

PAYING GALVESTON CLAIMS.—Life insurance companies have been quick to act in relieving distress at Galveston. A New York exchange says that, while few policyholders carrying large insurance are believed to have perished, industrial companies providing protection on the weekly payment plan may suffer considerable loss. In Texas the Equitable has \$30,000,000 of risks in force, the Mutual Life \$23,000,000 and the New York Life \$23,000,000. Of course, the proportion of these sums represented in Galveston is comparatively small. These companies do not take negroes, most of their business being confined to white men. Out of the 4,000 estimated to have been killed in Galveston, a large proportion were negroes and a

still larger proportion women and children. In fact, women and children formed most of the victims. The percentage of those killed who had their lives insured is small—probably not more than 4 per cent.

The Mutual Life, Metropolitan and other companies have taken steps to pay Galveston claims immediately. Haley Fiske, Vice-President of the Metropolitan Life Insurance Company, said: "We have been in Galveston but a short time, and had about 275 industrial policies in force there. Our claims have only just begun to come in, and on ten policies amount to about \$1,500. We have no idea whether there will be any more or not, but, of course, our business there is so small that, even if all our policyholders died, we would not feel it. We have an inspector in Galveston who is to report to us on the situation. He has been for several days in Houston. He is there to provide for our own agents, to see that they are housed, and furnished with employment in neighboring town, until Galveston is rebuilt; also to look after the policy-holders. He has instructions to pay claims on sight that he knows are all right. We have telegraphed him money to be used for this purpose. As to proofs of death, we are, of course, not very particular, so long as the inspector is, in some way, assured as to the justice of the claim."

**TENDERS FOR
SAINT JOHN CITY DEBENTURES**

SEALED TENDERS marked "Tenders for Debentures" will be received at the Office of the Chamberlain of the City of Saint John, up to the 12th day of October, 1900, for the purchase of Saint John City Debentures, for the whole or any part of the sum of

Sixty-six thousand five hundred (\$66,500) Dollars,

to be issued in the sums of five hundred Dollars each, under the provisions of Act of Assembly 52 Victoria, Chapter 27, Section 29, payable in 40 years, with interest at the rate of three and one half per cent. per annum, payable half yearly.

The said Debentures are issued by Orders from Common Council of the City of Saint John under authority of Act of Assembly, which provides for creating necessary Sinking Fund for redemption at Maturity.

The proceeds of said Debentures are to meet expenditures for Public services, such as Extension of Water and Sewerage service in several places and districts as adopted by Common Council.

Purchase and establishing additional Steam Fire Engine for Civic Fire Department.

First coupons (2 months' interest), payable 1st November, 1900. Not bound to accept the highest or any tender.

FRED. SANDALL,

CHAMBERLAIN CITY OF SAINT JOHN, N.B.

CHAMBERLAIN'S OFFICE,
10th Sept., 1900.

**THE SUN LIFE ASSURANCE
COMPANY OF CANADA.**

POINTS FROM THE LAST REPORT.

Increase in Income	\$ 268,293 07
Decrease in Expenses	10,203 64
Increase in Assets	1,015,752 80
Increase in Surplus (besides paying \$59,740.75 profits)	118,906 19
Death Claims and other Payments to Policyholders	805,972 65
Payments to Policyholders since foundation	5,930,593 00

The Sun Life of Canada has for years done the largest new business among Canadian Companies, and has last year attained the position of having also the largest net Premium Income

R. MACAULAY, **Hon. A. W. OGILVIE,**
President. Vice-President

T. B. MACAULAY, F.I.A., Secretary & Actuary.

Prosperous and Progressive

**THE
NATIONAL LIFE ASSURANCE COMPANY
OF CANADA.**

AUTHORIZED CAPITAL, \$1,000,000.

**H. S. Howland, President, F. Sparling, Secretary,
R. H. Matson, Managing Director.**

A good position is open for a representative man in each Province. References required.

Address: Head Office, Temple Building, Toronto
CHARLES G. GLASS, Manager Province of Quebec,
180 ST. JAMES STREET, MONTREAL.

Founded 1797

**NORWICH UNION
Fire Insurance Society**

—OF—

NORWICH, England

Head Office for Canada TORONTO

JOHN B. LAIDLAW, Manager.