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Insurance.

**NORTHERN
ASSURANCE COMPANY,
OF LONDON, ENG.**

Branch Office for Canada:

1724 Notre Dame St., Montreal.

INCOME AND FUNDS (1889).

Capital and Accumulated Funds	\$33,900,000
Annual Revenue from Fire and Life Premiums, and from interest upon Invested Funds	5,345,000
Deposited with the Dominion Govern- ment for security of Canadian Policy Holders	200,000

JAS. LOCKIE, E. P. PEARSON,
Inspector. Agent, Toronto.
ROBERT W. TYRE, MANAGER FOR CANADA.**Stationery THE
MONETARY TIMES
PRINTING OFFICE**IS THOROUGHLY EQUIPPED WITH
COMPETENT WORKMEN AND THE BEST MACHINERY FOR THE
SUPPLYING OF TASTEFUL TYPOGRAPHY IN

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STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Mo's.	CLOSING PRICES.	
						TORONTO, Jan. 8.	Cash val. per share
British Columbia	30	\$3,000,000	\$3,000,000	\$1,000,000	6 %	3 3/4	39 1/2
British North America	\$243	4,866,866	4,866,866	16,666	4	155	376.65
Canadian Bank of Commerce	50	6,000,000	6,000,000	00,000	3 1/2	127	63.50
Commercial Bank of Manitoba	50	592,500	372,050	35,000	3 1/2	.....	.....
Commercial Bank, Windsor, N.S.	40	500,000	260,000	65,000	3	105	42.00
Dominion	50	1,500,000	1,500,000	1,300,000	5	226	226 1/2
Eastern Townships	50	1,500,000	1,486,438	500,000	3 1/2	.....	113.00
Federal	100	1,950,000	1,950,000	.....	3	In Liquidation	.....
Halifax Banking Co.	100	500,000	500,000	130,000	3	118 1/2	23.30
Hamilton	100	1,000,000	1,000,000	450,000	4	152	152.00
Hochelaga	100	710,100	710,100	195,000	3	.....	.....
Imperial	100	1,500,000	1,500,000	700,000	4	151	151.00
La Banque Du Peuple	25	500,000	500,000	140,000	3	.....	.....
La Banque Jacques Cartier	100	1,200,000	1,200,000	100,000	3	.....	.....
La Banque Nationale	100	5,799,200	5,799,200	2,335,000	3 1/2	140	143
Merchants Bank of Canada	100	1,100,000	1,100,000	275,000	3	183 1/2	183.25
Merchants Bank of Halifax	50	2,000,000	2,000,000	1,100,000	4	160	80.00
Molson	200	12,000,000	12,000,000	6,000,000	5	222	224
Montreal	100	500,000	500,000	440,000	6	243	243.00
New Brunswick	100	1,114,300	1,114,300	560,000	3 1/2	156	156.00
Nova Scotia	100	1,500,000	1,500,000	575,000	3 1/2	114	114.00
Ontario	100	1,000,000	1,000,000	425,000	4	.....	.....
Ottawa	50	600,000	600,000	70,000	3	113	22.60
People's Bank of Halifax	50	180,000	180,000	100,000	4	.....	.....
People's Bank of N. B.	100	2,500,000	2,500,000	600,000	3 1/2	.....	.....
Quebec	100	200,000	200,000	35,000	3	.....	.....
St. Stephen's	50	1,000,000	1,000,000	460,000	3 1/2	145 1/2	72.62
Standard	100	2,000,000	2,000,000	1,400,000	5	219	219.00
Toronto	50	500,000	500,000	70,000	3 1/2	117	58.50
Union Bank, Halifax	100	1,200,000	1,200,000	150,000	3	.....	.....
Union Bank, Canada	100	800,000	800,000	478,970	3 1/2	.....	.....
Ville Marie	100	500,000	500,000	80,000	3 1/2	.....	.....
Western	100	300,000	300,000	40,000	3	108	81.00
Yarmouth	75	300,000	300,000	40,000	3	.....	.....

LOAN COMPANIES.

UNDER BUILDING SOCI'S ACT, 1889.

Agricultural Savings & Loan Co.	50	530,000	620,900	103,000	3 1/2	.....	.....
Building & Loan Association	25	750,000	750,000	100,000	3	104	26.00
Canada Perm. Loan & Savings Co.	50	4,500,000	2,500,000	1,240,000	6	198	99.00
Canadian Savings & Loan Co.	50	750,000	660,410	180,000	3 1/2	.....	.....
Dominion Sav. & Inv. Society	50	1,000,000	828,550	.....	3	84	42.00
Freehold Loan & Savings Company	100	3,221,500	1,317,100	629,000	3	194	67.00
Farmers Loan & Savings Company	50	1,087,250	611,430	128,513	3 1/2	120 1/2	70.25
Huron & Erie Loan & Savings Co.	50	2,500,000	1,239,455	536,068	4 1/2	156 1/2	78.25
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	326,000	3 1/2	126	126.00
Landed Banking & Loan Co.	100	700,000	557,700	93,000	3	.....	.....
London Loan Co. of Canada	50	879,700	622,650	60,000	3 1/2	.....	.....
Ontario Loan & Deben. Co., London	50	2,000,000	1,200,000	360,000	3 1/2	125	130
Ontario Loan & Savings Co., Oshawa ..	50	300,000	300,000	75,000	3 1/2	.....	.....
People's Loan & Deposit Co.	50	600,000	497,838	110,000	3 1/2	116	58.00
Union Loan & Savings Co.	50	1,000,000	677,000	225,000	4	128	64.00
Western Canada Loan & Savings Co.	50	2,000,000	1,500,000	750,000	5	179	89.50

UNDER PRIVATE ACTS.

Brit. Can. L. & Inv. Co. Ltd. (Dom Par)	100	1,620,000	322,570	70,000	3 1/2	115	115.00
Canada Landed Credit Co. do.	50	1,500,000	664,000	166,000	3 1/2	122 1/2	81.25
London & Ont. Inv. Co. Ltd. do.	100	2,500,000	500,600	190,000	3 1/2	113	113.00
London & Can. Ln. & Agcy. Co. Ltd. do.	50	5,000,000	700,000	360,000	4	129 1/2	61.37
Land Security Co. (Ont. Legisla.)	25	1,377,825	429,444	545,000	5	240	60.00
Man. & North-West. L. Co. (Dom Par)	100	1,260,000	312,500	111,000	3 1/2	100	100.00

DOM. JOINT STOCK CO'S ACT.

Imperial Loan & Investment Co. Ltd.	100	629,850	627,000	116,000	3 1/2	120	120.00
National Investment Co., Ltd.	100	1,700,000	426,000	35,000	3	103	103.00
Real Estate Loan & Debenure Co.	50	800,000	477,909	5,000	.....	39	19.50
ONT. JT. STK. LETT. PAT. ACT, 1874.							
British Mortgage Loan Co.	100	450,000	296,809	54,000	3 1/2	.....	.....
Ontario Industrial Loan & Inv. Co.	100	466,800	313,461	165,000	3 1/2	114	114.00
Ontario Investment Association	50	2,665,600	700,000	.....	.....	.....	.....

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. Shares or amt. Stock.	Divi- dend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale Dec. 20
50,000	%	O. Union F. L. & M.	50	5	31 3/2
100,000	.....	Fire Ins. Assoc.	9	1 1/2	9 1/2
50,000	5	Guardian	100	50	92 1/2
12,000	.....	Imperial Fire	100	25	190 1/2
138,498	10	Lancashire F. & L.	90	9	84 1/2
26,822	.....	London Ass. Corp.	25	12 1/2	51 5/8
10,000	.....	London & Lan. L.	10	2	3 1/2
74,080	12	London & Lan. F.	25	2 1/2	18 1/2
321,751	75	Liv. Lon. & G. F. & L.	50	4	47 1/2
50,000	.....	Northern F. & L.	100	10	72 1/2
100,000	24	North Brit. & Mer.	25	6 1/2	54 1/2
6,722	5	Phoenix	50	50	262 1/2
180,035	.....	Queen Fire & Life.	10	1	7 1/2
100,000	40	Royal Insurance	20	8	57 1/2
50,000	.....	Scottish Imp. F. & L.	10	1	.....
10,000	.....	Standard Life	50	12	.....
CANADIAN.					
10,000	7	Brit. Amer. F. & M.	\$50	\$50	105 1/2
2,500	15	Canada Life	400	50	.....
5,000	12	Confederation Life	100	10	.....
5,000	10	Royal Life Ass. Co.	100	12 1/2	240
4,000	7	Sun Life Canadian	100	20	.....
5,000	5	Quebec Fire	100	65	.....
2,000	10	Queen City Fire	50	25	290
10,000	10	Western Assurance	40	20	142 1/2

DISCOUNT RATES.

London, Dec. 20.

Bank Bills, 3 months	4 1/2	.....
do. 6 do.	4 1/2	.....
Trade Bills 3 do.	4 1/2	5
do. 6 do.	4 1/2	5

RAILWAYS.

	Par value £ Sh.	London Dec. 20.
Canada Pacific Shares 7%	\$100	74 7/4
C. P. R. 1st Mortgage Bonds, 5% .....	.....	113 1/2
do. 50 year L. G. Bonds, 3 1/2% .....	.....	97 99
Canada Central 5% 1st Mortgage .....	.....	105 107
Grand Trunk Con. stock	100	9 94
do. 5% perpetual debenture stock .....	.....	124 126
do. 5% bonds, 2nd charge .....	.....	128 130
do. First preference	10	86 1/2
do. Second pref. stock	100	37 1/2
do. Third pref. stock	100	30 1/2
Great Western pref. 5% deb. stock	100	121 123
do. 5% bonds, 1890 .....	.....	102 103
Midland Stg. 1st mtg. bonds, 5%	10	105 107
Northern of Can. 5% first mtg.	100	107 109
do. 5% extra pref.	100	103 106
do. deb. stock 4% .....	.....	96 98
Toronto, Grey & Bruce 5% stg. bonds	100	97 99
1st mtg. ....	.....	97 99
Wellington, Grey & Bruce 7% 1st m. ....	.....	97 99

SECURITIES.

	London Dec. 20.
Dominion 5% stock, 1903, of Ry. loan	112 114
do. 4% do. 1904, 5, 6, 8	104 106
do. 4% do. 1904, 66 Ins. stock	105 106
do. 3 1/2% do.	102 104
Montreal ng 5% 1903	103 105
do. 5% 974, 1904	103 105
do. do. 5% 1909	104 106
Toronto Corporation, 6% 1897 Ster.	102 104
do. do. 6% 1906, Water Works Dep.	106 108
City of London, 1st pref. Red. 1893, 5%	100 102
do. Waterworks, " 1898, 6%	107 109
City of Ottawa, Stg. " 1903, 6%	103 105
do. do. " 1904, 6%	111 113
City of Quebec 6% Con. " 1892, 6%	101 103
do. do. 1878, " 1906, 6%	115 117
City of Toronto, con. deb. " 1898, 6%	109 112
do. gen. con. deb. " 1919, 5%	112 114
do. stg. bonds " 1924, 4%	103 105
City of Winnipeg, deb. " 1907, 6%	115 117
do. do. deb. " 1914, 5%	107 109