

## STATEMENT No. 2.

## GENERAL STATEMENT OF REVENUE AND EXPENDITURE.

Year ending 30th June, 1898.

1898.		1899.
\$ cts.		\$ cts.
159,634.54	The Gross Receipts from all sources have been .....	184,946.40
80,128.01	The ordinary operating expenses, .... \$83,642.14	
20,754.73	The renewals of permanent works, building new Cars &c., &c. .... 25,625.89	
Nil	Increase in amount of stores and wood on hand..... 2,759.04	
100,882.74		112,027.07
58,751.80	Available cash balance on the year's operations .....	72,919.39
	Add balance of Cash on hand, 1st July 1898, .....	24,479.02
	Making a total balance of.....	97,398.41
	Applicable to the following payments, viz :	
	Interest account,..... \$24,944.14	
	Municipal lien,..... 56,736.35	
	Towards 300 Tons Iron, now on the way out,..... 15,717.92	
		97,398.41

The increase in this year's income of \$25,304.84, or 15 8-10 per cent over the previous one, is so far satisfactory, that, taken in connection with the probable new sources of traffic hereafter referred to, it gives some grounds for hope, that the rate of increase of the past may continue in as great a ratio in the future. Moreover, considering the extreme inclemency of the past Winter, and the consequent loss of traffic during a period of at least 6 weeks, it approaches as nearly to the average increase of the past 4 years (22 8-10 per cent), as could reasonably be expected.