The subscriptions promised up to the present time are as follows:—

Miss Orkney	. \$2,000
Mr. R. B. Angus	1,000

and a second thousand dollars on the completion of the first \$25,0000.

Mr.	H. McKenzie	\$1,000
46	W. G. Murray	1,000
66	J. W. Tempest	1,000
**	J. H. R. Molson	500

The late successful Art Fair was held in order to augment this Fund and to invite public attention to its importance. As has been stated in previous reports, it is hoped ultimately to provide for the working expenses of the Association by the interest on this fund, and to devote any overplus and also the current subscriptions to the establishment of scholarships in the Art-classes, and to the purchase from time to time of additional works of Art. It has been decided that donors of over \$2,000 to this Fund shall be entitled, if they desire it, to the nomination of a free student to the Art-class, during