

TO HOLDERS OF
**Western Canada
Flour Mills Bonds**
We will exchange this issue for the
CANADIAN CEREAL & MILLING
CO. 6 P. C. BONDS.
Terms on application.
W. F. Mahon & Co.,
Investment Bankers,
Phone 2058, St. John, N.B.

Listed Stocks

Our Circular No. 450 gives valuable information regarding eighty-one issues of railroad and industrial stocks listed on the New York Stock Exchange. The data includes the amount of bonds outstanding, the dividend rate, percentage earned for the last year, high and low prices for 1909, etc. We also list the different issues as follows: Investment, Semi-Investment and Speculative.

Railroad Bonds

Our Circular No. 452 gives valuable information regarding forty-four issues of well-known railroad bonds listed on the New York Stock Exchange. The data includes the amount of bonds outstanding, the dividend rate, percentage earned for the last year, high and low prices for 1909, etc. We also list the different issues as follows: Investment, Semi-Investment and Speculative.

SPENCER TRASK & CO.,
Investment Bankers,
William and Pine Streets, New York
Branch Office, Albany, N. Y., Chicago
Ill., and Boston, Mass.

WE WISH TO SEND, WITHOUT
CHARGE, our regular Weekly Financial Review to all investors desiring to keep well informed on conditions affecting their securities.

The Review will be found of material assistance in following the trend of general business as well as the movements of securities. It is widely quoted by the press throughout the country.

Individual investors may have advice at all times on matters affecting the purchase and sale of securities.

Write at once for the latest Review.
J. S. BACHE & COMPANY,
Bankers
42 Broadway, New York
(Members New York Stock Exchange)

DOMINION ATLANTIC RAILWAY

S. S. Prince Rupert leaves Reed's Point Wharf daily at 7:45 a.m., connecting at Digby with train east and west, returning arrives at 5:30 p.m. Sundays excepted.

A. C. CURRIE, Agent.

N. B. Southern Railway

On and after SUNDAY, Oct. 3, 1909, trains will run daily, Sunday excepted, as follows:—

Ar. St. John East Ferry ... 7:30 a. m.
Lv. West St. John ... 7:45 a. m.

Ar. St. Stephen ... 12:30 p. m.
Lv. St. Stephen ... 1:45 p. m.
Ar. West St. John ... 6:30 p. m.
H. M. McLEAN, President
Atlantic Standard Time.

CANADIAN PACIFIC

ASK
For Information
ABOUT
THESE TRIPS

NOW ON SALE

Pacific Coast, British Columbia, Montana, Arizona, Etc.

St. John to Vancouver

and Return

\$119.55

FIRST CLASS

Good for Return until October 31st.

Equally Low Rates from and to other Points.

General Change Time—June 19th

W. B. HOWARD, D. P. A.
C. P. R., St. John, N. B.

SCENIC ROUTE.

Steamer Maggie Miller leaves Millidgeville for Summerville, Kennebecasis Island and Baywater daily (except Saturday and Sunday) at 9 a.m., 4 and 6 p.m. Returning from Baywater at 7 and 10 a.m., and 4:45 p.m. Sundays at 9 and 10:30 a.m. and 6:15 p.m. Returning at 9:45 and 11:15 a.m., 5 and 7 p.m. Saturday at 6:45, 9:30, a.m., 5, 5:45 and 7 p.m. Returning at 6, 7:30 and 10:30 a.m., 3:45, 5:45 and 7:45 p.m.

JOHN MCGOLDRICK,
Phone—228, Agent.

Man wants but little here below,
But wants that little good, and so
One little thing among the rest
He wants SCOTCH COAL, because
It's best.

JAMES S. MCGIVERN,
6 MILL ST.,
Can Supply Your Wants Promptly.

IN THE WORLD OF FINANCE

TRADING IN THE NEW YORK STOCK MARKET

CANADIAN PRODUCE

Montreal, June 3.—The coarse grain market remains unchanged, with a fair demand for oats, but no business as all bids are made low.

The flour market is dull with no speculative demand and mill feeds are steady. Prices for country produce are unchanged and the provision market is quiet with prices firmly maintained on supplies which are small.

EGGS—Selected dozen, 22 cents; straight receipts, 19 cents to 20 cents.

POTATOES—Green Mountains, extra, 45 cents to 40 cents.

OATS—Canada western, 35 cents to 35½ cents; No. 2, 34 cents to 34½ cents; Ontario white No. 2, 34½ cents; No. 3, 33½ cents; No. 4, 32½ cents.

MILFEED—Manitoba bran, \$18.50; Ontario bran \$19; Manitoba shorts, \$21 to \$23; Ontario middlings, \$22 to \$23; Ontario middlings, \$22 to \$23; grain moultrie, pure, \$52; mixed, \$23 to \$28.

HAY—No. 1, \$15 to \$15.50; No. 2, do extra, \$14 to \$14.50; No. 2, \$12.50 to \$13; clover, mixed, \$11.50 to \$12.00; clover, \$10.50 to \$11.50.

WHEAT—Manitoba spring wheat, firsts, \$5.40; seconds, \$4.90; winter wheat, firsts, \$5.25 to \$5.30; Manitoba strong bakers, \$4.70; straight rollers, \$4.80 in bags, \$2.25 to \$2.35; extras, \$2 to \$2.10.

Victoria, B. C., June 2.—Altogether nearly half a million dollars were realized on the 232 lots in the Stewart townsite sold at the auction which ended today. The exact sum was \$430,700, an average of about \$1,856 being obtained for each lot. Comparing prices received with those at the Prince Rupert sale, the result favors the Portland Canal mining town. Two more lots are to be subdivided, one in the townsite and one adjoining it, now held by Messrs. Mackenzie and Mann.

Montreal, June 3.—Mr. Charles M. Hays has placed orders for nearly \$2,000,000 worth of new rolling stock. This is in addition to the orders placed ten days ago. The new orders consist of half-dozen first-class coaches, three dining cars, three cafe parlor cars, three buffet parlor cars, fifteen Richmond Consolidated freight engines, twenty-five Mogul locomotives, 1,000 hopper-bottom steel coal cars, capacity 100 tons, 145 each, and 500 steel under-frame box cars, 60,000 lbs. capacity.

The orders for the cars have been placed with the Canada Car Company, the Stikler Car Company of Halifax, and the company's own car shops at Point St. Charles.

CLOSING STOCK LETTER.
By direct private wires to J. C. Mackintosh & Co.

New York, June 3.—General demoralization and heavy liquidation were the features of today's stock market. Initial prices compared favorably with the previous day's close, but the use of the word "demoralization" is not too much to describe the state of affairs at the market under which prices crumbled in a manner suggestive of some periods of panic. Losses ranged from 2 to 8 points in the active list, the heaviest perhaps being those in such stocks as Reading, St. Paul and U. P. The complete absence of support in these stocks carried over an irrefragable institution to the bears who were not slow to improve their opportunity. In the present temper of the financial community such events as the introduction of further radical amendments to the pending railroad bill, and announcement of heavy retrenchment policies by the leading roads do not conduce to a restoration of investment confidence. It is clear that if the railways are not permitted to advance rates there will be a wholesale curtailment of pending plans for additions and betterments and consequent damage to business. The wide decline which already occurred discomfited much and many stocks are verging upon what ordinarily would be termed the bargain point. There is as yet, however, no evidence of a sustained investment demand and until this appears in considerable volume the course of the market is likely to continue downward. Of course, the usual rallies from time to time are to be expected.

LAIDLAW & CO.

COTTON MARKET.

New York, N. Y., June 3.—Cotton spot closed quiet, 40 points advance; middling uplands, \$14.90; do gulf, \$15.15; sales, 16,694 bales.

New Orleans—Holliday.

Savannah—Holliday.

Charleston—Holliday.

Memphis—Quiet, 14½.

Consolidated—Net receipts for seven days, 40,795. Exports to Great Britain, 21,002; to France, 9,411; to continent, 45,173; to Japan, 542; to Mexico, 5, Stock, 456,365.

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co., Members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B., Chubb's Corner.)

Shares	Sold	Pious	High	Low	Close
Amalgamated Copper	12400	66½	67	63½	63½
American Best Sugar	2500	35	35½	32½	32½
American Car and Foundry	5000	51	51½	53	53
American Cotton Oil	6400	41	41½	42½	42½
Am. Locomotive	5300	44½	45	42½	42½
Am. Sm. and Rf.	34700	76	75½	72½	73½
American Sugar	1000	120	119½	119½	119½
Anacostia Copper	4100	43	42	39½	40
Atchafalpa	32300	104½	104½	101½	102½
American Steel Foundries	700	52½	52	52	52
Baltimore and Ohio	14800	111½	111½	109½	110½
B. R. T.	13600	78½	78½	76½	76½
Ches. and Ohio	9500	196½	196	193	193½
Chic. and St. Paul	34200	129½	129½	127½	128½
Chic. and N. W.	3100	148½	148½	143	143
Col. Fuel and Iron	2400	36	35½	34½	34½
Con. Gas	14700	136	136½	131	131½
Del. and Hudson	163½	164½	164½	163½	163½
Denver and Rio Grande	3700	37½	37½	36½	36½
Erie	14400	26½	26½	25½	25½
General Electric	1300	145	144½	141½	141½
Great Northern Pfd.	9700	130½	131½	128	128
Illinois Central	1200	131	131	131	131
Int. Met.	6800	183½	183½	175½	175½
Louis. and Nash	3900	143	143½	139½	139½
Nevada Con.	20	20	20	20	20
Miss. Kan. and Texas	9200	39½	39½	38½	38½
Miss. Pacific	6200	66½	67½	65	65
National Lead	5100	74½	74½	72½	72½
New York Central	21300	111½	111½	109½	110½
N. Y. Ont. and West.	2300	44½	45	43½	43½
North. Pacific	14300	126	126½	122½	122½
Nor. and West.	6500	99½	100½	99½	99
Pacific Mail	2400	24½	24½	24	24
Pennsylvania	121½	132	132	129	129
People's Gas	2900	105½	106	104½	104½
Pressed Steel Car	2800	36	36	33	33½
Ry. Steel Sp.	1500	38	37½	37½	37½
Reading	26400	154½	156	150½	150½
Rep. and Steel	2400	31½	31½	29½	29
Rock Island	4100	41½	41½	39	39
Sloss-Sherfield	1000	69	69	69	69
Southern Pacific	82700	121½	121½	117	117½
Soo.	900	137	138½	135½	136½
Southern Railway	4300	25½	26	25	25
Union Pacific	19300	176½	175	168	168½
U. S. Rubber	3700	38½	38½	37½	37½
U. S. Steel	312400	79½	79½	76	76½
U. S. Steel, Pfd.	3300	116½	115½	115½	115½
Utah Copper	4600	43½	44	41½	41½
Virginia Chemical	8600	59½	60	58½	58½
Total Sales	11,181,180				
Noon—440,000.					
2 p. m.—1,342,000					

PRODUCE PRICES UNSTEADINESS IN STOCK PRICES

IN AMERICAN CENTRES

New York, N. Y., June 3.—FLOUR—About steady with a small local trade. Receipts, 15,391; shipments, 7,726.

WHEAT—Spot barely steady; No. 2 red, 104 nominal; No. 1 northern, 100½ nominal; No. 1 southern, 100½ nominal; No. 2, 66½ nominal; No. 3, 66½ nominal; No. 4, 66½ nominal; No. 5, 66½ nominal; No. 6, 66½ nominal; No. 7, 66½ nominal; No. 8, 66½ nominal; No. 9, 66½ nominal; No. 10, 66½ nominal; No. 11, 66½ nominal; No. 12, 66½ nominal; No. 13, 66½ nominal; No. 14, 66½ nominal; No. 15, 66½ nominal; No. 16, 66½ nominal; No. 17, 66½ nominal; No. 18, 66½ nominal; No. 19, 66½ nominal; No. 20, 66½ nominal; No. 21, 66½ nominal; No. 22, 66½ nominal; No. 23, 66½ nominal; No. 24, 66½ nominal; No. 25, 66½ nominal; No. 26, 66½ nominal; No. 27, 66½ nominal; No. 28, 66½ nominal; No. 29, 66½ nominal; No. 30, 66½ nominal; No. 31, 66½ nominal; No. 32, 66½ nominal; No. 33, 66½ nominal; No. 34, 66½ nominal; No. 35, 66½ nominal; No. 36, 66½ nominal; No. 37, 66½ nominal; No. 38, 66½ nominal; No. 39, 66½ nominal; No. 40, 66½ nominal; No. 41, 66½ nominal; No. 42, 66½ nominal; No. 43, 66½ nominal; No. 44, 66½ nominal; 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