

. **Functioning of the GATT System:** agreement on a Trade Policy Review Mechanism, the need to have bi-annual GATT Ministerial meetings, and to examine the GATT/IMF/World Bank cooperation. These will also be implemented at as early a date as possible.

E) New Issues

. **Investment:** negotiations to proceed based on submissions of specific texts on trade restrictive and distorting investment measures.

. **Intellectual Property:** this remains one of the four outstanding issues at this point, primarily over whether the negotiations should cover the standards of intellectual property (e.g. patents, copyright, trademarks) protection.

. **Services:** there is an agreed negotiating framework for a services trade agreement, with progressive liberalization and coverage of sectors and factors of production to be as broad as possible, with possible specific sectoral elements.

F) Standstill and Rollback

. The July 1989 TNC meeting will evaluate the implementation of the original Punta del Este undertakings.

12. In terms of the organization of the Montreal Ministerial Meeting, we have received positive comments from many delegations with respect to both the facilities of the Palais des Congrès and the logistical arrangements. The collaboration of the GATT Secretariat was also excellent throughout. The provinces and private sector were pleased with the overall planning of events associated with the conference. All Provincial Trade Ministers and some twenty-two representatives of the International Trade Advisory Committee (ITAC) were associated with the Canadian Delegation with both bilateral consultation programs and regular briefings throughout the meeting itself. The Canadian media had an extensive and informed coverage of the Montreal Meeting, with considerable attention given to agricultural subsidies, the role of Canada in the multilateral trading system, and the MTN/FTA relationships.

13. Just prior to the Montreal Meeting, there was a meeting of Federal and Provincial designated Ministers on the MTN which was preceded by a meeting of Trade Deputy Ministers. During the autumn, there were also two meetings of the consultative Federal/Provincial Committee on the MTN (CMTN) and of its Working Group on Agricultural Trade. The