

4. SALTED HERRING ROE

Imports - salted (MT)

	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>
Canada	4,001	2,867	6,450	4,941	6,126
USA	1,626	781	587	781	890
S/Korea	830	1,124	1,007	734	1,033
China	617	578	322	57	21
Denmark	228	300	273	228	-
Netherlands	67	424	1,453	1,317	1,555
Total	7,683	6,762	10,974	8,954	10,455

Supply Reconciliation - salted herring roe(MT)

	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>
Supply of raw roe	11,660	9,850	14,140	12,400	12,600
Hokkaido prod'n	8,960	8,650	11,640	9,920	10,500
Mainland prod'n	700	200	500	0	500
Apparent consumption	10,160	9,350	12,640	10,420	11,800
Inventory carried over	1,500	500	1,500	2,000	800

Source: Hokkai Keizai Shinbun

Prices - Tokyo wholesale (yen/kg)

	<u>Year ago</u>	<u>6 mo. ago</u>	<u>last mo.</u>	<u>Mar 90</u>
Can #1	5300-5800	5000-5800	5700-6000	5500-600
Br. Bay#1			4700-5300	4500-520

Market Situation and Outlook

- Salted herring roe sales were brisk this past season and only a minimal inventory was carried over.
- Demand which was weak in 1988 due to Emperor's illness returned to solid level in 1989.
- Outlook for 1990 is excellent for kazunoko business.