

The News Record

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GRAND TRUNK TO BE LEASED

Legislation is to be introduced at the present session of parliament to acquire the Grand Trunk, both in Canada and the United States. This to include the Grand Trunk Pacific.

It is gathered that the Dominion will assume the outstanding bonds of the company, amounting to \$150,000,000, as to the principal and interest, and buy its preferred stock, reissuing bonds to cover this amount. This will involve \$50,000,000 and bear interest at 4 per cent.

There remains to be dealt with the common stock of the G.T.R. This equals about the sum of the preferred stock. The common stock has never paid dividends. It is proposed to acquire it at a valuation, to be determined by arbitration and to pay for it with non-voting stock, bearing interest at 4 per cent. It is presently only worth about 14 cents on the dollar on the London market.

The Board of Arbitrators will consist of three persons, one to be appointed by the Government, one by the Grand Trunk Company and the third to be named by the Chief Justice of Canada, the Chief Justice of Ontario and the senior judge of the Exchequer Court.

Any objections which later arise in the Commons may principally attach to the sum which the arbitrators recommend to be paid for the common stock. The Grand Trunk is playing on the sentiment of the country; on its having been the pioneer railway of Canada and having employed London capital. But arbitration could in fairness hardly be refused.

Within a few weeks or a few months, the Government expects to get possession of the Grand Trunk, lock, stock and barrel, and to turn it over to the Canadian National Railways, which is now operating the Intercolonial, P.E.I. Railway, the C.N.R. and the N.T.R., and the mercantile marine.

Ontario, which is the G.T.R.'s main field, will welcome its acquisition on several grounds. Among these are that it will fetch and carry for the Canadian Northern, which has few branch feeders in the province and will make it possible for the Hydro-Electric Commission to lease certain Western Ontario portions of it.

The Dominion as a whole may find that the arbitrators are when arranging the terms of the bargain, generous to the company, but when it is acquired Canada will be free for many a day of the necessity of guaranteeing bonds, making loans and going periodically to the rescue of lame railroads. Thereafter any money expended will be on a nationally-owned system.

There are those who do not indorse the railway program of the country, fearing that politics may creep in, as it did when the Intercolonial was operated by a public department at Ottawa. But a departure has been made, since the Canadian Northern was acquired. The railways and Canada's merchant marine have been placed under the management of a directorate, responsible to the country, yet free from political interference.

Rounded by the G.T.R. and given continuously good management, the railway and marine situation of Canada should steadily improve. When the several systems have been coordinated and the bill for the mistakes of the past have been paid, competition in railway services should be restored.

It is equally desirable that there should be a strong, national merchant marine constructed and placed at the service of Canadian shippers. The ocean-shipping companies have treated this country as of little account and when they did serve it, made it pay dearly.

When Canada has provided a national railway and shipping service, it will find it advisable to develop the St. Lawrence-Great Lakes Waterway, for a double purpose. The one to enable ocean craft to ply to the head of Lake Superior and the other to furnish electric energy with which to operate the railways of the province and the new industries such an undertaking will attract to Ontario.

Given possession to large blocks of St. Lawrence power, and the electrification of railways, Ontario will be less dependent upon the coalfields of Pennsylvania, and probably secure a reduction in both freight and passenger rates.

The country may have to pay a little more to get the G.T.R. than conditions warrant but the objects in view will in the end justify it, providing the Canadian National Railways are operated as a purely business enterprise.

That this can be done is abundantly clear from the success attending the big Hydro power undertaking.

CANADA MUST HAVE MORE WORKING CAPITAL

Canada is in the position of a big business house with a growing trade. She is making money.

But the success of her business depends entirely on her ability to procure working capital. Canada must have money to finance her agricultural, commercial and industrial development. Business needs more working capital in order to expand.

All classes of Canadian people and all trades benefit directly by this development and expansion. On the success of the 1919 Loan depends the prosperity of the whole country.

Help Canada provide the working capital by subscribing to your utmost. Urge others to buy. And help yourself.

BY THE WAY

The bulk of the income tax in the United States is borne by persons whose salaries are \$2,000 to \$4,000. There are 311,565 Americans who get between \$2,000 and \$2,500 and 356,437 who receive between \$3,000 and \$4,000. These contributed upward of eighteen millions to the U.S. treasury. An average of \$27.50 each. Many millions make a muckle.

A generation ago Thanksgiving Day meant for many men a day in the woods with a gun and after a long tramp, a return home, with a bag of black squirrels; tired but happy and with a zest for the turkey supper and pumpkin pie to follow.

Extracts of Exchange

WORK

I am the foundation of all business. I am the fount

of all prosperity. I am the parent of genius. I am the salt that gives life its savor. I have laid the foundation of every fortune in America, from Rockefeller's down. I must be loved before I can bestow my greatest blessings and achieve my greatest ends. Loved, I make life sweet and purposeful and fruitful. I can do more to advance a youth than his own parents, be they ever so rich. Fools hate me, wise men love me. I am represented in every loaf of bread that comes from the oven, in every train that crosses the continent, in every newspaper that comes from the press. I am the mother of democracy. All progress springs from me. Who am I? What am I? I am Work.—Western Lumberman.

POLITICAL INDEPENDENCE

Woodstock Sentinel Review: From the point of view of democracy the situation is not to be deplored. Party systems are desirable and necessary, no doubt, but, after all, the party is but a means to an end. The real purpose of the election is to secure an expression of the will of the people.

That the people may express themselves freely and intelligently they must learn to do their own thinking and cultivate the spirit of independence. The people must learn to guide and control the parties, rather than accept guidance and control from the parties.

A free and intelligent electorate is the first essential of a successful democracy. If the people would be free they must learn to assume the duties and responsibilities of freedom. They must learn to trust themselves.

WAIT A MINUTE

TO-DAY'S ANNIVERSARIES

1869 John Nesmith, one of the founders of the textile industry in the Merrimack Valley cities, died. Born at Londonderry, N.H., Aug. 3, 1793.

1886—New Palace of Justice in Brussels opened by the King of the Belgians.

1890—The centennial of the establishment of the Carmelite order in America was celebrated at Baltimore.

1912—A treaty of peace between Italy and Turkey was signed at Lausanne, Switzerland, Tripoli being ceded to Italy.

1914—The Allies advanced between Lens and Arras.

TO-DAY'S BIRTHDAYS

Vice Admiral William S. Sims, who in the late war commanded United States naval forces in European waters, born at Ottawa, Ont., 61 years ago to-day.

General Robert Nivelle, one of the famous French commanders in the late war, born at Tulle, France, 61 years ago to-day.

Helen Ware, popular actress and motion picture star, born in San Francisco, 42 years ago to-day.

ODD AND INTERESTING

Turtles lay from a hundred, and fifty to two hundred eggs at a time.

No spot in the British Isles is more than eighty miles from the sea.

Wheat has been found growing in the Andes eleven thousand feet above the sea.

The business of the London Stock Exchange employs about 25,000 persons every day.

The escapement wheel of the watch makes 781,800 revolutions every twelve months.

Gold can be beaten so thin that it would take 282,000 leaves to produce a pile an inch thick.

To the west of Africa the bottom of the Atlantic sinks as low as ten thousand to twelve thousand feet.

A new invention is a clock with a phonograph attachment which announces the hour "in a pleasant voice."

Horses in Iceland are shod with sheep's horn. In the Soudan a kind of sock made from camel's skin is used.

A single orange-tree will produce 20,000 oranges, while a lemon-tree seldom produces more than 8,000 lemons.

The winner of a cigarette smoking competition in England kept an ordinary cigarette alight for sixty-two minutes.

Probably the first known intoxicant was the fermented milk of mares, and it is at the present time a favorite with the Tartar.

So vast are the contents of the oceans that it would take 2,000,000 years for all the sea water in the world to flow over Niagara.

Over a thousand years ago the famous mosque of St. Sophia, in Constantinople, was built with mortar mixed with musk, and the odor of the latter still exists.

Old-fashioned Turkish physicians have plenty of remedies for cholera. An agate in the pocket and a hyacinth in the neck are much esteemed, but the bone of a dead child carried in the pocket is nearly as efficacious.

Snails have remarkable vitality. A naturalist once revived some specimens after they had apparently been dead for fifteen years and one that had been glued to a card in a museum returned to life after being immersed in warm water.

Smile or Two

Agent: "How are you gettin' on with your incubator?"
Farmer Meddergrass: "Why, the dern thing hain't laid an egg since I got it."

Mrs. Perkins: "How quiet Harold and Doris are in the next room."

Mr. P.: "Yes, it reminds me of my Army days. It was always wonderfully quiet just before an engagement."

Mrs. Naggs: "I'm going to call on one of the neighbors this evening, John. Don't you worry if I'm not back by nine o'clock?"
Naggs (cheerfully): "Oh, that's all right; I'll not worry if you don't come back for a week."

She: "Did you know that Maude has a dark room on purpose for proposals?"
He: "Well, rather, I developed a negative there myself last night."

His mistake: Defendant (in a loud voice): "Justice! Justice! I demand justice!"
Judge: "Silence! The defendant will please remember that he is in a court room."

The native women of Morocco are very particular about the preservation of their complexions. They wash their faces in rose water in which apricot kernels baked and powdered are introduced. The apricot kernels are supposed to preserve the natural tint of the complexion.

During her stay in America Queen Elizabeth expects to visit some of the principal medical colleges and hospitals to obtain information that will aid her in her project to establish an institution for medical research in Belgium.

Between four and five million dollars is the amount estimated to have been earned by the late Adelina Patti during her career as a singer.

Letters to NewsRecord

LABOR'S POINT OF VIEW.

To The Editor:—Will you let me express an opinion on the present situation as regards the election next Monday?

From all appearances the result will be a great victory for Labor, which has an opportunity of showing its strength as never before. It is practically certain that Haskel and Amussen together will pull a much larger vote than any other candidate, which means that Labor will secure more support than any other platform.

But—what benefit is it to Labor that two candidates secure such a large vote? If Labor is to have a representative at Toronto, it is necessary that one Labor candidate secure more votes than any other candidate. That's clear enough.

To give the Labor vote to two candidates and then let some other one secure the election because he gets more votes than either one of them, even though if two together have a large majority, will do Labor not one particle of good.

Whether we like it or not, we cannot get away from facts. Labor generally is dissatisfied, even disgusted with Haskel and Amussen. No one expects a strong opponent. How? Size up the situation. Which one of the two Labor candidates has the best chance of success?

You'll have to drop personal considerations. You must keep the main object in view. The one Labor candidate has support from one side only, and he will not get many other votes. The other candidate, and his name is Nick Amussen, has the strongest Labor support, and besides he is going to pull mighty well in the country districts.

Labor united can put Nick Amussen in next Monday. Labor divided is likely to help some other candidate into office. What do you want?

Yours for united action,
SHIN PLASTER.

BRIDGEPORT

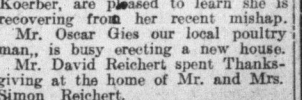
Mr. and Mrs. Herman Wagner have returned home after spending several weeks in the city of Cincinnati and also took in the worlds series.

Mr. Turner purchased the house from Dr. Lachner and formerly occupied by Mr. Fred Colbe. Mr. Fred Colbe has moved to Lexington.

The many friends of Mrs. John Koerber, are pleased to learn she is recovering from her recent mishap.

Mr. Oscar Gies our local poultry man, is busy erecting a new house.

Mr. David Reichert spent Thanksgiving at the home of Mr. and Mrs. Simon Reichert.



The best you can get

Mr. Robert Ray was a caller in Glolph. The many friends of Mrs. Moses Hallman are sorry to hear she is still confined to home through illness, we trust she will have a speedy recovery.

Mr. E. Shantz our local Merchant has in his show window a home grown squash measuring six ft. in circumference some squash.

The farmers are busy hauling sugar beets and the crop is reported good.

Wanted to be Located..... Doctor, to old darky patient—a new one. I shall call again to-morrow, but will leave this prescription in case you suffer pain in the interim.

Patient:—War-bouts is dis yar interin, doctah, so A'll know when Ah feels de pain comin' on.

No Patching Done. "So you called on her to patch up your old quarrel. Did you succeed?" "No, we found it easier to make a new one."

Wife: "Henry, do you think me an angel?" Hubby: "Why, certainly, my dear I'm very enthusiastic. I think all women are angels."

"You needn't be so enthusiastic as all that."



YOU ARE INVITED TO OUR immense display of Ladies Autumn and Winter Coats and Suits also new materials for Ladies' Gowns, Suits, Skirts and Blouses.

Silks that lend charm to the Fall Gowns and Dresses are here in abundant choice; Wool Fabrics also for the warmer garments are also shown in rich colorings and their dependable qualities appeal to all who appreciate good materials.

New Silks for Reception Dresses

Beautiful fine array of New Silks for My Lady's New Reception Dress in all the leading colors including Peace Blue, New Blue, Jade Blue, Sand, Taupe, Nigre, Coral, Reseda, Sky, Hello., Orchid and Black, beautiful soft material that drapes into soft folds, etc. This list will give you an idea of the large variety you can choose from, such as:

Silk Jersey
Silk Taffeta
Peau De Soie

Silk Charmeuse
Silk Duchesse
Silk Paillette

Silk Poplins
Silk Crepe De Chine
Silk Bergaline

ALL WOOL SUITINGS

All Wool Suitings in Serges, Gaberdines, Tricotines, Broadcloths, Velours, 54 in. wide in Navy Blue, Black, Taupe, Brown, Sand, Tan, Prunette, Green etc., prices ranging from \$2.75, \$3.75, \$4.50, \$5.00, \$6.00..... \$7.50

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New Linings in beautiful Floral and Stripe designs in all the shades to match materials (\$6 to 40 in. wide), prices ranging from 75c, \$1.00, \$1.25, \$1.50 to \$3.50

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SILK PLUSHES
Beautiful Silk Plushes in "Leister's Showerproof Sealettes," 48 to 50 in. wide, for coats, also used for collars and cuffs, prices range from \$8.00, \$8.50, \$9.50 to..... \$12.50

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4.6x9 ft., special..... \$25.00 to
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9x9 ft., special..... \$35.00 to
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9x12 ft., special.....

WILTON AND AXMINSTER RUGS

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