,058.06
C. II and Short (not exceeding thirty days) Loans elsewhere than in Canada	6,080,847.19
	<u>71,244,677.99</u>
Other Current Loans and Discounts in Canada (less rebate of interest)	\$84,585 972.95
Other Current Loans and Discounts elsewhere than in Canada (less rebate of interest)	15,002,488.08
Overdue Debts (estimated loss provided for)	568,198.87
	<u>100,156,659.90</u>
Real Estate other than Bank Premises	600,000.00
Bank Premises, at not more than cost, less amounts written off	5,861,180.37
Liabilities of Customers under Letters of Credit, as per contra	1,481,717.92
Other Assets not included in the foregoing	59,818.18
	<u>\$179,404,054.36</u>

H. S. HOLT,
President.

EDSON L. PEASE,
General Manager.

AUDITORS' CERTIFICATE.

WE REPORT TO THE SHAREHOLDERS OF THE ROYAL BANK OF CANADA:
That we have obtained all the information and explanations required by us.
That in our opinion the transactions of the Bank which have come under our notice have been within the powers of the Bank.

That we have checked the cash and verified the securities of the Bank at the Chief Office at 30th November, 1914, as well as at another time, as required by Section 56 of the Bank Act, and that we found they agreed with the entries in the books in regard thereto. We also during the year checked the cash and verified the securities at the principal branches.

That the above Balance Sheet has been compared by us with the books at the Chief Office and with the certified returns from the Branches, and in our opinion is properly drawn up so as to exhibit a true and correct view of the state of the Bank's affairs according to the best of our information and the explanations given to us and as shown by the books of the Bank.

JAMES MARWICK, C.A. }
S. ROGER MITCHELL, C.A. } Auditors.
Members of the Firm of Marwick, Mitchell, Peat & Co.

Montreal, Canada, December 18th, 1914.