

RULES AND REGULATIONS

It is also understood that endorsements regularly made within the meaning of these Conventions and Rules shall not be objected to except for special reasons to be assigned with the objection.

AMENDMENT.

*Adopted by the Canadian Bankers' Association,
February 22nd, 1906.*

In case of all items, whether restrictively endorsed or otherwise, sent through the exchanges by members of the Association, the member sending the item shall be deemed and held as guaranteeing the authenticity of all endorsements thereon, and if such guaranty do not expressly appear it shall be implied.

AGREEMENT.

The foregoing Constitution, By-laws, Rules and Regulations, and the Conventions and Rules respecting endorsements are hereby agreed to by the respective banks on whose behalf this is signed, and such Banks do hereby respectively agree together and the one with the other and others of them to abide by, observe and carry out the foregoing and any amendments or additions thereto which may hereafter be made in accordance with the provisions above contained.