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(Note: The Sept. 2 issue of this Bulletin was numbered No. 42 in error. There is no No. 43.)

WEEK'S EVENTS IN REVIEW

JULY EXPORTS \$241,300,000: Canada's domestic exports in July were valued at \$241,300,000, showing a decrease of four per cent from last year's corresponding total of \$250,900,000, according to the Bureau of Statistics. The aggregate for the first seven months of this year stands at \$1,665,900,000, slightly above the total of \$1,651,000,000 for the same period of 1948.

The lower figure for the month was the result of substantially reduced exports to foreign countries, the value of shipments to Commonwealth countries showing a marked rise. Exports to the United States, the Latin American countries, and Continental Europe were lower, while there were increased exports to the United Kingdom, Union of South Africa, India and Pakistan, Australia and New Zealand.

Exports to the United States in July were valued at \$104,391,000, down 12.3 per cent from last year's July total of \$118,930,000; the seven-month total was \$795,251,000, up \$30,271,000 over the similar period of 1948. Continuing the advance shown in June, shipments to the United Kingdom rose in July to \$70,555,000 from \$56,340,000 a year ago, the seven-month total, however, at \$406,159,000, was \$9,550,000 under that for the similar period of 1948.

July exports to Latin American countries were down to \$7,225,000 from \$11,152,000, but

were virtually unchanged in the seven-month period at \$70,297,000. Shipments to Continental Europe were down in the month and cumulative period, the former amounting to \$22,151,000 (\$33,418,000 in 1948), and the latter, \$136,461,000 (\$177,374,000 in 1948).

Among the principal commodities, there were marked increases both in July and the cumulative period in the exports of wheat, newsprint paper, nickel, zinc, copper, farm implements and machinery, cattle, cheese, and locomotives and parts; export shipments of planks and boards, wood pulp, unmanufactured wood, aluminum, fish and fishery products all were lower in both periods. Exports of wheat flour were higher in the month but were down in the cumulative period.

Wheat recorded the largest advance among the commodities in July, replacing newsprint as first in the value list for the second successive month; the July total rose to \$40,760,000 from \$21,613,000 last year, and the seven month figure to \$242,105,000 from \$118,727,000. Newsprint exports rose in July to \$36,037,000 from \$31,026,000, and in the seven months to \$236,713,000 from \$209,182,000.

Planks and boards, third on the value list in July, continued to move to lower levels during the month, being valued at \$12,522,000 compared with \$17,267,000 a year earlier, and in the seven-month period at \$80,431,000 com-