We Offer the Unsold Balance of

$133,500

City of Halifax N. S.

6 p.c. Bonds, Due 1952

Principal and semi-annual interest payable New York, Toronto, Montreal, Halifax.

Price on application.

In February, 1917, Halifax Bonds sold to yield 5 p.c., equivalent to 116.27 for this issue. We believe they will again sell on that basis within the next few years.

Full particulars on request.

Eastern Securities Company, Limited

JAMES MacMURRAY
Man. Director.

St. John, N. B. Halifax, N. S.

N. Y. QUOTATIONS.

(McDougall and Cowans.)

	Open.	High.	Low.	Close
Am Beet Sug	51¼	52⅝	51¼	52
Am Car Fy	82½	84¼	82½	84
Am Loco	60¼	62	60¼	62
Am Sug	111	111	110½	110½
Am Smelt	82	83½	82	83
Am Steel Fy	89	90½	89	89½
Am Woolen	53	54	53	54
Am Tele	103	103⅝	102⅞	103⅝
Anaconda	68¼	66⅞	65⅛	66⅝
Am Can	43½	46⅜	43½	45¼
Atchison	94⅜			
Balt and Ohio	55½	55⅞	55¼	55⅜
Bald Loco	72⅛	75⅜	72⅜	74⅞
Beth Steel	64½	66½	64⅛	65½
Brook Rap Tr	38⅜	38½	38	38⅜
C F I	38¼	38½	38¼	38½
Ches and Ohio	59½	59½	59¼	59¼
Chino	37½	38½	37½	38½
Cent Leath	60⅜	61⅜	60	61⅝
Distillers	46¾	48¼	46½	47½
Cruc Steel	55⅜	58	55⅜	56¼
Erie Com	20	20	19⅜	19⅝
Erie 1st Pfd	32¼	32½	31	31
Gr Nor Pfd	98¼	99	98	98
Gen Elect	154	154⅜	154	154⅜
Gr Nor Ore	32⅛	32¼	32⅛	32⅛
Indus Alcohol	97	99	97	98¾
Gen Motors	126	127⅞	126	127⅞
Inspira Cop	47⅞	49	47⅞	48⅞
Kans City Sou	21	21	20¾	20¾
Kenne Cop	35½	36⅝	35¼	36⅜
Lehigh Val	60⅜	60½	60⅜	60½
Mer Mar Pfd	115⅜	115⅜	109⅜	112⅛
Mex Petrol	158½	163	156¾	160½
Midvale Steel	44	44⅞	44	44⅜
Miss Pac	27⅞	28	27⅜	27¾
NY NH and H	36½	37¼	36½	36⅝
N Y Cent	78⅞	79¼	78⅞	79
Nor and West	106¼	106½	106¼	106½
Nor Pac	97¼	97¼	95⅜	95⅝
Nat Lead	64	65	64	65
Penn	47½	47½	47⅛	47⅛
Reading Com	85	85½	84¼	84⅝
Repub Steel	75	76¼	75	75¾
St Paul	47⅜			
Sou Pac	104¼	104¼	102⅜	102¾
Sou Rail	31⅞	31⅞	31¼	31½
Studebaker	51½	53½	51	52½
Union Pac	131	131	130	130¼
U S Stl Com	95⅝	97⅜	95¼	96¾
U S Rub	73½	75¼	73½	74⅜
Utah Cop	78	79¼	77⅜	79¼
Westinghouse	43	43¼	43	43⅛

MONTREAL SALES.

(McDougall and Cowans.)
Montreal, Tuesday, Dec. 3.—

Morning.

Steel Can. Pfd.—8 @ 93¾, 50 @ 93 5-8.
Steamships Pfd.—5 @ 76½.
Brazilian—217 @ 51, 5 @ 51½.
Dom. Textile—35 @ 99, 26 @ 98½.
Can. Cem. Pfd.—8 @ 94.
Steel Can. Com.—85 @ 60.
Can. Cem. Com.—30 @ 63½.
Dom. Iron Pfd.—10 @ 94.
Dom. Iron Com.—5 @ 61¾, 230 @ 62.
Shawinigan—28 @ 125, 100 @ 116, 48 @ 115¾.
1931 War Loan—1,000 @ 96.
Can. Car Pfd.—20 @ 84.
Smelters—10 @ 25.
Gen. Elect.—10 @ 105.
McDonalds—10 @ 21, 75 @ 21½.
Wayagamack—45 @ 51.
Quebec Bonds—500 @ 60⅞.
St. Laur. Flour—50 @ 90.
Laur. Power—100 @ 61½.
Forgings—25 @ 199, 15 @ 199¾, 25 @ 200, 25 @ 200¾, 50 @ 201, 25 @ 199.
Brompton—75 @ 59, 10 @ 58¾.
Can. Cot. Pfd.—31 @ 76.
Can. Cot.—5 @ 68.
Penman's Ltd.—5 @ 79½.
Union Bank—3 @ 154½.
Bank Montreal—12 @ 210.
Carriage—40 @ 15½.

Afternoon.

Steamships Com.—25 @ 46.
Steamships Pfd.—10 @ 77.
Brazilian—315 @ 51, 2 @ 51½.
Dom. Textile—150 @ 99½.
Can. Cem. Pfd.—5 @ 94.
Can. Cem. Com.—50 @ 63.
Dom. Iron Com.—21 @ 62.
Shawinigan—10 @ 116.
Civic Power—67 @ 82½.
Smelters—50 @ 25.
McDonalds—25 @ 21¾.
Quebec Railway—10 @ 18.
Glass—10 @ 35, 10 @ 35¾.
Asbestos Com.—100 @ 37.
Asbestos Bonds—17,000 @ 75.
Forgings—25 @ 198.

(McDougall and Cowans.)

	Bid.	Ask.
Ames Holden Com		26
Ames Holden Pfd		68
Brazilian L. H. and P.	51	51¾
Canada Car	31	32
Canada Car Pfd	84	..
Canada Cement	62¾	63
Canada Cement Pfd	93½	
Can. Cotton		68
Dom. Iron Pfd		94
Dom. Iron com	61¾	62¼
Dom. Tex. Com	99¼	99½
Laurentide Paper Co		175
Lake of Woods	152	..
MacDonald Com	21¾	22

UPS AND DOWNS IN WALL STREET

Trading Active Through the Day and Strong Until Closing Hour, When There Was Quite a Slide All Around.

New York, Dec. 3—Trading in stocks today was moderately active and broad the movement tending upward until the final hour, when prices reacted 1 to 3 points among rails, oils and specialties. The one striking exception to the general strength of the forenoon and mid-session was furnished by Marine Preferred which was under constant pressure at an extreme reversal of 5½ points, only part of which was regained.

Investment rails failed to extend their advance of yesterday displaying occasional restraint, probably because of the condicting opinions prevalent regarding the government's attitude towards "modified private ownership."

Steels and the entire metal division were firm to strong, their improvement being explained later by the action of the war industries board which fixed domestic prices for pig tin, thereby offering hope of further stabilization of affiliated commodities.

Automobile shares and subsidiaries were stimulated by the reports whose tenor suggested relief at the removal of restrictions effective during the war and leathers, papers and distilling issues to a higher level, presumably for like reasons.

Mexican Petroleum and Texas Company averaged gross gains of six points at their best, but these were impaired in the realization for profit at the close. Utilities and secondary specialties yielded part of their moderate gains, the market showing irregularity in the final dealings. Sales amounted to 575,000 shares.

Dealings in bonds were contracted and uncertain, internationals ruling higher while domestic issues varied. The liberty group was again heavy, with a new minimum for the fourth 4¼'s at 96.58.

Total sales (par value) aggregated $9,876,000.

Old U. S. bonds were unchanged on call.

REAL ESTATE TRANSFERS.

Transfers of real estate have been recorded as follows:

St. John County.

C. M. Arnold to Isabella D. Vanwart, property in Fairville Plateau.

J. W. Gidney to Helen Hunter et al, property in Ludlow.

W. W. Howe to Aurora M. Arsenault, property in Loch Lomond road.

H. A. McKeown to Ida M. Burke, property in Water St., West St. John.

Heirs of Robert Perry et al to Mary A. Perry, property in Charlotte St.

Gladys S. Scrimgeour to Jean E Cochran, property in St. Martins.

J. E. White extrs. of et al to municipality of St. John, property in Charles St.

Kings County.

C. E. Branscombe to Dorothy Branscombe, property in Havelock.

Josephine Black to McLeod Keirstead, property in Springfield.

James Carr to S. H. White Co., Ltd. property in Waterford.

C. H. Fairweather to Sarah J. Fairweather, property in Sussex.

McLeod Fairweather to H. J. Folkins, property in Springfield.

C. E. Mallery to C. G. Mallery, property in Sussex.

Robert McFarlane to S. H. White Co., Ltd., property in Sussex.

Frederick Morison to J. S. Knox, property in Sussex.

George Patterson to W. F. Patterson, property in Studholm.

F. H. Ruel to Royal Trust Co., property in Westfield.

Margaret Tierney et al to Mary E. McCaine, property in Westfield.

A. E. Straight to C. D. Davis, property in Springfield.

Margaret Tierney et al to M. J. Tierney, property in Havelock.

TAKING THE POWER AWAY FROM THRONE

Socialist Reform Party in Spain Demands Many New Conditions—Would Make Country a Republic.

Madrid, Monday, Dec. 1.—The reformist party has begun the holding of meetings to promote its program of constitutional reform. The measures demanded by the party include the following:

Any bill rejected by the crown to become a law without further reference to the crown if the parliament reapproves the measure; the royal prerogatives to be exercised under responsibility to the ministers; the entire senate to be chosen by the electors; every province which demands autonomy and is in a position to fulfill the necessary conditions to be conceded its demand; military service to be universal and obligatory with any person exempted paying during the term of service required a tax proportionate to his income; state schools and technical education to be largely increased.

TO GIVE BOOTLEGGERS PRISON SENTENCE

Halifax Asks Department of Justice to Stiffen up Punishment for Illegal Selling.

Halifax, N.S., Dec. 3.—Acting on representations made by members of the citizens' committee for the reception of returned soldiers, that bootleggers plied a thriving trade along the water front, following the arrival here last week of the Aquitania, the Halifax Board of Control today decided to petition the department of justice at Ottawa asking that imprisonment for a term of two years be visited upon persons convicted for the first time of selling liquor unlawfully to returned soldiers instead of the $50 fine now exacted of first offenders without regard for the status of the purchasers.

Copenhagen, Dec. 3.—A British fleet arrived yesterday at the port of Libau, in Courland, on the Baltic, says a Wolff Bureau despatch from Berlin today

CHICAGO PRODUCE.

(McDougall and Cowans.)

Chicago, Dec. 3.—CORN—No. 2 yellow, nominal; No. 3 yellow, new, 1.40 @ 1.42; No. 3 yellow, old, 1.42; No. 4 yellow, new, 1.38.

OATS—No. 3 white, 73¾ @ 74½; standard, 74 @ 75½.

RYE—No. 2, 1.62½ @ 1.63½.

BARLEY—90 @ 1.01.

TIMOTHY—7.00 @ 10.00.

CLOVER—Nominal.

PORK—Nominal.

LARD—26.62.

RIBS—Nominal.

Corn.	High.	Low.	Close.
Jan	132	127¾	130⅜
Feb	132	128¼	130⅜
Dec	132	128½	130⅜
Oats.			
Jan	73½	72	72¾
Feb	73⅜	72¼	72¼
Dec	73¾	72½	72¾
Pork.			
Jan	48.10	47.70	48.05

N. Y. COTTON MARKET.

(McDougall and Cowans.)

	High.	Low.	Close.
Jan	25.70	24.85	25.60
Mar	24.80	24.02	24.75
May	24.25	23.44	24.18
July	23.85	23.15	23.85
Dec	26.71	26.00	26.65

WILSON STARTS FOR CONFERENCE

Will Go Aboard S. S. George Washington at Hoboken Today—Fleet Will Meet Him in Mid-Atlantic.

New York, Dec. 3.—The special train bearing President Wilson and his party from Washington to Hoboken where the steamship George Washington is lying in readiness to convey him to France, will arrive at the steamship pier at 7 a. m. tomorrow. This was announced this afternoon by the army officials in charge at the pier.

Paris, Dec. 3.—The fleet which will meet President Wilson on the high seas on his way to Europe is being assembled at the American naval bases at Brest, France, and Portland, England. The dreadnaughts in the fleet comprise the largest ships on this side of the water, including the New York, the Oklahoma and the Nevada, under Admiral Rodgers. The destroyer contingent will number twenty-four vessels.

The fleet will proceed 1,500 miles out to sea, where the meeting with the steamship bearing the president, with its escort will take place. Admiral Mayo on board the escorting battleship Pennsylvania will then take command of the combined fleet of ten battleships and twenty-eight destroyers. A stop will be made at the Azores, principally to ensure a supply of oil for the destroyers.

It is probable that French and British warships will meet the incoming American fleet at a later stage but no notification to this effect has thus far reached the American authorities. It is said, however, that reports that prominent personages are going on board the president's ship before its arrival are unwarranted, as any such formalities will await his landing.

MURDER SUSPECT IS REFUSED BAIL

Francis Andrea Remanded in North Sydney Court.

Sydney, N. S., Dec. 3.—The crown has refused $5,000 bail offer for the release pending trial of Francis Andrea, who is in the county jail charged with the murder of Guy MacDonald, a Western Union cable operator whose battered body was found near a North Sydney road a few days ago. Andrea was before the court this morning and remanded for a week.

THEY CAN GO BUT MUST LEAVE THEIR MONEY

London, Dec. 3.—The German government has consented to permit a number of the Hohenzollern princes to leave Germany on condition that they leave their fortunes behind them, according to an Exchange Telegraph Company despatch from Amsterdam. They have accepted the conditions, it is stated, and expect to proceed to Switzerland, Denmark or Holland.

Prince August William, the former emperor's fourth son, however, and his wife are going to Argentina as soon as possible, the message adds.

TRAVELLING?

Passage Tickets By All Ocean Steamship Lines.

WM. THOMSON & CO LIMITED
Royal Bank Bldg., St. John.

1918

FRENCH REPUBLIC

Loan of Liberation

New 4% Loan authorized by the Law of 19th September, 1918.

IN PERPETUAL "RENTES" OF 4% PAYABLE IN FRANCS.

Free of all present and future French taxes.

The Loan, which is a direct obligation of the Republic of France, cannot be redeemed or converted before the 1st January, 1944.

ISSUE PRICE Francs 70.80 per 100 Francs

of nominal capital, payable in full on subscription, with the benefit of accrued interest from the 16th October, 1918.

Coupons are payable quarterly, 16th January, April, July and October. The first coupon will be due on 16th January, 1919.

Subscriptions to the Loan are being received in France as well as in London. In Canada all Branches of Chartered Banks are authorized to receive subscriptions up to the 14th of December, 1918, inclusive, at the fixed rate of—

Frs. 5.35 to the Dollar

The subscription price in Canada is therefore :—

$ 33.08	for	10 frs.	in	"Rentes",	say	250 frs.	of	Nominal	capital.
$ 165.42	"	50 "	"	"	"	1250 "	"	"	"
$ 330.84	"	100 "	"	"	"	2500 "	"	"	"
$1654.20	"	500 "	"	"	"	12500 "	"	"	"
$3308.41	"	1000 "	"	"	"	25000 "	"	"	"

Yield :—Taking into account the bonus of accrued interest, the investment yields approximately 5.70%. In the event of the quotation for these rentes increasing to 90 in 5 years the yield would be 10.07% per annum for the period, corresponding to an increment of 31⅔%.

Proceeds of Canadian Subscriptions will be spent in Canada

For Subscription Blanks apply to any Chartered Bank.

CONSULATE GENERAL OF FRANCE IN CANADA.
Montreal, 18th November, 1918.

U. S. WOUNDED WILL BE HOME BY CHRISTMAS

London, Dec. 3.—All American wounded in England with the exception of about five hundred of the most serious cases, will be back in the United States by Christmas, according to present plans. Efforts are now being made to move the Americans quickly, and the wounded will be sent homeward as rapidly as shipping is available. Two of the large American hospitals in London will be closed within the next few days.

Washington, Dec. 3.—Cancellations of war contracts since the armistice was signed were estimated by Secretary of War Baker today to aggregate $2,600,000,000.

LID DOWN AGAIN IN NORTH SYDNEY

Violent Recurrence of Influenza Results in Closing up Everything—Several Deaths Reported.

Sydney, N. S., Dec. 3.—Because of a violent recurrence of the epidemic, the Spanish influenza ban is on again in full force at North Sydney and Sydney Mines, where all theatres, schools, churches and public gatherings have been closed. Several deaths have occurred in both towns within the past twenty-four hours.

SMOKE Master Mason ITS GOOD TOBACCO

Master Mason is made from choice tobaccos, fully matured, mellowed by age and pressed into a solid plug, so as to preserve all the moisture and fragrance of the natural leaf. Convenient, handy, easy to carry, it makes the sweetest, coolest, smoothest smoke you can find.

20 CTS.

THE ROCK CITY TOBACCO CO LIMITED QUEBEC QUE

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Prudent investors look first to SECURITY. We combine a security that is ABSOLUTE with a 4 p.c. rate, compounded half-yearly, to our depositors.

$31,557,661.82—Carefully Invested Assets.
6,000,000.00—Paid-up Capital.
5,250,000.00—Reserve Fund.

Trustees are empowered by Order-in-Council to invest in the Debentures of this Corporation.

Maritime Provinces Branch, Corner Prince William Street and Market Square, St. John, N. B.

H. N. M. STANBURY, Manager.

FIRE INSURANCE

INSURE WITH The British America Assurance Company

ESTABLISHED 1833.

Losses paid since organization exceed Thirty-Seven Million Dollars.

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Also Manufacturers of Sheet Metal Work of every description.

Copper and Galvanized Iron Work for Buildings a Specialty.

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Engineers and Machinists

Iron and Brass Castings. 'Phone West 15.

West St. John G. H. WARING, Manager.

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Money sent by MAIL or CABLE to Great Britain, Ireland, Scandinavia, Italy, France, Portugal, Spain, Switzerland.

For further information apply to Local Agents or

THE ROBERT REFORD CO., Limited (General Agents, Canadian Service.) 162 Prince William St. St. John, N. B.

The Maritime Steamship Co. Limited TIME TABLE

On and after June 1st, 1918, a steamer of this company leaves St. John every Saturday, 7.30 a. m., for St. Andrews Harbor, calling at Dipper Harbor and Beaver Harbor.

Leaves Black's Harbor Monday, two hours of high water, for St. Andrews, calling at Lord's Cove, Richardson, L'Etete or Back Bay.

Leaves St. Andrews Monday evening or Tuesday morning, according to the tide, for St. George, Back Bay and Black's Harbor.

Leaves Black's Harbor Wednesday on the tide for Dipper Harbor, calling at Beaver Harbor.

Leaves Dipper Harbor for St. John 8 a. m., Thursday.

Agent—Thorne Wharf and Warehousing Co., Ltd., 'Phone 2381. Manager Lewis Connors.

This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the steamer.

GRAND MANAN S.S. CO.

CHANGE OF TIME.

Commencing October 1st and until further notice, steamer will sail as follows:

Leave Grand Manan Mondays, 7.30 a.m., for St. John via Eastport, Campobello and Wilson's Beach.

Returning, leave Turnbull's Wharf, St. John, Wednesdays, 7.30 a.m., for Grand Manan via Wilson's Beach, Campobello and Eastport.

Leave Grand Manan Thursdays at 7.30 a.m., for St. Stephen, via Campobello, Eastport, Cumming's Cove and St. Andrews.

Returning leave St. Stephen Fridays at 7.00 a.m. (tide and ice permitting) for Grand Manan, via St. Andrews, Cumming's Cove, Eastport and Campobello.

Leave Grand Manan Saturdays at 7.30 a.m. for St. Andrews, via Campobello, Eastport and Cumming's Cove, returning same day at 1.00 p.m. for Grand Manan via same ports.

SCOTT D. GUPTILL, Manager.

STEAM BOILERS

We offer "Matheson" steam boilers for immediate shipment from stock as follows:

NEW

One—Vertical 60 H.P. 54" dia. 10'-0" high.

Two—Vertical 35 H.P. 48" dia. 9'-0" high, 125 pounds working pressure.

USED

One—Horizontal Return Tubular, 60 H.P. 54" dia. 14'-0" long. Complete with all fittings. 100 lbs. working pressure.

One—Vertical 12 H.P. 34" dia. 6'-8" high, 125 lbs. working pressure.

I. MATHESON & CO., LTD. Boilermakers, NEW GLASGOW, NOVA SCOTIA.

DOMINION COAL COMPANY Limited

DOMINION and SPRINGHILL BITUMINOUS STEAM and GAS COALS

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