

part of the Main Trunk, and the line whose success and prospects had turned the eyes of English Capitalists to this country, almost ignored. Nor is the answer of many, that no Legislative or other effort can render the Great Western Stock other than the best security and investment in the Province, any excuse for such a gross outrage upon this Company.

The regret of the Great Western Board was much enhanced by finding the Direction of the Grand Trunk mainly composed of the members of the very Government whose acts from time to time have been here pointed out, as securing to the Great Western as a great public improvement the privilege conferred upon it by Parliament, and in whose faith as well as friendship they had reposed unlimited confidence.

It is not perhaps for us in our capacity as Directors of the Company, to dwell at any length upon the extraordinary and unprecedented position occupied by members of the Government in forming a large part of the Direction of the Grand Trunk Railway—thus securing an identification of the policy of the Government with that of the Railway, and placing the former in the anomalous position of having, as heads of the various Departments of the Public Service, to decide upon the propriety and correctness of proceedings, which they themselves direct as Managers of the Railway. This position however, is rendered the more extraordinary, from the fact that they have placed themselves, as Directors of the Grand Trunk Railway, in hostility to the Great Western Company, and are therefore very peculiarly placed, as guardians of the public interests, in viewing questions which are arising