MONEY AWAITING INVESTMENT

or other particular purpose need not be idle money. If deposited with us it will bear interest during the waiting period. When wanted it will be always available.

THE CANADA PERMANENT AND WESTERN CANADA MORTGAGE CORPORATION
TORONTO STREET, TORONTO.

STOCK MARKETS REVIEWED

The Sharp Reaction on Wall Street, the Partial Recovery and Hints for the Future.

CANADIAN STOCKS ARE SYMPATHETIC

Market Gossip for the Week, With Stock and Money Market Quotations.

World Office,
Saturday Evening, Sept. 27.

Traders in Wall-street specialties have received a severe jar during the week, sufficient at least to bring them to a recognition of the use of common sense, even in stock speculation. Many are bewailing the fact that they have been caught long of the market, and characterize the reaction during the first portion of the week as a break. Taken in conjunction with the enormous advances that have been made by a large majority of the New York list during the past three months, the setback appears to be of a mild character to anyone who stops to compare values. Stocks can be freely selected that have advanced from 30 to 50, and even 100, per cent., and in scarcely any case does the reaction represent one-quarter of the increases. The descent, altho comparatively small, is of larger dimensions than at any time since the upward campaign was inaugurated. The drop was moreforceful, no doubt, from the fact that very many traders had incautiously overstepped their resources, and had the unpleasant duty to perform of throwing over some of their holdings to protect others. Notes of warning of some such happening have frequently been made, but the advice has passed unheeded, owing to the allurements held out by tape quotations. Many can be met who apparently find some solace in holding post-mortems, but such methods of reasoning will not restore losses, and might act as a barrier to assuming a profitable position for the future. The momentous question just now is to decide which way the market will move for any prolonged period. A casual scrutiny of the New York market will reveal the sympathetic action of groups of stocks, and under some conditions such a synchronal action thruout the list. The recent weakness is example enough of the latter statement, and evidences of the former are of frequent occurrence. Are the conditions at the present time sufficient to call for united action, and, if so, which direction will the action take? It has been very evident of late that the public (i.e., the large body of traders not included as insiders and professionals) have been very heavy purchasers of stocks, and, if an estimate can be reached by the quantity held thru Toronto brokers, it is doubtful, as was expressed last week, whether a scarcity in free long stocks was not making itself felt. Admitted for the sake of argument that such a contingency had arrived, the concerted action of the banks and big interests early in the week is sufficient to account for the course of the market. Traders who could not be induced to part with their holdings on a reaction of a point or two readily let go when prices tumbled three or four times that amount. Whether such conclusions are warranted or not, there is no gainsaying the fact that the supporting pools have been able to make money both ways of the market during the week. To get down to the absorbing topic just now—the monetary situation—the outlook certainly does not appear to be at all favorable. The suggestions of Secretary Shaw (and may these not be for market purposes?) are admitted to be of but temporary character. The demand for crop purposes can have scarcely yet made itself felt. Only when the farmer commences to market his grain will funds be necessary to recompense him for his product, and returns from extraneous sources will only be started when drafts are made against shipments for outside points. It is apparent that it is not a lack of wealth that is the disturbing factor, but a lack of currency, of anything like equal proportion. The time money rate now asked by the banks is not by any means reassuring, and is of itself fully sufficient to retard any further enlargement in stock values. The this might be the most potent factor in the matter, the coal strike and public sentiment cannot be ignored in reviewing the situation. News from the coal districts is very contradictory, and, altho there seems to be but one view as to the end of the strike, very serious complications are not unlikely before shipping is again renewed by the operators. After the shock received this week, it will be with difficulty that the public can be induced to reenter the market to the extent of past commitments, and many of those now in will avail themselves of the first opportunity to get out. Those in charge of operations at New York are keen judges of human nature, and are not counting on releasing those suspended in the market, unless for special reasons. After a careful review of the circumstances at present surrounding the situation, it looks very much as tho the tide had turned. When there will be a resumption of activity and higher prices future events will have to decide. Each individual should endeavor to decide for himself whether his investment represents value for money received. Investors who are able to protect themselves against adverse conditions, and who are interested in stocks that are not unnecessarily inflated, might regard the outlook with equanimity. Speculators with only moderate margins occupy a delicate position, and should take the first opportunity of freeing themselves from a not too safe state. Those playing for quick turns will no doubt have ample opportunity for exercising their ingenuity. The market will be very susceptible to bad news from this out, and the short side will afford opportunities for profits. Indiscriminate selling might not prove altogether profitable, however. There are many stocks that appear to have been carried away above intrinsic values, and sales of such as these on hard spots would appear to be dictated by discretion. Falling further unfavorable news, a quiet, sagging market, with moderate rallies, will likely be seen. To-day's bank statement was another evidence of the market's apparent sole dependence on this one feature. Last week's presentation was bad; thig week's was correspondingly good, and was used as a demonstration against would-be shorts. The rapidity with which prices advanced during the last half-hour is no criterion that the strength will be maintained next week. Monday has the appearance of being a good day to sell on. Traders who incline to the long side, if out of the market, should restrain themselves for a week spot before touching anything as a purchase. Recoveries will be frequent enough to allow of a turn, and this is all that should be expected of the market now.

* * *

Many of the features of the New York market are equally applicable to the local market, but manipulation is by no means as flagrant, as very large portions of even the active issues very seldom come on the market for sale. Money seems to be almost as tight here as in the States, and may work closer with the big demand now looming up in the west. The fact that traders in New York are also interested locally accounts for the wonderful sympathy noticed here during the middle of the week. There has been some forced realizing this week in order to provide protection, and the active stocks have felt this effect. Generally speaking, reactions for the week are very small, and there is not the slightest disposition for anything more than a very gradual wasting in values. Investors have not the slightest occasion for alarm, and reasonable margins should stand any strain that might come along. A position of watching quotations might be more lucrative than anything else for a month or two. Prices at some later date will surpass recent high levels, but the immediate future is very much against anything of the kind. The influx of money from the immense crops and forest and mineral resources will have a wonderful reviving effect at a later stage, but in the interim, if a period of marking time can be adhered to, everyone interested should feel extremely satisfied.

* * *

G. F. C. asks The World why Sao Paulo does not sell nearer its market value, which he places at 125. As a 3 per cent. dividend payer the stock should no doubt be selling at or somewhere around the figure quoted by the enquirer, but there are other considerations which enter into the matter. Very little of the stock has up to the present found an investment holding, and as a consequence that held for speculative purposes enters into competition with the blocks controlled by those responsible for the formation of the company, and is a check on any reasonable advance. Banks have not yet taken kindly to the stock as collateral, and this restricts even speculative buying. Age will serve to wear off some of the objections now urged against the proposition, and then the price might reach a quotation more in conformity with its value. It is said another upward movement was pending, when the stricture in the money market prevented its maturity. The company has not up to the present given out any systematic earnings of the concern to the press.

* * *

At Boston to-day, Dominion Coal closed bid 133, and Dominion Steel bid 70¼, with 70½ asked. At Philadelphia, quotations on Superior were 25 to 25½.

* * *

Wabash report shows about 4 per cent. earned on debenture "B's."

* * *

Reported St. Paul will issue $2,500,000 stock with the rights.

* * *

Announcement of Atlantic Coast Louisville plan expected next week.

* * *

Not expected Secretary Shaw will get any considerable quantity of bonds at price bid.

* * *

Thirty-four roads, third week September, show average net increase of 12.94 per cent.

* * *

Relieved American Linseed Company controls National Lead.

* * *

U. S. Steel Corporation will to-day anticipate quarterly dividends on common stock, amounting to $5,083,000, due Sept. 30.

* * *

Joseph says: London firm. Foreigners buying sparingly. The Morgan factions see a distinct rift in the clouds of monetary stringency. Their faith in the situation is unshaken, and presently marked improvement in Morgan's specialties will be seen—Steel, Reading, Erie and Southern Railway. Mr. Keene continues distinctly bullish on Southern Pacific and Manhattan. Forthcoming rights will make St. Paul sell above Rock Island. "Victory is twice itself when achiever brings home full numbers." The Steel conversion plan means ultimately big market prices for Steel shares. Hold these. Whatever the statement may show on its surplus, the banks are known to be better off. Lead common, Louisville & Nashville, People's Gas and Missouri Pacific are good for big money.

* * *

In their weekly letter on stocks Aemilius Jarvis & Co. say in part: There is a prevalent idea emanating from good financial authorities that, while the money situation may not become much more exaggerated, still there is little hope for really easy money for some time to come. In the present situation we would advise our clients who are speculatively inclined that the only real safe plan is to keep out of the market. One who can afford to take risks, and understands the situation, may, by closely following the changing conditions, trade with advantage. It must not be forgotten that in an uncertain time like the present a lower level of prices is quite on the cards; therefore it behooves speculators to keep their margins sound, and, if necessary, to be prepared to take a loss.

* * *

The Sydney (C.B.) Record says: That Dominion Iron & Steel common stock will reach 100 on the Montreal market, and that within a very short time, is the opinion of H. R. O'Hara, a stock broker of Toronto. Mr. O'Hara says that this is the general feeling among the capitalists and brokers of Upper Canada. All holders of steel stock are retaining their holdings. Mr. O'Hara, who has been on a business trip to Cape Breton, returned to his home this morning.

* * *

London & Paris Exchange, Limited (Parker & Co., Toronto) cable to-day quotes:

	£	s.	d.
Hudson Bay	34	10	0
Marconis	2	17	0
Transvaal Exp.	0	8	3
Nigel Deep	1	6	3
Chartered	3	4	0
Great De Kaap	0	3	6
Kaffir Consols	2	5	0
Sutherlands	0	5	0
Poms	0	7	6
Oceanas	2	4	0
Klerksdorp Prop.	0	5	8
Niekerks	0	12	6
Witkopje	0	8	6
Rose of Sharon	0	10	0
Klerksdorp Golds	0	3	6
Johannies	3	5	0
De Beers	21	10	0
Rands	12	0	0
Meyer & Charlton	5	17	6
Atchisons	$94¾		
Baltimores	11⅜		
Norfolks	75½		
Southern Pacific	79		

Shaw Must Raise the Price.

New York, Sept. 27.—Secretary Shaw's offer to purchase government 5 per cent. bonds at 105 has thus far evoked no response at this centre. No bonds have yet been presented for sale at the sub-Treasury.

Bond brokers continue to offer 105¼, and one house bought $50,000 at that price to-day. Deducting the ⅛ of 1 per cent. commission charged by the broker, the amount paid the seller was $62.50 more than the government would have paid him.

"We offer 105¼ for these bonds because we can find purchasers at a better price," said the broker who bought the $50,000 lot.

Railway Earnings.

Daily earnings Toledo Railway and Light Company, exclusive of lighting department, for third week September, amount to $21,886.08, an increase of $3454.08 over corresponding week of last year.

C.C.C. & St. L., third week September, increase, $39,530.

Hocking Valley, third week September, $137,000; increase, $10,000.

Int. & Great Northern, same time, $127,000; increase, $20,000.

L. & N., same time, $678,000; increase, $139,000.

Norfolk, same time, $397,000; increase, $79,000.

Erie, net for August, decrease, $179,059.

B. R. T., August net, $1,180,163; increase, $225,806.

Detroit Southern, third week September, $3657.

Detroit United, same time, increase, $10,000.

St. Louis & San Francisco, same time, increase, $97,904.

Monon, same time, increase, $9400.

Southern Railway, same time, increase, $127,000.

Chicago & East. Illinois, same time, increase, $4800.

Weekly Bank Statement.

New York, Sept. 27.—The statement of the associated banks for the week ending to-day shows: Loans, $874,181,800; decreased $13,352,600. Deposits, $876,519,100; decreased $12,351,900. Circulation, $35,077,600; increased $316,600. Legal tenders, $70,385,900; decreased $182,900. Specie $151,980,800; increased $1,973,600. Reserves, $222,366,400; increased $1,790,700. Reserve required, $219,129,775; decreased $3,087,975. Surplus, $3,236,625; increased $4,878,675.

On Wall Street.

J. G. Beaty, 21 Melinda-street, received the following from McIntyre & Marshall at the close of the market to-day:

The bank statement to-day was an agreeable surprise, and turned the market up sharply from the early break, which occurred during the first hour. The selling was mainly liquidation of speculative accounts, which had been carried over the break early in the week, and of stock which had been taken to support the market. The rally from the morning's decline was much sharper than the break, but the losses were not wholly recovered, and it was noticed that the rally did not hold, but that liquidation was resumed on as heavy a scale as in the previous break, and it seemed to come from the same source. The better showing by the banks has been obtained principally by vigorous calling of loans, which has been at the expense of the stock market liquidation. The banks will, no doubt, take good care not to allow commission houses to increase their loans again, and we therefore see no probability of sufficient relief to come to the money market, to provide funds to permit the development of renewed bullish operations. On the contrary, we look for a continuance of comparative high money for the next week or two at least, and in consequence we expect to see a continued unsettled stock market, with more probability of lower prices. It will be some time before the equilibrium of the money market will be established, so that the speculative interests in the market and commission houses generally can provide themselves with sufficient time money to resume active operation. The relief by the government to the money situation has been more sentimental than real.

Money Markets.

The Bank of England discount rate is 3 per cent.; money 2½ to 2¾ per cent. The rate of discount in the open market for short bills, 3¼ per cent., and for three months' bills 3¼ per cent. Local money, 5½ to 6 per cent. Call money at New York, 6 per cent.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1091), to-day report closing exchange rates as follows:

Between Banks	Buyers.	Sellers.	Counter.
N.Y. Funds	5-64 dis	3-64 dis	1-8 to 1-4
Mont'l Funds	10c dis	par	1-8 to 1-4
60 days sight	8 7-16	8 1-2	8 3-4 to 8 7-8
Demand Sterg.	9 1-8	9 3-16	9 7-16 to 9 9-16
Cable Trans.	9 1-4	9 5-16	9 9-16 to 9 11-16

—Rates in New York.—

	Posted.	Actual.
Sterling, demand	4.86½	4.85⅝ to 4.85¾
Sterling, 60 days	4.83	4.82½ to ....

Price of Silver.

Bar silver in London, 23¾d per ounce.
Bar silver in New York, 51⅛c per ounce.
Mexican dollars, 40½c.

Toronto Stocks.

	Sept. 26. Last Quo. Ask.	Bid.	Sept. 27. Last Quo. Ask.	Bid.
Montreal	...	255	...	257
Ontario	136	134¾	...	134½
Toronto	...	...	...	...
Merchants	...	162	164	161
Commerce	166	164	...	165
Imperial	...	239	237	237
Dominion	245½	244	245	243
Standard	...	246	...	246
Hamilton	237	233	237	...
Nova Scotia	...	250	...	259
Ottawa	...	220	...	216
Traders	...	125	...	125
Brit. America	...	96	...	96
West. Assurance	...	94½	...	94½
Imperial Life	...	140	...	140
Nat. Trust	...	140	...	140
Tor. Gen. Trusts	...	168	170	168
Consumers' Gas	214	211	214	...
Ont. & Qu'Appelle	...	85	...	85
Can. N.W.L., pref.	100	98	...	100
do., common	...	135	...	...
C. P. R.	140½	140⅝	140½	140⅛
do., new	...	...	...	...
Canada Life	...	...	...	175
Tor. Elec. Light	...	154¼	...	155½
Can. Gen. Elec.	209	208	...	207
do., pref.	...	...	...	...
London Electric	104	...	104	...
Com. Cable	169	165½	169	...
Dom. Telegraph	...	120½	...	120
Bell Telephone	...	...	...	...
Hlch. & Ont.	...	105	...	...
Niagara Nav.	...	130	...	130
Nor. Nav.	152	150	152	150
St. Law. Nav.	...	...	...	...
Toronto Railway	120½	120	120½	120
London St. Ry.	...	...	104	...
Twin City	125	124½	125	124¼
do., new	...	...	...	...
Winnipeg St. Ry.	...	155	...	162
Sao Paulo	101½	100	100½	101
Toledo Ry.	...	...	...	...
Luxfer-Prism, pref.	...	...	...	...
Carter-Crume, pf.	...	103¼	...	103¼
Dunlop Tire, pf.	...	106	...	106
W. A. Rogers, pf.	105	103½	...	103½
B. C. P. (A)	102	100	102	100
do. (B)	...	102	100	102
Dom. Steel, com.	70¾	70½	71	70
do., pref.	100	...	97	96
do., bonds	...	90⅝	92	90½
Dom. Coal, com.	134	133¾	134	133¾
N. S. Steel, com.	113	112½	113	112
do., bonds	...	110	...	110
Lake Sup., com.	...	24	25½	24⅝
War Eagle	...	20	...	20
Republic	11	...	...	...
Payne Mining	...	14	...	...
Cariboo (McK.)	21	...	...	...
Virtue	...	...	...	...
North Star	...	...	...	...
Crow's Nest Coal	500	...	500	...
Can. Salt	...	128	128	128
Brit. Canadian	72	65	...	65
Can. Landed	...	108¼	...	108
Can. Perm.	...	120	120½	120
Can. S. & L.	...	...	...	121
Cent. Can. Loan	...	137	...	137
Dom. S. & L.	...	70	...	70
Ham. Provident	...	121	...	121
Huron & Erie	...	182	...	182
Imp. L. & I.	...	...	...	...
Landed B. & L.	...	...	...	120
London & Can.	98	...	96	92
Manitoba Loan	...	75	...	...
Tor. Mortgage	...	80	...	...
London Loan	...	118	120	118
Ont. L. & Deb.	...	122	...	122
People's Loan	...	...	...	...
Real Estate	...	...	...	...
Tor. S. & L.	...	127	...	127

Sales: Ontario Bank, 25 at 135¼; Commerce, 72 at 165, 20 at 165; Imperial, 18 at 239¾; Dominion, 10 at 245; General Trusts, 3 at 168; Canada Life, 2, 25 at 175; Northwest Land, pref., 25 at 100; Toronto Electric, 25 at 155¼, 50 at 155½; Toronto Railway, 10 at 120¼, 50 at 120¼; Twin City, 175 at 124¼, 75 at 124¾; Winnipeg R., 150 at 140¼, 50 at 140⅜, 150 at 140¼, 225 at 140, 75 at 139¾, 25 at 139¾, 175 at 140, 50 at 140¼, 25 at 140⅜, 100 at 139¼, 50 at 140¼, 25 at 140⅜, 25 at 140¼; Dominion Steel, 175 at 70, 200 at 70¾, 25 at 70¼; do., pref., 25 at 97¼; Dominion Coal, 20 at 134¼, 100 at 134; N. S. Steel, 25 at 113; Cariboo, 1000 at 21; Canadian Salt, 5 at 127.

Montreal Stocks.

Montreal, Sept. 27.—Closing quotations to-day:

	Ask.	Bid.
C. P. R.	140¼	140
do. new	140½	140
Toledo Railway	36¾	36
Toronto Railway	121	120
Montreal Railway	285	281
Detroit Railway	91½	91¼
Duluth Railway	25	20
Halifax Tram Railway	...	...
Winnipeg Railway	...	...
Twin City	125	124½
Dominion Steel	71	70⅝
do. pref.	97¾	...
Richelieu	100	105½
Cable	175	165
Bell Telephone	...	166
Montreal L., H. & P.	100	98¾
Montreal Telegraph	...	166
Nova Scotia Steel	113½	...
Ogilvie pref.	...	...
Dominion Coal, xd.	134	133½
Laurentide Pulp	100	...
Montreal Street Ry.	130	125
Dominion Cotton	61	60½
Colored Cotton	60	...
Merchants' Cotton	...	...
North Star	...	...
Inter. Coal	80	70
B. C. Packers (A)	...	...
Bank of Toronto	...	...
Union	...	...
Merchants' Bank	...	...
Commerce	...	...
Hochelaga	...	...
Dominion Steel bonds	...	...
Ogilvie bonds	...	...
Montreal Railway bonds	...	...
Molsons Bank	...	214
Montreal	262½	259
War Eagle	...	...

To-day's sales: C.P.R., 92 at 140, 25 at 140½, 25 at 140¼, 100 at 140⅜, 100 at 140, 25 new at 140; Toledo Railway, 100 at 36½; B. R. T., August net, $1,180,163; increase, $225,806.

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Penn. Central	164¾	164¾	162½	164½
Reading	69½	69½	67⅞	68¼
do. 1st pref.	87	87	88½	86¾
do. 2nd pref.	76½	76½	76	76½
Tenn. C. & I.	66⅞	67½	66¼	66¾
Industrials, Tractions, etc.				
Amal. Copper	66	66	65⅛	65½
Anaconda	104	...	...	...
Am. C. O.	50½	50½	50⅜	50⅝
Am. Sugar Tr.	128⅝	128⅝	125⅞	127¾
Brooklyn R. T.	66½	66⅝	65¼	66¼
Car Foundry	36½	36¾	36	36
Con. Gas	220½	220½	219½	220½
Lead	31⅞	31⅞	29¾	31
Leather	14½	14½	14⅛	14¼
do. pref.	90	...	...	...
Locomotive	31¾	31¾	31½	31¾
Manhattan	138¼	138¼	136⅞	137⅛
Met. Traction	143	143	139¾	142
Pacific Mail	43¼	43¼	42¼	42½
People's Gas	105½	105½	104¾	105
Republic Steel	22	22	21¼	22
do. pref.	79½	79½	79¼	79½
Rubber	18¾	18¾	18½	18⅝
U. S. Steel	40⅝	40½	40	40⅝
do. pref.	89⅝	89⅝	89⅛	89¾
Western Union	94⅝	94⅝	93¾	94
Sloss	70	72¼	69½	72¼
Money	6	...	...	...

Total sales, 518,400.

London Stocks.

	Sept. 26. Last Quo.	Sept. 27. Last Quo.
Consols, money	93 5-16	93 9-16
Consols, account	93 5-16	93 9-16
Atchison	94⅝	95
do. pref.	105	105
Anaconda	5⅝	5⅝
Baltimore & Ohio	112½	111¾
St. Paul	199	202
Chesapeake & Ohio	54	54
D. R. G.	48¼	48¼
do. pref.	95½	96
Chicago & Gt. West	32½	32½
C. P. R.	145⅝	145¼
Erie	40⅝	40¾
do. 1st pref.	70½	70⅞
do. 2nd pref.	56½	56
Illinois Central	...	159
Louisville & Nash.	154¼	157½
Kansas & Texas	...	33⅛
do. pref.	66	69
New York Central	165	165
Norfolk & Western	75½	75⅞
do. pref.	95½	95
Pennsylvania	84¼	84½
Ontario & Western	35	35¼
Southern Pacific	78⅝	78½
Southern Railway	39⅞	39¾
do. pref.	98¼	98½
Union Pacific	111¾	110⅝
do. pref.	94½	94½
United States Steel	41⅝	41⅝
do. pref.	92¼	92
Wabash	35	35¼
do. pref.	52½	52½
Reading	35⅝	35⅝
do. 1st pref.	44½	45
do. 2nd pref.	39¼	39¾

New York Cotton.

New York, Sept. 27.—Cotton—Futures opened steady at the advance. Oct. 8.76c, offered, No. 8.75c, Dec. 8.76c, Jan. 8.78c, Feb. 8.52c, March 8.55c, April 8.54c, May 8.55c.

Futures closed quiet. Sept. 8.65c, Oct. 8.62c, Nov. 8.66c, Dec. 8.72c, Jan. 8.76c, Feb. 8.56c, March 8.56c, April 8.55c, May 8.55c.

Spot cotton closed dull; middling Uplands, 9c; middling Gulf, 9¼c. Sales, 87.

Price of Oil.

Pittsburg, Sept. 27.—Oil opened at $1.22.
Liverpool, Sept. 27.—Cottonseed oil, Hull refined, spot, easy, 24s 4½d.

WHEAT FUTURES ARE EASIER

September Wheat Firm at Chicago Saturday, But Futures Exhibited Weakness.

LIVERPOOL GRAIN PRICES STEADY

Indian Weekly Shipment—General Market Quotations, Notes and Comment.

World Office.
Saturday Evening, Sept. 27.

Liverpool wheat futures were unchanged to-day and corn futures partly ½d higher.

At Chicago Dec. wheat closed ⅜c lower than yesterday, and Dec. corn closed unchanged.

Monday's Indian wheat shipments 496,000 bushels; Australian shipments none.

Saturday's English farmers' wheat deliveries 55,000 quarters, average price 26s 6d.

London—Close—Wheat, on passage, quiet but steady. Maize, on passage, quiet but steady. Flour, spot No. 1 Minn., 23s 9d.

Paris—Close—Wheat, tone nominal; Sept., 20f 90c; January and April, 20f 55c. Flour, tone nominal; Sept., 30f 50c; January and April, 27f 20c.

Antwerp—Wheat, spot, quiet, No. 2 R.W., 15⅝f.

Leading Wheat Markets.

Following are the closing quotations at important wheat centres to-day:

	Cash.	Sept.	Dec.	May.
New York	....	75	73¾	74½
Chicago	....	86⅝	69⅝	70
Toledo	72¼	72¼	72¼	73¼
Duluth, No. 1 Northern	70¼	70¼	65⅞	68½

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.65 to $3.75; Hungarian patents, $4.05; Manitoba bakers', $3.80. These prices include bags on track in Toronto. Ninety per cent. patents, year lots, in bags, are quoted at $2.65 to $2.75 west.

Wheat—Millers are paying 65c to 66c outside for new red and white; goose, 65c. Manitoba, No. 1 hard, 83c for old, 79c for new, grinding in transit; No. 1 Northern, 80c for old.

Barley—No. 3 sold at 37c to 38c, and 39c to 40c for No. 3 extra, east and middle freights.

Oats—New oats quoted at 28c west and 29c east.

Peas—Sold for milling purposes at 72c west.

Rye—Quoted at about 50c outside.

Corn—American, No. 3 corn, 69c on track at Toronto.

Bran—City mills sell bran at $15 and shorts at $20, car lots, f.o.b., Toronto, in bags.

Oatmeal—At $4.75 in bags and $4.85 in barrels, car lots, on track, Toronto; local lots 25c higher.

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granulated, $3.73, and No. 1 yellow, $3.08. These prices are for delivery here; car lots, 5c less.

ST. LAWRENCE MARKET.

Receipts of farm produce were 4800 bushels of grain, 25 loads of hay, 3 loads of straw, several lots of dressed hogs, with a liberal supply of potatoes, apples, butter, eggs and poultry.

Wheat—Twenty-two hundred bushels sold as follows: White, 500 bushels at 69c to 70c; red, 1200 bushels at 68c to 69c; goose, 500 bushels at 62c to 65c.

Barley—Twelve hundred bushels sold at 42c to 44c.

Oats—Fourteen hundred bushels sold at 34c to 35c.

Hay—Twenty-five loads sold at $12 to $17 per ton for timothy, and $7 to $9 per ton for clover.

Straw—Three loads sold at $11 per ton.

Potatoes—Several loads sold at 70c to 90c per bag.

Apples—Deliveries large, prices easy, at 50c to $1.25 per barrel.

Dressed Hogs—Deliveries light, at $8.50 to $8.85 per cwt.

Butter—Receipts large, with prices easy at 15c to 20c per lb. for the bulk, a few choice lots to special customers sold at 21c per lb.

Eggs—Strictly new-laid eggs were none too plentiful, and sold at 20c to 22c per dozen; eggs that have been held for two or three weeks or probably a longer time were plentiful, selling at 18c to 19c per dozen, retail.

Poultry—There was a plentiful supply, with a brisk demand in the morning, which eased off before noon. Chickens sold at 50c to 90c per pair, with extra choice pairs at $1; ducks, 60c to 90c per pair; geese, 7c to 8c per lb.; turkeys, at 11c to 13c per pound.

Grain—		
Wheat, red, bush	$0 68	to $0 69
Wheat, white, bush	0 69	0 70
Wheat, spring, bush	0 68	....
Wheat, goose, bush	0 62	0 65
Beans, bush	1 00	1 20
Peas, bush	0 84	....
Rye, bush	0 49½	....
Barley, bush	0 42	0 44
Oats, new, bush	0 34	0 35
Buckwheat, bush	0 55	....
Seeds—		
Alsike, choice No. 1	$7 00	to $7 10
Alsike, good, No. 2	6 00	6 75
Red clover	5 25	5 60
Timothy seed	1 50	2 20
Hay and Straw—		
Hay, per ton	$12 00	to $17 00
Clover, per ton	7 50	9 00
Straw, loose, per ton	5 00	....
Straw, sheaf	11 00	....
Fruits and Vegetables—		
Apples, per barrel	$0 50	to $1 25
Potatoes, per bag	0 70	0 85
Cabbage, per doz	0 30	....
Onions, per bush	1 00	....
Cauliflower, per doz	0 75	1 00
Turnips, per bag	0 30	0 40
Poultry—		
Chickens, per pair	$0 50	to $0 90
Spring ducks, per pair	0 60	0 90
Geese, per lb	0 07	0 08
Turkeys, per lb	0 11	0 13
Dairy Produce—		
Butter, lb. rolls	$0 18	to $0 21
Eggs, new-laid, dozen	0 20	0 22
Fresh Meats—		
Beef, forequarters, cwt.	$5 00	to $6 00
Beef, hindquarters, cwt.	7 00	8 00
Mutton, carcase, per lb	0 05½	0 06½
Veals, carcase, cwt	7 50	8 50
Spring lambs, each	2 50	3 50
Spring lambs, dressed, lb.	0 06	0 07
Dressed hogs, cwt	8 50	8 85

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, ton	$9 00	to $....
Straw, baled, car lots, ton	5 00	5 75
Potatoes, car lots	0 80	0 85
Butter, dairy, lb. rolls	0 16	0 17
Butter, tubs, per lb	0 15	0 16
Butter, creamery, lb. rolls	0 19	0 21
Butter, creamery, boxes	0 18	0 19
Butter, bakers' tub	0 13	0 14
Eggs, new-laid, doz	0 17	....
Honey, per lb	0 08	0 09
Honey (sections), each	0 12½	0 15

Hides and Wool.

Prices revised daily by E. T. Carter, successor to John Hallam, 55 East Front-street, wholesale dealer in wool, hides, skins, tallow, etc.

Hides, No. 1 steers, inspected	$0 00	
Hides, No. 2 steers, inspected	0 08	
Hides, No. 1 inspected	0 08	
Hides, No. 2, inspected	0 07	
Hides, No. 1 cured, selling	0 08¾	
Calfskins, No. 1, selected	0 10	
Calfskins, No. 2 selected	0 08	
Deacons (dairies), each	0 60	
Pelts, each	$0 45	to $0 50
Lambskins, each	0 45	0 55
Wool, fleece, per lb	0 14	....

Chicago Markets.

J. G. Beaty (McIntyre & Marshall), 21 Melinda-street, reports the following fluctuations on the Chicago Board of Trade to-day:

	Open.	High.	Low.	Close.
Wheat—				
Sept.	86	87	86	86⅝
Dec.	69⅝	69⅝	69¼	69⅝
May	70¼	70¼	69⅞	70
Corn—				
Sept.	60½