

- a. Both governments will exchange and disseminate general information on the legal and administrative regimes governing foreign investment in their respective countries, and on the economic/investment climate and priority sectors for investment in their respective countries.

- (1) Both governments will exchange comprehensive information regarding their foreign investment regime and procedures. Both governments will make their best efforts to ensure that the exchange will take place as early as possible.

The Korean side indicated its intention to provide the relevant information before the end of this year, and update it 6 months thereafter, given that major changes in its foreign investment regime are expected to take place during the first half of 1995.

The Canadian side indicated its intention to provide the relevant information before the end of this year, and to provide updates as changes in regulations required.

- (2) Both governments will exchange information regarding their respective economic/investment climates, and priority sectors for investment, as they each deem appropriate.
- (3) Upon receiving the other side's information regarding the legal and administrative regimes governing foreign investment, and the economic/investment climate and priority investment sectors, each government will take appropriate measures to make it publicly available, particularly to those firms potentially interested in investing abroad. Both sides also expressed their willingness to use the APEC investment report for this purpose.

The Korean side indicated its intention to publish the Canadian information in appropriate domestic publications, for example, monthly magazines published by the Small and Medium Enterprises Promotion Corporation (SMEPC), the Korea Trade