

TABLE 60  
(in millions of dollars)

| CURRENT AND DEMAND<br>LIABILITIES   | Balance<br>at<br>March 31,<br>1972 | Net<br>transac-<br>tions<br>1972-73<br>(prelimi-<br>nary) | Balance<br>at<br>March 31,<br>1973<br>(prelimi-<br>nary) |
|---|------------------------------------|---|--|
| Outstanding cheques . . . . .   | 737.1                              | 40.3  | 777.4  |
| Accounts payable . . . . .  | 649.7                              | 32.5  | 682.2  |
| Non-interest-bearing notes<br>payable to international<br>organizations . . . . . | 32.6                               | 51.0  | 83.6   |
| Interest accrued . . . . .  | 539.8                              | 52.0  | 591.8  |
| Interest due and outstanding . . . . .  | 559.2                              | 310.9   | 870.1  |
| Matured debt outstanding . . . . .  | 30.9                               | 27.0  | 57.9   |
| Other . . . . .   | 131.8                              | 6.0   | 137.8  |
|   | 2,681.1                            | 519.7   | 3,200.8  |

#### Foreign exchange reserve accounts

Included herein are \$853 million in non-interest-bearing notes issued to the International Monetary Fund to cover that portion of the government's subscription to the IMF not required in cash, and \$370 million to cover Canada's liability for Special Drawing Rights issued by the IMF. At March 31, 1972 comparative figures were \$750 million in notes and \$370 million in respect of SDR's.

TABLE 61  
(in millions of dollars)

| DEPOSIT AND TRUST ACCOUNTS                                | Balance<br>at<br>March 31,<br>1972 | Net<br>transac-<br>tions<br>1972-73<br>(prelimi-<br>nary) | Balance<br>at<br>March 31,<br>1973<br>(prelimi-<br>nary) |
|---|------------------------------------|---|--|
| Deposit accounts —  |                                    |   |  |
| Provincial tax collection<br>agreements account . . . . . | 216.5                              | -5.0  | 211.5  |
| Guarantee deposits . . . . .                              | 121.6                              | 3.4   | 125.0  |
| Crown corporation deposits . . . . .                      | 48.0                               |   | 48.0   |
| Contractor's holdbacks . . . . .                          | 20.9                               |   | 20.9   |
| Canadian Dairy Commission . . . . .                       | 18.9                               | -6.0  | 12.9   |
| National Harbours Board . . . . .                         | 23.3                               | -6.3  | 17.0   |
| Instalment purchase of bonds,<br>public service . . . . . | 20.9                               | 0.1   | 21.0   |
| Other . . . . .   | 33.1                               | 0.9   | 34.0   |
|   | 503.2                              | -12.9   | 490.3  |
| Trust accounts —  |                                    |   |  |
| Indian band funds . . . . .                               | 29.9                               | 0.1   | 30.0   |
| Canadian Pension Commission . . . . .                     | 14.3                               | 1.3   | 15.6   |
| Prairie Farm Emergency Fund . . . . .                     | 14.4                               | -4.4  | 10.0   |
| Veteran's Care Trust Fund . . . . .                       | 9.3                                |   | 9.3  |
| Other . . . . .   | 29.1                               | 5.4   | 34.5   |
|   | 97.0                               | 2.4   | 99.4   |
|   | 600.2                              | -10.5   | 589.7  |

#### Deposit and trust accounts

Sundry funds deposited with, or held in trust by, the Receiver General for Canada for various purposes are recorded in these accounts. Total balances of \$590 million are \$11 million less than at March 31, 1972.

During the year collections of provincial income tax credited to the provincial tax collection agreements account totalled \$2,448 million and payments to provinces charged to the account were \$2,453 million bringing the balance in the account to \$212 million at March 31, 1973.

#### Annuity, insurance and pension accounts

This category records the government's liability in respect of various annuity, insurance and pension accounts. These fall into two classes: social security accounts, which are the Canada Pension Plan Fund, the Old Age Security Fund and the Unemployment Insurance Account; and other accounts which include the superannuation accounts, the government annuities account and sundry insurance accounts.

TABLE 62  
(in millions of dollars)

| ANNUITY, INSURANCE AND<br>PENSION ACCOUNTS | Balance<br>at<br>March 31,<br>1972 | Net<br>transac-<br>tions<br>1972-73<br>(prelimi-<br>nary) | Balance<br>at<br>March 31,<br>1973<br>(prelimi-<br>nary) |
|--|------------------------------------|---|--|
| Social security accounts —                 |                                    |   |  |
| Unemployment Insurance Account             | 37.0                               | -26.5   | 10.5   |
| Canada Pension Plan Account . . . . .      | 4,778.4                            | 1,023.1   | 5,801.5  |
| Old Age Security Fund . . . . .            | 641.1                              | -300.0  | 341.1  |
|  | 5,456.5                            | 696.6   | 6,153.1  |
| Superannuation accounts —                  |                                    |   |  |
| Public service . . . . .                   | 4,488.5                            | 440.5   | 4,929.0  |
| Canadian forces . . . . .                  | 3,960.1                            | 375.1   | 4,335.2  |
| Royal Canadian Mounted Police . . . . .    | 223.7                              | 44.8  | 268.5  |
|  | 8,672.3                            | 860.4   | 9,532.7  |
| Government annuities . . . . .             | 1,303.8                            | -7.0  | 1,296.8  |
| Miscellaneous . . . . .                    | 143.7                              | 5.3   | 149.0  |
|  | 15,576.3                           | 1,555.3   | 17,131.6   |

#### Unemployment Insurance Account

The Unemployment Insurance Act, 1971, authorized the establishment in the accounts of Canada of an account to be known as the Unemployment Insurance Account and that the balance of the amount standing to the credit of the Unemployment Insurance Fund under the former Act on