

# POOR DOCUMENT MC 2035

THE EVENING TIMES-STAR, SAINT JOHN, N. B., WEDNESDAY, AUGUST 18, 1926

## PRICE MOVEMENTS CONFLICT

### STRONG BUYING SUPPORT GIVEN SELECT ISSUES

United States Steel and General Motors Drop Slightly

WIDE RANGE SHOWN ON MONTREAL MARKET

Brazilian Makes Overnight Gain; New Power Issues in Good Demand

Support was extended to selected issues such as General Asphalt common and preferred, Norfolk and Western, and Texas and Pacific but recent leaders, including United States Steel and General Motors opened fractionally lower.

**AT MONTREAL.**  
MONTREAL, Aug. 18.—Trading during the first half hour this morning was brisk in a wide range of issues, with values displaying a firm to slightly upward trend. Brazilian, the leader, opened at 111 for an overnight gain of 1-3 point and in subsequent trading touched 112-3/4 for a net advance of 1-1/4 points. The new power issues were again in good demand, the common leading in point activity and strength. This issue began the day at 62-8 up 1-4, while the preferred sold off 1-8 at 63-4. Montreal Power, old, was firm and unchanged at 285. The paper issues were only moderately active but revealed a strong tone. Abitibi was the most active issue of this group and moved forward 1-2 point at 94-1/2. Wapamunick scored a three point gain at 94, while Price Bros. was the weak spot of the group, with a loss of one point at 70.

NEW YORK MARKET  
Stocks to 12 noon.

Stock	High	Low	Noon
Achilles	147 1/2	147 1/2	147 1/2
American Can	53 1/2	53 1/2	53 1/2
Allied Chemical	123 1/2	123 1/2	123 1/2
Am. Telephone	145 1/2	145 1/2	145 1/2
Am. Express	145 1/2	145 1/2	145 1/2
East. & Ohio	102 1/2	102 1/2	102 1/2
Gen. Motors	102 1/2	102 1/2	102 1/2
Int. Paper	164 1/2	164 1/2	164 1/2
Chrysler	38 1/2	38 1/2	38 1/2
Ches. & Ohio	102 1/2	102 1/2	102 1/2
Dodge Com.	28 1/2	28 1/2	28 1/2
General Motors	102 1/2	102 1/2	102 1/2
Hudson Motors	66 1/2	66 1/2	66 1/2
Kornacoff	84 1/2	84 1/2	84 1/2
Overland	27 1/2	27 1/2	27 1/2
Studebaker	54 1/2	54 1/2	54 1/2
Submarine	120 1/2	120 1/2	120 1/2
Union Pacific	157 1/2	157 1/2	157 1/2
Woodworth	102 1/2	102 1/2	102 1/2

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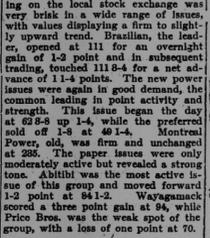
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Weeping Eczema relieved by "FRUIT-A-TIVES"



"For three years I suffered with weeping Eczema on the back of my hands. I tried many treatments and salves, but they gave me no permanent relief. When baby came, I was afraid that he too would be affected. I had practically considered my case hopeless when I started to use 'Fruit-a-tives' and 'Sooth-Salva.' In a short time the eczema completely disappeared, baby has always been wonderfully well, and I have not had a trace of it for four years."—Mrs. J. P. Marrinier, 455 Arlington Ave., Ottawa, Ont.

This marvelous fruit medicament helps the bowels and kidneys to clear the system of waste, and cleanses the blood stream so that the pure, rich blood soon heals the itching, inflamed skin. "Fruit-a-tives" are obtainable in all drug stores, at 25c and 50c a box. If "Sooth-Salva" (50c a box), is not obtainable at your dealer's, order it direct from Fruit-a-tives Limited, Ottawa.

believed they are getting some of the business which would normally come in the fall, and think fall business will be spotty. The street has been regarding the business situation with complacency.

The stock market expressed in this report is significant. There was a good deal of short selling yesterday and consequently considerable covering near the close, so that the real action of the market was more or less obscured. Speculatively, it acted very well and the decline of yesterday may quite likely have been simply a flurry. At the same time several more days are needed to see just what the effect of heavy selling in this market will be. Undoubtedly some of the recent buying in steel and some of the other leading issues has not been of the best character, and it is logical to believe that wild movements in these stocks in the near future will bring out some sort of pressure to stop over speculation. In the immediate future we would get out of long stocks in steel, steel whenever it is strong, but would not sell it on weakness. Lower priced issues and some of the rails may continue to advance.

### LIVINGSTON & CO.

NEW YORK, Aug. 18.—Walworth and subsidiaries, quarter ended June 30, net profit \$49,989, against net loss of \$161,823 in preceding quarter.

Let's see, six months ended June 30, net after expenses, but before depreciation, Federal taxes, \$7864, against \$57,109 in first half of 1925.

American Peps Institute places domestic crude oil production in week ending Aug. 14, at 2,120,000 barrels daily, increase of 20,800 daily over preceding week.

Raid on Cream, six months ending June 30 earned \$16, against \$183 in first half of 1925.

American Sugar directors meet at noon for dividend action.

Standard Oil of New Jersey advances export heroena a quarter cent a gallon.

Metro Goldwyn declared regular quarterly dividend of 1 1/2 per cent, on preferred.

At a meeting of United States steel finance committee only routine business was transacted.

Average daily movement daily freight cars for June was 39.1 mile, increase of

### Nominations

BERTHIER—MASKINONGE, Que.—Dr. J. C. T. Gerrain, Liberal.  
YORKTON, Sask.—Roy Locks, Progressive.  
WEST HAMILTON, Ont.—C. W. Bell, M. C., Conservative.  
EAST HAMILTON, Ont.—Col. G. S. Remie, Conservative.  
TORONTO HIGH PARK, Ont.—A. J. Anderson, Conservative.  
ST. BONIFACE, Man.—Joseph Bernier, Conservative.  
KINGSTON, Ont.—R. H. McCreech, Conservative.  
HALTOUN, Ont.—W. J. Hampshire, Liberal.  
TORONTO NORTHEAST, Ont.—L. Col. Newton M. Young, Conservative.  
TORONTO NORTHEAST, Ont.—R. L. Baker, Independent Conservative.

### Shipping

PORT OF SAINT JOHN  
Arrived  
Wednesday, Aug. 18.  
Coastwise—Gale, 6:30 p.m. from Wadlin, from Beaver Harbor.  
Clears  
Wednesday, Aug. 18.  
Coastwise—Starr, Empress, 6:15, McDoak, for Digby; gas ship Vega Pearl, 23, Wadlin, for Beaver Harbor.  
Steamer Arrivals  
NEW YORK, Aug. 17—Rochambeau, Havre, Acadia, Liverpool; Olympia, Southampton.  
SOUTHAMPTON, Aug. 17—Berenaria, New York.  
LIVERPOOL, Aug. 17—Samarita, New York.  
STYNEBY, N. S. W., Aug. 16—Himroy, Montreal.

17 over June 1917, previous record for this month.

Twenty industrials 164 1/4, oil 156; 20 rails 117 3/4, C.P. 92; 49 bonds, 54.99, up .01.

### Brokers' Opinions

NEW YORK, Aug. 18.—Hornblower & Weeks—"While it may prove desirable from a trading standpoint to defer making new purchases, pending the effect of new, nevertheless, chance holding calls late phase of advance."  
Housman—"All stocks advance in volume and reach new highs. It will be better policy to lighten long positions instead of adding to the line of stocks carried."  
Brumley Chamberlain—"We would wait for a substantial recession before making commitments."  
Arnheim—"We have changed our attitude towards the market to the extent that we now advise profit-taking on stocks."

Clark Childs—"The rail group, with perhaps a dozen exceptions, is in excellent position as to earnings and market outlook. The oil group promises to do better."

### MONTREAL STOCK NOTES

(Specialist Column)  
MONTREAL, Aug. 18.—Power fluctuated around 255 and closed at that figure. The new common held within a fraction either way of 62 and closed at 62 1/2. It was again active. The new preferred touched 49 on one occasion, but was fractionally better at the end of the session. Investment accumulation in the new common was said to be heavy, while buying is also going on in the old stock for conversion advantages against the new.

National Breweries moved in an upward direction, touching 53 1/2, closing the fraction. Considerable interest being evidenced in the board meeting which will take place.

Optive continued in its upward stride, a broken coming out as high as 187 and closed at 187 1/2. This situation in anticipation of better things to come.

Little demand seemed to be under development for Canadian Car Ltd. stock at 2. A moderately good statement is being looked for.

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