

JOHN CATTO & SON

ESTABLISHED 1864

Store Open 9 to 6

Gift Goods

Umbrellas (Initials Engraved Free)

Ladies and Gents' Umbrellas, rustic or fancy handles, \$1.50, \$1.75, \$2.00, \$2.50, \$3.00 to \$5.00 each.

Scottish Tartan Goods for Gifts

Kilts and Steamer Rugs, \$3.00, \$4.00, \$5.00, \$6.00, \$7.00 to \$15.00.

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THE WEATHER

OBSERVATORY, TORONTO, Dec. 17.

(8 p.m.)—Light local snowfalls or flurries have occurred today in Quebec and eastern districts of Maritime Provinces.

Elsewhere the weather has been fair. It has been moderately cool in Manitoba and eastern Saskatchewan, and mild in the other parts of the Dominion.

Minimum and maximum temperatures: Prince Rupert, 42-44; Victoria, 44-48; Vancouver, 40-42; Kamloops, 36-38; Edmonton, 28-30; Banff, 14-16; Prince Albert, 8-10; Calgary, 22-24; Medicine Hat, 18-20; Moose Jaw, 16-18; Regina, 7-23; Qu'Appelle, 8-24; Winnipeg, 12-25; Port Arthur, 25-34; Parry Sound, 22-34; London, 20-24; Toronto, 33-44; Kingston, 24-44; Ottawa, 22-33; Montreal, 24-40; Quebec, 18-26; St. John, 22-44; Halifax, 18-28.

Probabilities for Dec. 18, 1913. Lower Lake, Georgian Bay, Ottawa and Upper St. Lawrence—Northwesterly and northerly winds; fair, turning a little colder.

Lower St. Lawrence and Gulf—Fresh to strong westerly, and northwesterly winds; fair, and becoming somewhat colder.

Maritime—Fresh to strong southwesterly to northwesterly winds; fair and mild today; colder on Friday.

Superior—Moderate to fresh northerly winds; fair and milder.

Saskatchewan and Alberta—Fair and mild.

The Barometer.

Time. Ther. Bar. Wind.

8 a.m. 35 29.44 25 W

11 a.m. 35 29.45 15 W

2 p.m. 35 29.45 15 W

4 p.m. 35 29.45 15 W

6 p.m. 35 29.45 15 W

Mean of day, 67; difference from average, 13 above; highest, 40; lowest, 33.

STEAMSHIP ARRIVALS.

Dec. 17

From Bremen. New York. From Glasgow. New York.

From London. New York. From Liverpool. New York.

From Antwerp. New York. From Rotterdam. New York.

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THE SOCIETY

CONDUCTED BY MRS EDMUND PHILLIPS

The provost and students of Trinity College are giving an at home this evening from 8 to 12 o'clock.

The Upper Canada College Rifle Corps is giving its annual dance to-night.

The first meeting of the Skating Club takes place at the Arena Gardens to-night. The next meeting will be held on Saturday afternoon from 4.30 to 6.30.

Mrs. R. L. Borden will occupy a box at the Russell Theatre, Ottawa, to-night when a mass meeting of women will be held to discuss civic affairs.

Mr. Gerald Larkin and Miss Larkin have reached Java in their journey round the world.

Sir William Mackenzie is spending a few days in Ottawa.

The annual dance of the University Schools will take place on Feb. 6.

The president and executive of the Preventorium are giving a Christmas tree to the children on Tuesday at 4 o'clock.

Mrs. H. B. Anderson, Bloor street, was the hostess on Tuesday of a luncheon of ten covers in honor of Mrs. Britton (Alberta). The polished table was very beautiful with a centre and Tiffany glass vases of sunset roses and Roman hyacinths.

Miss Leah McCarthy has sailed from England and is expected home the beginning of the week to spend Christmas with her parents Mr. and Mrs. D. L. McCarthy.

The annual ball at the Royal Military College, Kingston, takes place to-night.

Miss Margaret Cotton returned from a visit to her sister, Mrs. Arthur Treble, in Hamilton.

Mr. Mackenzie King is in town for the university dinner on Tuesday night and stayed with Mr. and Mrs. John King in Grange road, returning to Ottawa last night.

The Messrs. Harry Clifford and Victor Sifton, Toronto University, are leaving town today to spend Christmas with the Hon. Clifford and Mrs. Sifton in Ottawa.

At the first fancy dress ball of the season in Montreal at the end of the week, Miss Martha Allan won the first prize for her costume, a very elaborate one, representing an Indian princess, the second going to Miss Ouelman as Duchesse, and the third to Miss Allan as a peasant. Lady Allan also won a prize.

Mr. and Mrs. Faversham have taken a house in Huntley street for three weeks, and arrive in town the end of this week to prepare for their opening at the Royal Alexandra.

Mr. A. M. Nanton is in Montreal to take his daughters home to Winnipeg for their Christmas holidays.

The marriage will take place in the early spring of Mr. Jack Moss to Miss Daisy Patterson.

Miss Nita Carrillo is leaving St. Margaret's College on Friday for Detroit, where she will spend Christmas with her father, Mr. Frimrose Carrillo.

The new commandant of the Royal Military College, Col. B. Carleton, has arrived in Kingston.

Viewed Cardinal's Body

ROME, Dec. 17.—(Canadian Press.)—The body of the late Cardinal Rampolla is lying in the drawing-room of his palace, which has been transformed into a chapel ardente. The room is draped in red and decorated with oil paintings.

Funeral services will be held in St. Peter's. The cardinals and many of the ecclesiastics attached to the Vatican, as well as the diplomatic representatives accredited to the Holy See, viewed the body this afternoon.

FORESTERS HONORED

HIGH CHIEF RANGER

W. R. Woodstock Was Banqueted Last Night in St George's Hall.

About 250 people sat down to the banquet held last night in St. George's Hall, by Court Hope of Canada, No. 4804, A. O. U. in honor of W. R. Woodstock, a member of Court Hope, who has been elected high chief ranger of Canada.

Other guests at the banquet were members of the executive council, including Dr. Secord, medical adviser; H. C. Wilson, high court treasurer; W. Williams, permanent secretary; A. Martin, H.S.C.R. of Hamilton; W. J. Vale, T. P. Wood, H.C.I.V.; R. Howie, assistant permanent secretary; James Addison, C.R.; E. Woodstock, P.C.R.; Alex. Wyllie, P.C.R.; W. G. Rook, P.C.R.; B. D. Humphrey, P.C.R.; A. R. Wickett, P.D.C.R. The chair was occupied by W. H. Hennay.

MAY BE SUICIDE.

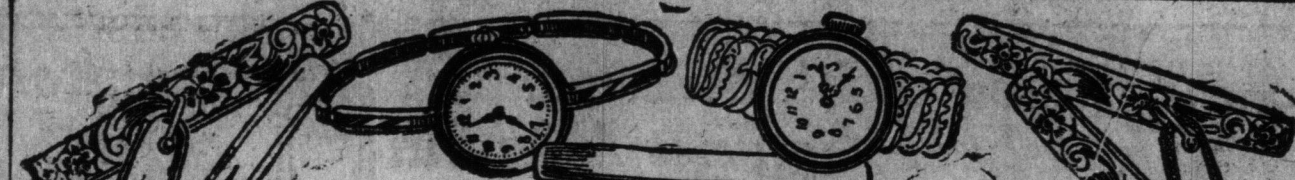
Found dead in his room at 24 Trinity square last night was the landlady of the house, Robert Parkinson, a middle-aged man, believed to be from London, Ont., thought by the police to have committed suicide by taking carbolic acid. The body was removed to the morgue, but an inquest is unlikely.

ACCIDENTAL DEATH.

A verdict of accidental death was returned last night by Coroner Gilmour's jury, which enquired into the death of Ernest Martin, who was struck on the chest by a piece of wood at the corner of Sherbourne and Dufferin streets, sustaining injuries that caused his death on Dec. 11.

A Victrola for Christmas.

A gift that will surely be appreciated is a Victrola from the Victrola parlors of Ye Olde Firme of Heintzman & Co. Ltd., 195-197 Yonge street. The assortment is large, prices moderate and terms easy. Store open evenings till Christmas.



Increase Your Money for Xmas Shopping by Buying

YOUR JEWELRY GIFTS

—AT—

Tisdall's Factory-to-Pocket Jewelry Store

The new Jewelry received from our Factory daily adds

new power to our stupendous sales of Gift Jewelry. We have a most tremendous and almost inexhaustible stock of Jewelry suitable for Gift Giving, and at prices which will save you every middleman's profit. For instance, we sell

a beautiful gold-plated Wrist Watch, expanding bracelet style, for \$7.75; a 16-inch solid 10K gold Neck Chain, for \$1.00; a pair of gent's 10K gold Cuff Links, for \$2.50; a splendid boy's Gun Metal Watch, for \$2.95; a lady's gold filled Watch for \$5.75; an enormous variety of gold filled Bracelets, from 95c up, and solid gold 9K ones, from \$6.00 up.

In Solid Gold, Pearlset Jewelry, we have the largest stock and greatest variety ever seen in Toronto, and all at our Factory Prices.

See our Signet Rings. They are a pleasure to look upon, and we sell you a richly and deeply hand-carved one for less money than you can get the cheap, stamped up variety at the retailers.

No matter what opportunities you have for buying, no matter if you can buy from the wholesaler or jobber, we will sell you in our Factory-to-Pocket way, cheaper than you can possibly buy anywhere else.

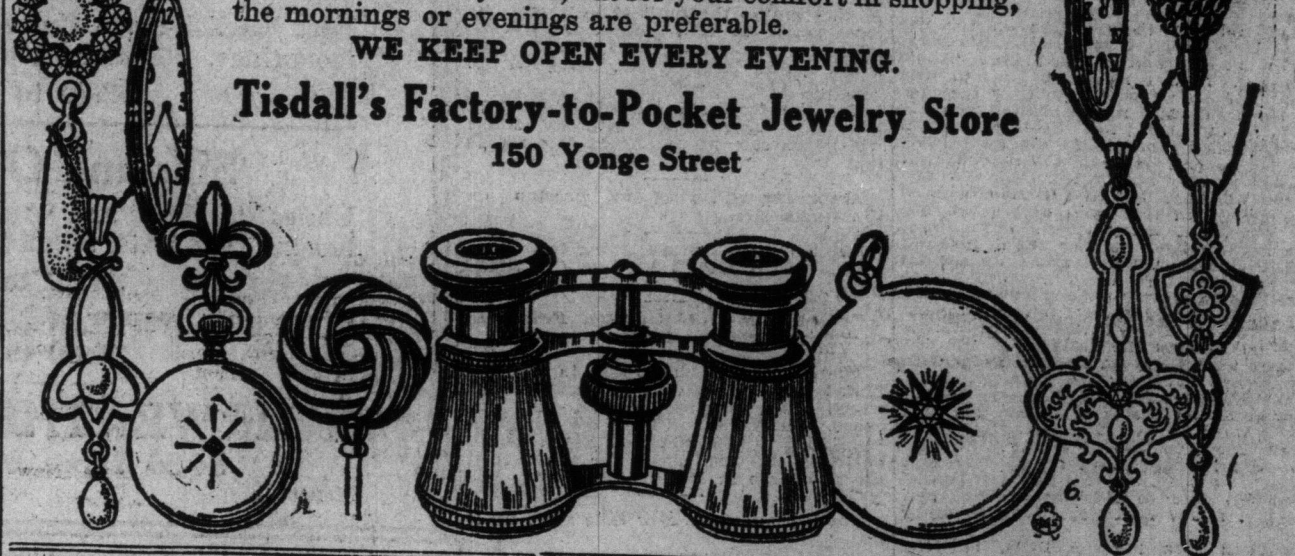
These are facts that may be borne out by many thousands of customers, who always make our store their headquarters for Xmas purchases.

You are safe in going where the greatest crowd goes, and that is Tisdall's. To insure your permanent patronage, we would ask you to give us an opportunity to serve you once. Come any time, but for your comfort in shopping, the mornings or evenings are preferable.

WE KEEP OPEN EVERY EVENING.

Tisdall's Factory-to-Pocket Jewelry Store

150 Yonge Street



PHYSICAL ASSETS IN BEST OF SHAPE

John W. Moyes Says Rolling Stock is Far From Being Junk.

CITY SHORT-SIGHTED

In Letting Civic Lines Run Up Annual Deficit, Thinks Expert.

Yesterday afternoon the rotunda of the board of trade was comfortably filled to hear J. W. Moyes explain his part in the appraisal of the assets, tangible and intangible, of the Toronto Railway Company. His chief point was that the intangible assets represented the value to the company of its right to run the railway till 1921, and there was no doubt the company would get that much money out of its operation. Questions were asked by Messrs. Ellis, Burgess, S. Lyon, Davidson, K.C.; A. W. Wright, McCarthy, McBride and McCausland. Mr. Moyes admitted that he advised Mayor Hocken, Controllers McCarthy and O'Neill to go on with the purchase last October. Since then the Toronto Electric Light report had been presented, but he did not say how it had changed its views. Asked by a member, he stated that he would not vote for purchase, and Aid. McBride applauded loudly.

Has Not Changed.

Controller McCarthy asked Mr. Moyes if he remembered the mayor, Controller O'Neill and himself at his

extended. Toronto was an exception, and the operating expenses were there reduced from about 70 per cent. to 55 per cent., and this was in excess of last year's statement.

The city lost \$454 a mile on the operating account, which was a matter of the agreement. To place the comparison on the basis of other companies' total operating ratio of 13.7 per cent., should be added to the 55 per cent., at which the intangible value was taken, making 68.7 per cent.

He thought the radicals could not be brought in without a tube, which he regarded as a primal and essential feature in any settlement of the railway question.

Tube Must Come.

Seventy-five per cent. of the business was a rush hour business and speedily was not possible on the surface. Outlying citizens could only get rapid service by means of subterranean operation.

He thought the city was very short-sighted in putting in railway service at far below cost. They must go to the money market to get money to extend their lines, and financiers would not put money in a project which was not only losing money, but would keep on losing money.

He believed the suburbs would have a population of 100,000 in two years. This, at the rate of about 70 per cent., would give a surplus of \$350,000, or 5 per cent., on \$7,000,000. This earning capacity would be sufficient to take care of the business for three or four years.

The action to be taken would largely depend on the agreement to be drawn, and what had been pointed out as absolute necessity and safeguard. Without that agreement he did not know that one was in a position to speak of the transaction before them.

Popular opinion had not been confirmed by examination of the railway assets, which were very good and well kept, and in some respects was superior to anything he had seen. Rapid advances had brought about some obsolescence, but this was not so prevalent as in other railways on the continent, and the cars were more up to date. The equipment for motor power was thoroughly modern and kept in a good manner. He said this, he stated, because some aldermen thought the property was not so valuable as the appraisal indicated.

In the intangible assets the determined value represented the value to the owner, and among the attached rights an outstanding feature was the limited territory in which the railway operated, an advantage no other city had. By reason of these extraordinary advantages, they had had to capitalize the intangible assets at \$10,713,000.

A railway is usually required to serve any new territory to which the city

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