10/05

XLIII. And be it enacted, That no revendication of Goods sold gooods sold and delivered to the bankrupt, without day without terms of payment. or term of payment, shall be allowed to the vendor thereof, by reason of the non-payment of the price of the

5 same; nor shall the vendor of any goods be entitled to claim a preference on the proceeds of such goods for the price thereof, by reason of their being in the possession of the bankrupt at the time of the bankruptcy, in the same state and condition as when sold to him; but the 10 vendor may, in case of the failure of the purchase, stop in transitu or reclaim the goods sold by him, and the price of which has not been paid to him, as may, under

similar circumstances, be done according to the law of England, and not otherwise. XLIV. And be it enacted, That all payments, securi- Fraudulent 15

ties, conveyances or transfers of property, or agreements conveyances, void. made or given by any trader in contemplation of bankruptcy, and for the purpose of giving any creditor, indorser, surety or other person any preference or priority over the 20 general creditors of such bankrupt, and all other payments,

- securities, conveyances or transfers of property, or agreements, made or given by such trader in contemplation of bankruptcy to any person or persons whatever, not being a bona fide creditor or purchaser for a valuable
- 25 consideration, without notice, shall be deemed utterly void and a fraud under this Act; and the assignee shall be entitled to claim, sue for, recover and receive the same as part of the assets of the bankrupt, and the person making such unlawful preference or payment shall receive
- 30 no discharge under the provisions of this Act; and all voluntary payments, securities, conveyances or transfers of property, or of the credits of such bankrupt, or agreements made or given by him without consideration, or in consideration of a pre-existing debt, within the sixty days 35 preceding the issuing of a commission against him, shall

be null and void, and a fraud under this Act.

XLV. And be it enacted, That if any bankrupt, being at the time insolvent, shall (except for a valuable consisideration) have conveyed, assigned or transferred to 40 any of his children, or to any other person, any of his pioperty, real or personal, goods or chattels, or have delivered or made over to any such person any bills, bonds, notes or other securities, or have transferred his debts to any other person, or unto any other person's name, the 45 Court shall have power to order the same to be sold and disposed of for the benefit of the creditors under the bankrupicy, and every such sale shall be valid against the bankrupt, and such children and persons, and against all persons claiming under him.

XLVI. And be it enacted, That in that part of the Confession of 50 Province of Canada, heretofore Upper Canada, if at any judgment void. C143