

tively inactive time is looked for for some weeks to come. Linseed oil is weaker in Britain, but as there will be no new supplies coming forward now, local prices are steady at late slight decline. Castor oil is very firm, being quoted nearly equal to 8c. in Liverpool, and local quotations are firm at 9½ to 10c., the latter figure for tins. We quote:—Turpentine, one to four brls., 42c.; five to nine brls., 41c., net 30 days. Linseed oil raw, one to four brls., 46c.; five to nine brls., 45c.; boiled, one to four barrels, 49c.; five to nine barrels 48c., net 30 days; olive oil, machinery, 90c.; Nfld cod, 33 to 35c. per gal.; Gaspe oil, 33 to 35c. per gal.; steam refined seal, 50c. per gallon in small lots. Castor oil, 9½ to 10c. as to quantity. Leads (chemically pure and first-class brands only), \$4.75 to 5.00; No. 1, \$4.50 to 4.75; No. 2, \$4 to 4.25; No. 3, \$4; dry white lead, 4½ to 5c.; genuine red do., 4½ to 4¾c.; No. 1 red lead, 4c.; putty, \$1.60 to 1.65 in bulk, \$1.75 to 1.85 in bladders, \$2 to 2.10 in tins; London washed whitening, 40 to 45c.; Paris white, 85 to 90c.; Venetian red, \$1.50 to 1.75; yellow ochre, \$1.50 to 1.75; spruce ochre, \$2.25 to 2.50; Paris green, 12½ to 13c. in bulk, packages 14½c.; window glass, \$1.25 per 50 feet for first break; \$1.35 for second break; third break, \$2.80.

Wool.—The woolen manufacturing trade is evidently not in very healthy shape. A Montreal company making a fine class of worsteds and tweeds has found business of such an unsatisfactory character that a re-adjustment of its affairs is found necessary, including a probable composition with creditors; and the showing of other mills throughout the country is said to be of a character calculated to have a depressing effect upon the shareholders. With tweeds of fair quality cut down to from 20 to 25c. and even 17½c. a yard, and the extended terms, such as booking orders now for goods to be delivered in the early spring, to be dated 4 months, 1st September, it is no wonder the trade is in a pretty sick shape. Mill men are now keenly alive to the disastrous results of the ill-judged competition of late years, and are already appreciating the extreme difficulty of getting prices and terms back to a reasonable basis. A wool salesman just returned from a western trip, reports that he found manufacturers indisposed to buy raw wool at the higher quotations prevailing and accomplished but little actual business. Cape wools are quoted in this market at 15 to 17c.; B. A. scoured, 28 to 34c.; domestic fleece 21 to 22c., and domestic pulled 21 to 24c.

THE BRITISH WOOD MARKET.

Farnworth & Jardine's wood circular, dated Liverpool, 1st December, 1896, says: The arrivals from British North America during the past month have been 37 vessels, 23,149 tons, against 29 vessels, 26,461 tons during the corresponding month last year, and the aggregate tonnage to this date from all places during the years 1894, 1895 and 1896, has been 433,853, 386,859 and 462,822 tons respectively. The circular says: "There has been a steady business during the past month, with little change in values to report. Imports have been fairly moderate, the deliveries satisfactory, and stocks, though sufficient, are not too heavy."

"CANADIAN WOODS.—Of waney and square pine there has been no import; for the former prices are well maintained, but the latter is dull of sale; there has been a fair consumption; stocks are sufficient. *Red Pine*.—There has been a little more enquiry, but the stock is sufficient, and prices rule low. Oak has not been imported; 1st class wood, of which the stock is light; is in demand at firm prices, but for inferior shipments there is little enquiry. Elm is dull of sale, and the stock is too heavy. Ash moves off slowly; prices rule low, and the stock is ample. *Pine Deals*.—There has been an import of 3,500 standards, but the deliveries have been fair; prices are firm, and as the import is practically over for the season, the stock is not too heavy."

"NEW BRUNSWICK AND NOVA SCOTIA SPRUCE AND PINE DEALS.—Of Spruce there has been an import of 3,379 standards, and the deliveries have been satisfactory; stocks are moderate; prices continue steady, but there is no change in value to report. *Pine Deals*.—There has been more enquiry, and stocks are light."

"BIRCH.—Of logs there has been no import; the demand is very quiet, and the stock is ample. For planks there is more enquiry, and values have slightly improved; stocks are reduced."

"SEQUOIA (CALIFORNIAN REDWOOD).—There has been rather more enquiry, but sales have been entirely by private bargain; the stock is sufficient."

"BRITISH COLUMBIAN AND OREGON PINE.—Have not been imported, there is only a limited demand and stocks are ample."

"BALTIMORE AND EUROPEAN WOODS.—The arrivals during the past month have been 14 vessels, 7,637 tons, against 15 vessels, 7,507 tons, during the like period last year. *Fir Timber*.—The import consists of a cargo of Dantzic redwood, which has gone direct into consumption; stocks are moderate. Red and white deals have been imported moderately; the deliveries have been large, prices are firm and the stock fairly moderate. *Flooring Boards*.—The import has been small; the deliveries have been satisfactory and the stock is light, and shippers are asking a considerable advance for future business."

LIVERPOOL PRICES.

Liverpool, Dec. 17, 12.30 p. m.

	s.	d.
Wheat, Spring	6	10½
Red Winter	0	0
No. 1 Cal.	7	4
Corn	2	1½
Peas	4	5½
Lard	21	0
Pork	48	9
Bacon, heavy	26	6
Bacon, light	28	6
Tallow	20	0
Cheese, new white	51	0
Cheese, new colored	51	0

WELLINGTON MUTUAL FIRE INSURANCE CO.

Business done on the Cash and Premium Note System.

JAMES GOLDIE, President. CHAS. DAVIDSON, Secretary.

Head Office, - - - - - Guelph, Ont.
HERBERT A. SHAW, Agent
Toronto St., TORONTO

Results

In the **ONTARIO MUTUAL LIFE**

In 1872, at age 30, Mr. James McDonald, Woodstock, Ontario, took out \$1,000, Twenty-Year Endowment. Total premiums paid, less profits, \$592.13. Value over cost, \$407.87.

In 1892 at settlement he received \$168 for every \$100 invested, or nearly 4½ per cent. interest, besides 20 years' insurance carried.

Take a Policy with The Ontario.
What it has done for others it can do for you.

TEN DOLLARS A MINUTE!

This is the average amount being paid to the Policy-holders every minute of every hour, or every day, of every week, the year through, by the

METROPOLITAN

Life Insurance Co. of New York

Assets, \$25,592,003.78

The Metropolitan has \$150,000 in Dominion of Canada registered stock on deposit with the Canadian Government, for the protection of its Policyholders in Canada.

Its great feature is its INDUSTRIAL PLAN OF LIFE INSURANCE

5 Cents per week (and upwards) will secure a policy.
All ages from 1 to 70 are taken.
Males and Females insure at same cost.
Only healthful lives are eligible.
All policies in immediate benefit.

CLAIMS paid immediately at death.
No initiation fee charged.
Premiums collected by the company weekly at the homes of policy-holders.
No uncertain assessments—no increase of premiums.

Think of it!

The daily saving of FIVE CENTS will carry policies on the lives of every member of a family of SEVEN PERSONS.

Sixty Thousand Families will receive the proceeds of its Policies this year

Ordinary Department.

The Company in this Department issues all the approved forms of insurance (and some novel forms of Policies) for from \$1,000 to \$20,000, premiums payable yearly, half-yearly or quarterly. The policies are liberal in their provisions, contain no restrictions as to travel and residence, provide for immediate payment of claims, and the premium rates are extremely low. We invite comparison of rates with the rates of other companies.

BRANCH OFFICES IN CANADA:

Toronto Ont., Room B, Confederation Buildings—F. L. PALMER, Supt.
Montreal, Can., Board of Trade Building, 42 St. Sacramento St. (Rooms 529 to 533)—CHAS. STANSFIELD Supt.
Ottawa, Ont., 29 and 30 Ontario Chambers, Sparks Street—D. G. C. SINCLAIR, Supt.
London, Ont., Room 4, Duffield Block—J. T. MERCHANT, Supt.
Hamilton, Ont., 64 James Street S.—G. C. JEPSON, Supt.
Agents wanted in all the principal cities. For information apply as above

THE Confederation Life Association



Issues a Policy absolutely free from all conditions. It is a simple promise to pay the sum insured in the event of death. Write for information to the Head Office, Toronto, or to any of the Company's agents.

W. C. MACDONALD, Actuary

J. K. MACDONALD, Managing Director