

DEPARTMENT OF EXTERNAL AFFAIRS MINISTÈRE DES AFFAIRES EXTÉRIEURES

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MINISTERIAL MEETING OF THE OECD, PARIS, May 10-11, 1982

The Secretary of State for External Affairs, the Honourable Mark MacGuigan, announced today that the Honourable Allan MacEachen, Deputy Prime Minister and Minister of Finance, and the Honourable Edward C. Lumley, Minister of State for International Trade, will attend the forthcoming meeting of the Council at Ministerial Level of the Organization for Economic Co-operation and Development (OECD), to be held in Paris on May 10 and 11.

The meeting will provide an opportunity for finance and trade ministers from the OECD member countries to review the economic situation and to identify the main elements of appropriate policy responses. Among the inter-related topics which Ministers are likely to address are economic problems and prospects for the OECD area, notably in the areas of inflation, unemployment, and growth, trade issues in the 1980s and problems of agricultural trade, and economic relations with non-member countries. Ministers will also review the results of decisions taken at last year's Ministerial Council Meeting and at the Ministerial Meeting of the Manpower and Social Affairs Committee (March 4-5, 1982) for overcoming obstacles to, respectively, sustained economic growth and unemployment. It is expected that the discussion of these issues will have an important bearing on the economic dimension of the Summit of the seven major industrialized countries, which France will host in June.

The OECD is an organization grouping twenty-four industrialized countries and dedicated to promoting their economic growth, to fostering development assistance, and to encouraging trade expansion.