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A safe, speedy and positive cure. The safest, Best BLISTER ever used. Removes all bunches from Horses. Impossible to produce scar or blemish. Send for descriptive circulars.
THE LAWRENCE-WILLIAMS CO., Toronto, Can.



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The 5 pairs in one Lot, **\$8.30**. Well packed in oil cloth sent direct to your address, post free **\$7.10**
Send for our GREAT CATALOGUE, puts you into immediate touch with the World's greatest Lace centre. Every item means a saving. Our 40 years reputation is your guarantee. **Price Lists may be obtained at the office of this Paper.**
SAML. PEACH & SONS, The Looms, Box 664, NOTTINGHAM, England. Est. 1857.

ABSORBINE

Cures Strained Puffy Ankles, Lymphangitis, Bruises and Swellings, Lameness and Always Pain Quickly without Blistering, removing the hair, or laying the horse up. Pleasant to use. \$2.00 per bottle, delivered with full directions. Book 5-C, free.
ABSORBINE, JR., for man-kind, \$1.00 Bottle. Cures Strains, Gout, Varicose Veins, Varicocoele, Hydrocele, Prostatitis, kills pain.
W. F. Young, P.D.F., 46 Monmouth St., Springfield, Mass. Canadian Agents, Lyman Stone & Co., Montreal.

Tuttle's Elixir

Well nigh infallible cure for colic, curb, splint, spavin and other common horse ailments. Our long-time standing offer of **\$100 Reward** for failure, where we say it will cure, has never been claimed. All druggists sell it. Tuttle's Family Elixir, the great household remedy. Tuttle's American Worm Powder cures. American Condition Powders, White Star and Hoof Ointment. 100 page book "Veterinary Experience," free. Be your own horse doctor. Makes plain the symptoms, gives treatment. Send for a copy.
TUTTLE'S ELIXIR CO.
65 Beverly Street, Boston, Mass.
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One Chance is all we ask

That is, a chance to tell you of the ideal life of the Fruit Grower in the

KOOTENAY

If you only knew what it was like you would buy at once. The best way to know is to go out and see these lands (if you go you'll buy), but if you can't go just now send for our

Beautiful Illustrated Book. It's free. It will tell you all about these lands.
The FISHER HAMILTON CO.
DEPT. D
Ashtown Building WINNIPEG

CLYDESDALES & AYRSHIRES

Beautiful stock for sale to make room for new importation from Scotland. This stock was awarded twenty first and second prizes at Toronto and Winnipeg this year.
W. M. NESBITT ROLAND, Man.

useful purpose in preventing purchase for speculative purposes by others than bona fide operators.

Should, however, the responsibility for caring for future wood crops be left to the lumberman, as it has been in the past, it will be necessary for him when planning logging operations to consider carefully whether it will pay him to cut with care that he may return again after a period of years for a second crop—reasonable safety from fire being assured—or whether the tax will eat up the profit of any yield that he may hope for over and above what can now be realised by cutting clean without regard to the future. This is the only point of view from which the lumberman as a business man can regard the logging of lands under his control.

The following table gives the annual 'ground rent' payment per square mile for the different provinces and on Dominion lands, and the sums to which these annual payments amount for different periods of from 30 to 100 years. In this computation money is reckoned to be worth 6 per cent. compounded annually, which is below rather than above the mark for capital invested in immature forests on wild lands.

RELATION OF "GROUND RENTS" TO CONSERVATIVE LUMBERING.

Ontario and Quebec.....	3 00	\$ 30 Yrs. 251	\$ 40 Yrs. 492	\$ 50 Yrs. 923	\$ 60 Yrs. 1,686	\$ 80 Yrs. 5,011	\$ 100 Yrs. 18,418
Ontario (percent sales) and Dominion lands east of Yale, B. C.....	5 00	419	820	1,539	2,809	9,332	30,697
New Brunswick.....	8 00	670	1,312	2,402	4,405	14,964	49,114
Dominion lands west of Yale.....	32 00	2,682	5,150	9,848	17,970	59,856	196,438
British Columbia.....	140 00	11,732	22,967	43,085	79,118	259,195	886,739

From this table a lumberman may see at a glance what his tax bill will be when he returns for a second logging on his lands. To make a second logging profitable he must find on his return a stumpage value, over and above the then government stumpage dues, sufficient to offset the two following items before he can reap any return other than interest for his invested money.

- (1) The value of the trees which he refrained from cutting at the first logging, together with compound interest on this value at, say 6 per cent.
- (2) The tax bill, which at \$5.00 per annum per mile, will have amounted to
\$ 419 at 30 years
1,539 at 50 years
9,352 at 80 years, or
30,697 at 100 years.

Particular attention is directed to the manner in which the tax bill runs up, the longer the time between loggings. This is the most significant feature of all taxation where the tax is annual and the return periodic.

Where the lumberman is the forester the whole influence of a ground rent is towards early utilization and clean cutting with the abandonment of the land after the destruction of the forest. The practical effect of this tendency in any given case will be in proportion to the amount of the tax. In Ontario and Quebec where the rate is \$3.00 per square mile over large areas, the injury is least; in British Columbia where recent legislation has placed it at \$42 per mile, it will be greatest. Taxation at \$142 per mile can but

Percherons and Shires

Do you want to improve your stock of horses?
Then buy a first-class Stallion. We have them.



Don't take my word for it but look up my prize record

At Brandon winter fair I took 1st, 2nd and Championship. At Neepawa a horse sold from my barn took first. At Winnipeg Industrial I took 5 firsts on individuals; I also won the 3 gold medals offered by the Percheron Society of America, on my group of stallions, the Championship mare and 3-year-old stallion. These are for sale and at reasonable prices. Write or call on **JOHN H. STOUT, Westbourne, Man.**



1881 GALBRAITH'S HORSES 1906

ARE STILL AT THE FRONT AND HAVE BEEN FOR 25 YEARS

At the recent State Fair at Milwaukee we were awarded in strong competition Championship for Clydesdale Stallions, all ages; Championship for Shire Stallions, all ages; Championship for Hackney and Coach Stallions, all ages. A New Importation of Forty-nine Head landed August 21st, 1906, personally selected, with a lifetime's experience. If interested, send for particulars, or what is better, call and examine the stock. First come, first served.

15 IMPORTED CHOICE CLYDESDALE MARES FOR SALE. DON'T OVERLOOK THIS ADVERTISEMENT
ALEX. GALBRAITH & SON
Janesville, Wis. AND Brandon, Man.

America's Leading Horse Importers

OUR PERCHERON STALLIONS WON EVERY FIRST PRIZE AT THE PARIS SHOW, JUNE 13-17, 1906

Our Percheron Stallions won every First Prize at the Percheron Show, held under the auspices of the Societe Hippique Percheronne de France, June 28-July 1, 1906.
Our Percheron and French Coach Stallions won every First Prize and Championship at the Iowa State Fair, August 24-31, 1906.
Our Percheron and French Coach Stallions won every First Prize and Championship at the Inter-State Stock Show, St. Joseph, Mo., Sept. 24-29, 1906.
We import and sell more stallions than anybody else because we only have the best.



McLAUGHLIN BROS.
Kansas City, Mo. Columbus, O. St. Paul, Minn.

My New Importation of CLYDESDALES & HACKNEYS

Has just arrived at my stables. I want to point out to the breeders of Manitoba, Saskatchewan, Alberta and British Columbia, that without doubt I have the best consignment of Clydesdales and Hackneys that I have ever handled. My Clydesdales consist of stallions aged 2, 3, 4 and 5 years. Fillies aged 1, 2 and 3 years. Hackneys are 2, 4 and 5 years old. Many of them were prize-winners this year and last in some of the leading shows in Scotland and England. Parties wishing anything in my line will save money by seeing my stock and getting prices before buying elsewhere.
THOS. MERCER, Markdale, Ont.



have one effect. Lumbermen will aim to remove at a single cutting whatever will earn a dollar at the moment, without regard to the future, for under such a policy of taxation it would be impossible to hope for satisfactory returns from conservative lumbering.

The imposition of a ground rent has been defended as a means of forcing the lumbermen to relinquish their holdings of cut-over lands to the province. If the lumbermen have any property rights in limits from which they have removed the purchased timber, it would surely be unfair to take this means of dispossessing them. If, however, their rights terminate with the removal of the purchased timber, other means can surely be found by which the province can obtain possession of its own. Certainly it cannot be expected that land will be surrendered on account of "ground rent" taxation without first stripping it of what ever might be marketed at a profit.

SELLING FAR IN ADVANCE OF TRADE REQUIREMENTS.

The policy of selling vast blocks of timber and pulp-wood decades in advance of trade requirements, to be the happy hunting grounds of timberland speculators, has cost the forest revenues millions of money and will cost them millions more. The Province of Ontario has been very much more conservative in this regard than others which might be mentioned. And yet it would probably be safe to say that the average log cut in 1905 in the Province of Ontario was sold a quarter of a century ago. This, of course, means that the average 1905 log is paid for at a price which has long since ceased to represent more than a fraction of its market value.
A reasonable time must of course be allowed for the removal of timber sold, but there is no justification for the en-