

issued to the secretary or other officer of the company in Canada, who shall thereupon make the requisite entries respecting such transfer and scrip certificates in the register kept in Canada; and thereupon the same shall be binding on the Company as to all the rights and privileges of shareholders, as though the scrip certificates had been issued by the secretary of the Company in Canada. 5

Transfer of
shares in
England.

14. Whenever any transfer shall be made in England of any share of stock of the Company, the delivery of the transfer duly executed to the agent of the Company for the time being in London, or to the secretary of the London Board, if formed, shall 10 be sufficient to constitute the transferee a shareholder in the Company in respect of the share so transferred, and such agent shall transmit an accurate list of all such transfers to the secretary of the Company in Canada, who shall thereupon make the requisite entries in the register; and the directors may, from time to time, 15 make such regulations as they shall think fit for facilitating the transfer and registration of shares of stock, as well in Canada as elsewhere, and as to the closing of the register of transfer for the purpose of dividends as they may find expedient; and all such regulations, not being inconsistent with the provisions of this Act, 20 shall be valid and binding.

Stock and
Debenture
Registers.

15. The Company shall, from time to time, cause the names of the several parties interested in the stock or debentures of the Company, and the amount of interest therein of such parties respectively, to be entered in books to be called "The Stock 25 Register," and "The Debenture Register," respectively; and duplicates of all registers of shares, debentures, and stock of the Company, and of the shareholders thereof, which shall at any time be kept at the principal office of the Company in Canada (such duplicates being authenticated by the signature of the 30 secretary of the Company) may be transmitted to and kept by the agent for the time being of the Company in London, or, in case of the formation of a London Board, by the secretary to such board.

Special
general meet-
ing.

16. Whenever it shall be deemed expedient by the Board of 35 Directors that a special general meeting of the shareholders shall be convened, either for the purpose of increasing the capital or forming a London board, as aforesaid, or for any other purpose, the directors may convene such meeting by advertisement, in manner hereinbefore mentioned, in which advertisement the 40 business to be transacted at such meeting shall be expressly stated; and such meeting may be held at the Company's chief office in Canada, or such other place in Canada as the directors shall appoint.

Votes.

17. In the election of directors under this Act, and in the 45 transaction of all business at general shareholder's meetings, each shareholder shall be entitled to as many votes as he holds shares upon which the calls have been paid up, and which he shall have held in his own name two weeks prior to the time of voting, and he shall be entitled to vote either in person or by proxy. 50

Calls.

18. The Directors may, at any time, call upon the shareholders for such instalments upon each share which they, or any of them, may hold in the Capital Stock of the Company, and in such proportion as they may see fit, except that no such instalment shall exceed ten per cent. on the subscribed capital, and that sixty days 55