

THE TRAVELERS

HARTFORD, CONNECTICUT

L. F. BUTLER, President

ANNUAL STATEMENT

January 1, 1918

THE TRAVELERS INSURANCE COMPANY

CAPITAL \$6,000,000

Life, Accident, Health, Workmen's Compensation and Liability Insurance

Assets.....	\$129,311,109
Reserves and Liabilities.....	115,248,166
Capital and Surplus.....	14,062,943
Life Insurance Paid for, 1917.....	\$186,357,301
Life Insurance in Force.....	617,239,004
Increase—Life Insurance Paid for.....	\$ 70,876,608
Increase—Life Insurance in Force.....	\$140,923,162
Paid Premiums for Life Insurance.....	16,516,888
Paid Premiums for Accident and Health Insurance.....	5,880,176

Paid Premiums for Liability Insurance.....	\$ 6,384,290
Paid Premiums for Workmen's Compensation.....	11,335,400
Increase—Premium Income.....	7,983,976
Total Income.....	46,411,911
Increase—Total Income.....	9,360,411
Total Paid to Policyholders to End 1917....	195,314,111
Paid for Prevention of Accidents by Inspection.....	3,591,523

THE TRAVELERS INDEMNITY COMPANY

CAPITAL \$1,000,000

Automobile, Steam Boiler, Flywheel, Burglary and Plate Glass Insurance

Assets.....	\$4,199,461
Reserves and Liabilities.....	2,583,688
Capital and Surplus.....	1,615,773
Total Paid Premiums.....	\$ 2,745,259
Total Income 1917.....	2,899,369

Increase—Premium Income.....	\$940,649
Increase—Total Income.....	965,169
Total Paid to Policyholders to End 1917....	3,021,693
Paid for Prevention of Accidents by Inspection.....	867,083

Moral: Insure in The Travelers

NEW SHIPBUILDING ENTERPRISES

A number of representative citizens of Sault Ste. Marie called upon Sir William Hearst, premier of Ontario, last week to discuss with him plans for establishing a shipbuilding industry at Sault Ste. Marie. Before the war steps were taken to establish a shipbuilding plant and drydock, but work has been delayed. Now it is proposed to begin the construction of wooden ships in connection with the steel plant, with a view to steel-ship construction later.

The British Columbia shipbuilding programme is to be augmented by the construction of forty wooden ships, aggregating a total of 140,000 tons. Twenty of these ships will be built in Victoria by a syndicate of capitalists, headed by Mr. J. G. Price, president of the Cameron-Genoa Mills Shipbuilding, Limited, the new shipbuilding concern to be known as the Victoria Shipbuilding, Limited, while the remainder will be built by the British-American Shipbuilding and Engineering Company, Limited, which had secured the lease

of a shipbuilding site on the old Kitsilano Indian reserve at Vancouver. The larger company is headed by Mr. J. A. Sears, of Vancouver.

Mr. Charles Magee, a former president of the Bank of Ottawa, and in his 77th year, was found dead in his office on Monday. Death was due to natural causes.

Mr. Charles Archibald, who is one of the prominent citizens of Halifax, and pursued the vocation of mining engineer early in his professional life, becoming a mine owner in the Cape Breton coal field, has been appointed to the presidency of the Bank of Nova Scotia. He retired from his activities in that connection a number of years ago. He took an active interest in the promotion and management of West Indian traction enterprises and is president of the Camaguey Electric Company, and a director of Demerara and Trinidad Electric Railway companies. He has been a director of the bank for 20 years.