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TO THE MAYOR AND COUNCIL OF THE CITY OF TORONTO.

The petition of the undersigned qualified voters under the Municipal Act, being resident freeholders, rated on the last revised assessment roll of the Municipality of the City of Toronto, sheweth:

That your Petitioners, in conformity with the Municipal Act of 1873, and of the Act incorporating the North Simcoe Railway Company (37 Vic. cap. 54), desire to aid in the construction of a railway to connect the Parry Sound and Muskoka Territories with the City of Toronto via Penetanguishene Harbor, and passing through the Townships of Tiny, Flos, Vespra, and the Town of Barrie, by granting a bonus to the North Simcoe Railway Company of one hundred thousand dollars, and to be assessed therefor.

Your Petitioners therefore pray that your said Council will, in accordance with the said Acts, introduce the requisite by-law, and submit the same to the qualified voters of the said Municipality of the City of Toronto, and in due course pass the same for the purpose of raising the said sum of one hundred thousand dollars, by the issuing of debentures of the said Municipality of the City of Toronto for the amount of said bonus, payable in twenty years, with interest thereon half yearly, and for the delivery of the same to the trustees appointed under the Act of Incorporation of the North Simcoe Railway Company, on the terms that the proceeds are to be applied in and towards the construction and works of the said North Simcoe Railway from Penetanguishene to Barrie, and there to connect with Toronto, and for assessing and levying upon all the rateable property in the said Municipality of Toronto an equal annual special rate, sufficient to include a sinking fund for the repayment of the debentures, with interest thereon.

Dated at Toronto, this Twenty-seventh day of July, A.D. 1874.

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