

BOND DEALERS

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We own and offer the following bonds:

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5% - Due 1940

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5% - Due 1950

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Due 1941, bearing interest at 5%.
Denominations \$1000. Price on application.

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Send for full particulars.

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\$50,000 TOWN OF BERLIN DEBENTURES

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WE OFFER THE BONDS OF AN Old-Established Quebec Town

AT A RATE
TO YIELD **5%**

The total bonded debt is less than 12% of the real estate assessment, and the net debt only 6%. Value of the town assets is well over the total amount of bonded debt, and the finances are very conservatively managed. Population nearly 3000. Full particulars on request.

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