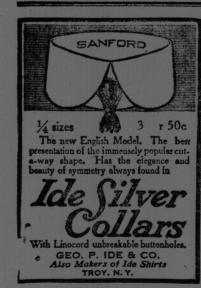
SPORT NEWS OF A DAY; HOME

BOWLING

Y. M. C. A. Tournament. The members of the Y. M. C. A. are considering the establishment of an annual bowling tournament in which teams from the various branches of the association in the maritime provinces would take part. It is intended that a trophy be given for competition each year and the tournament be played on the alleys of the branch winning the previous trophy.



Ladies' Tailoring The very latest Spring fashions lready received. Call early and void the rush. We make up of your laterials or we will supply all.

THE MODEL LADIES' TAILORS 8. 8. RUBIN, Manager

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SOME HOT SHOT IN HEARING

"Trafficking in Real Estate," By Bankers, Condemned

McLEO3'S TESTIMONY

Thinks Interest Rate Isn't Too High-Wouldn't do For One Bank to Guarantee Another's Deposits, He Says

farmers.

The discussion then turned on seven per cent. being the limit of interest on loans by banks and whether when exceeding that rate they should be penalized.

"I think the section is all right," said the witness. "To penalize the banks for taking more than seven per cent. would mean the closing of many branches in the west where the expense of operation is heavy. I think instances of excessive rates are rare."

Mr. MacLeod asserted that it cost more

Carty, yet Smith is not demanding the earth with a diamond belt around it.

Al Palzer and Tom O'Rourke are on their way home from France. They cabled Jack Johnson several times about the proposed mill in Paris on Grand Prix night, but received no reply. Johnson, it is said, has been barred by the French Federation of Boxing because of his failure to sign with Palzer.

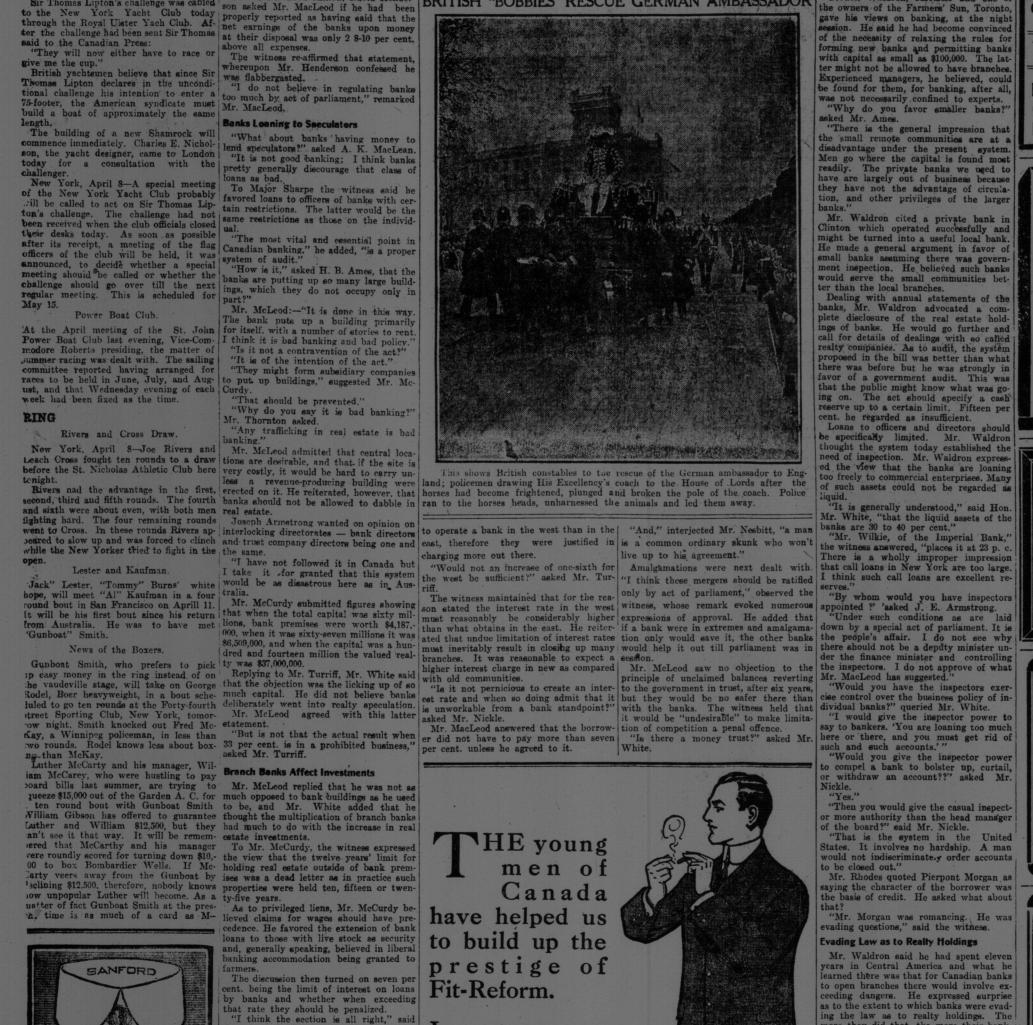
Willard, now in Frisco, has asked Promoter Coffroth to match him with one of the white hopes for an early date. He prefers McCarty and seems anxious to steer clear of the Gunboat. Willard has talked a lot lately but when offers have been made for battles with tough customers he has sidestepped.

(See page 7)



MONTENEGRINS BESIEGING SCUTARI IN MIDWINTER

BRITISH "BOBBIES" RESCUE GERMAN AMBASSADOR



Fit-Reform.

In return, we have created styles which we are proud to offer—and they are proud to wear.



Henderson & Hunt, St. John.

"So far as I know, no," replied the wit-"If there is," asked Mr. Nesbitt, "how can we get into it?"

The proposal to hold responsible officers who "negligently" sign a bank return, Mr. McLeod said would make no difference. It might discourage good men becoming directors

might discourage good men becoming directors.

"I know a case," said Major Sharpe, "where a bank was guilty of a hundred violations of the act, and the then minister would not give a fiat for actions to penalize it."

"Evidently the minister thought it would not be in the public interest to take action," said Mr., MacLeod, "who thought the penalties generally should be materially reduced. He was opposed to joint guarantee of deposits. "Many banks," he said, "would go out of business rather than guarantee the deposits of other banks."

To Major Sharpe Mr. MacLeod said that an efficient system of external inspection would protect the depositors. The time might come when segregation of deposits would be very desirable.

Duncan Ross wanted to know what were the specific objections for a joint fund guaranteeing all deposits.

"It would limit conservation. It would encourage banks to be very reckless knowing that the others would guarantee them, and it would be ruinous," was the witness' reply.

To Relax Rules for New Banks

Gordon Waldron, barrister and one of the owners of the Farmers' Sun, Toronto gave his views on banking, at the night session. He said he had become convince of the necessity of relaxing the rules for forming new banks and permitting bank with capital as small as \$100,000. The latter might not be allowed to have branches Experienced managers, he believed, could be found for them, for banking, after all was not necessarily confined to experts.

was not necessarily confined to experts.

"Why do you favor smaller banks?" asked Mr. Ames.

"There is the general impression that the small remote communities are at a disadvantage under the present system. Men go where the capital is found most readily. The private banks we used to have are largely out of business because they have not the advantage of circulation, and other privileges of the larger banks."

Mr. Waldron cited a private bank in

Evading Law as to Realty Holdings
Mr. Waldron said he had spent eleven years in Central America and what he learned there was that for Canadian banks to open branches there would involve exceeding dangers. He expressed surprise as to the extent to which banks were evading the law as to realty holdings. The more they did that, the more their banking utility was affected. The witness was strong against the unrestricted lien whereby banks could seize all the assets of a debtor to the exclusion of everyone else. Not only was the act itself invoked but a whole system of extra grasping devices had been invented.

The witness characterized as "utterly illusory" the increased borrowing powers of the farmers under the new act secured by secret liens. Dealing with mergers, Mr. Waldron feared greatly the growth of a money trust and he would take special means to prevent it. Another danger was political influence of bankers.

"Take the last election. Bankers controlling three thousand branches with their staffs took an active part in the contest," asid the witness.

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AMUSEMENTS

\$14.30 USUAL TO MONTREAL SPECIAL RATE VIA "UNIQUE" \$.05

POINTS OF INTEREST EXPLOITED, AND TURNOUT OF MONTREAL FIRE DEPT. SHOWN (Train Leaves Charlotte Street Depot Every Hour)

"THE IDOL OF THE HOUR"

With the Thanhouser Company Will Chaperone the Party. PHOTOS OF THANHOUSER GIVEN AWAY SATURDAY AFTERNOON

COCK-A-DOODLE DOO!

HOWARD & ALMA

THE OCTOROON BELLE" From New 1 And "THE MAN FROM DARKTOWN" Introducing THE FIGHTING ROOSTERS "Jeffries & Johnston

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Complete Picture of Grand Inaugural Ceremonies Imposing Scenes at Washington When New President Assumed Office.

COUPLE of Dancing Venuses CRAWFORD & MONTROSE Pretty & Refined Little Sister Act MADAME DYKE READ

TWO EXTRA PICTURES
Latest High Class Releases. CARRIAGE and

PONY WITH \$400 PRIZE STARTS SATURDAY Open to boys and girls uner 16 years. Register your names as contestants either at the Nick-1 or Oak Hall



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"Bedelia Becomes a Lady"

Orchestra - Late Airs - Come Early!

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