

# THE Exchange News

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 102.

MONTREAL, SATURDAY, OCTOBER 1, 1898.

Price 3 cents.

### Montreal Stock Market.

REVIEW FROM SEPT. 24 TO SEPT. 30.

Market Has Been Erratic With General Tendency Downwards.

CANADIAN PACIFIC QUIET, RANGE IN PRICE SMALL.

WAR EAGLE HAS BEEN STRONG.

Toronto Rails Were Active and Strong Till Friday Afternoon When They Declined to 102½ After Selling at 104½.

BANK OF ENGLAND RATE REMAINS AT 3 P.C.

Money on Call 4 p.c.

TOTAL SALES.

War Eagle,	20,550
Ordinary Shares,	9,446
Bank Shares,	162
Bonds,	\$1,000

SALES FOR THE WEEK.

War Eagle	20,550
Canadian Pacific	1,730
Toronto St. Railway	4,499
Montreal Street Ry	764
"    "    New Stock	275
Royal Electric	225
Heat & Light	150
Montreal Gas	325
Rich. & Ont. Nav. Co.	100
Dominion Coal Common	75
"    "    Pfd.	115
"    "    Cotton Co.	728
Halifax Ry	97
Colored Cotton	25
Montreal Telegraph	104
Bell Telephone	99
Heat & Light	150
North West Land Pfd.	25
Merchants Bank of Canada	27
Hochelaga Bank	23
Canadian Bank of Com.	15
Bank of Montreal	17
Quebec Bank	55
National Bank	25
Montreal Cotton	10
Duluth Common	100
Heat & Light Bonds	\$1,000

RANGE FROM SEPT. 24 TO SEPT. 30.

	HIGH.	LOW.	CLOSE.
Can. Pacific	86½	85½	85½ x-d
Montreal Street	279	277	277
Toronto Railway	104½	102½	102½
Royal Electric	159½	158	158
Rich. & O. N. Co.	101½	101½	101½
War Eagle	*296	293	*295½
Dom. Cotton	99½	98	99 bid.

\*Ex div.

(For Montreal Gossip see page 3.)

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

3 p.m., September 30, 1898

CAP.	REST.	Value shares.	Last 3-y. div.	Next div. pbl.	STOCKS.	Sept. 24.	Sept. 26.	Sept. 27.	Sept. 28.	Sept. 29.	Sept. 30.					
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	
<b>BANKS.</b>																
\$	\$				Bank of Montreal	245	244	250	240	250	243½	250	243	250	241	
12,000,000	6,000,000	200	5	Dec.	Merchants Bank of Can	180	178	180	178	180	177½	182½	176	180	179	
6,000,000	2,600,000	100	4	"	Canadian Bank of Com	145	142½	146	143	146	144	146	144	146	143	
6,000,000	1,000,000	50	3½	"	British North America											
4,866,666	1,387,000	50	2½	Oct.	Quebec Bank		123		125		124		123		124	
3,000,000	650,000	100	3	Dec.	Bank of Toronto	260	240	260	241	260	242½	260	242	260	241	
2,000,000	1,800,000	100	5	"	Molsons Bank	*203	197½		198*	*203	197½		*198	*203	198	
2,000,000	1,500,000	50	4	Oct.	Imperial Bank		204		204		204		204		204	
2,000,000	1,200,000	100	4	Dec.	Ottawa											
2,000,000	1,125,000	100	4	"	Standard											
2,000,000	600,000	50	4	"	Bank of Nova Scotia											
2,000,000	1,600,000	100	4	Nov.	Merch'ts Bk. of Halifax		180		180		180		180		180	
2,000,000	1,175,000	100	3½	"	Union Bank	110	103	110	103	110	103	110	103	110	103	
2,000,000	350,000	60	3	Dec.	Dominion Bank											
1,500,000	1,500,000	50	3q	Nov.	Eastern Townships Bk	156	150	156	150	156	150	156	150	156	150	
1,500,000	835,000	50	3½	Oct.	Hamilton											
1,250,000	775,000	100	4	"	Banque Nationale	98	90	98	95							
1,200,000	100,000	30	3	Nov.	Hochelaga Bank	2158	154	2158	154	2158	154	2158	154	2158	154	
1,000,000	450,000	100	3½	Dec.	Ontario Bank										116	
1,000,000	85,000	100	3	"	Western Bk of Can.											
1,000,000	118,000	100	3½	"	Traders											
1,000,000	50,000	100	3	"	Jacques Cartier Bank		110		110		110		110		110	
500,000	250,000	25	2½	Oct.	Banque Ville Marie	100	92	100	92	100	92	100	92	100	92	
500,000	10,000	100	3	Dec.	<b>MISCELLANEOUS</b>											
					Canadian Pacific Ry	*86½	86½	86½	86	*85½	85½	85½	85½	85½	86½	*86½
65,000,000		\$100	2½	Oct.	Duluth SS. & Atlantic	4	3	4	3	4	3	2½	3	2½	4	2½
12,000,000		100			Duluth SS. & Atlantic pr	8	6½	8	6	8	7	6½	7	6	7	5
10,000,000		100			Commercial Cable	183	182	182½	181	180½	179½	*181	179½	182	180	182
10,000,000	2,608,329	100	1¾q	Oct.	Montreal Telegraph	180	177	180	177	187½	175	180	175	180	175½	*180
2,000,000		40	2q	"	Rich. & Ont. Nav. Co	102½	101½	104	101½	102	101	102½	101	102½	101	102
1,350,000		100	3	Nov.	Montreal Street Ry Co	279	278½	279	278½	278	277½	278	277½	278	277½	276½
4,600,000	334,247	50	2½q	"	New Montreal Street	274	273	275	274	274	273	275	274	274	273	273½
1,000,000		50	1¾q	Oct.	Dominion Telegraph											
2,997,704		40	5	"	Montreal Gas Co	195	194	195½	194½	194½	193	195	193½	195	193½	*90½
2,000,000		1	1½		War Eagle	294	293½	295	294	294	293	294	293½	196	195½	*296
3,168,000	910,000	100	2q	Oct.	Bell Telephone Co	177½	173	180	172	180	173	180	173	180	176	171
1,500,000		100	2q	"	Royal Electric	159½	159	159½	159	158½	157	*158	156½	160	156	158½
2,000,000		40	2q	"	Toronto Street Ry	104½	104½	103½	103½	*04	*03½	*03½	103½	105	104½	103
1,350,000		100	3	Nov.	Halifax Tram Co	134	133	134	133	133	132	*32½	130½	132½	131	133
4,600,000	334,247	50	2½q	"	Cornwall Street Ry											
1,000,000		50	1¾q	Oct.	People's Heat & Light	23	20	22	20	23	22½	25	23	40	23	25
2,997,704		40	5	"	St. John Railway Co						140					
2,000,000		1	1½		London Street Ry											
3,168,000	910,000	100	2q	Oct.	Can. N. W. Land Pfd.	56½	54½	55	53½	56½	55½	55	53½	55½	53½	55
1,500,000		100	2q	Dec.	"    "    Com.											
2,000,000		100			Dominion Coal Co	26½	25½	26½	25½	26	25½	26	25	26	25	26
2,000,000		100	4	Jan.	Dominion Coal Co. pr.	112	110½	112	110½	111½	111	111½	110	112	110	111½
500,000		100	6 pa	Dec.	Windsor Hotel			105	90	105	90	105	90	105	90	105
500,000		100		"	Intercolonial Coal Co.	50	35	50	25	50	35	50				50
250,000		100	7 pa		Do. pref. stock	75	50	75	50	75	50	75				75
1,500,000		100	2q	Dec.	Montreal Cotton Co	154½	153	160	152	160	151½	155	152	155	152	*154
2,750,000		100			Colored Cotton Co	75	55	60	54½	60	54½	60	58	60	58	60
600,000		100	4	Feb.	Merchants Cotton Co				145	175	145				145	165
3,100,000		100	1¾q	Dec.	Dominion Cotton Co.	99½	98½	99½	99½	99½	99	99½	99	99½	99	99
500,000	350,000	25	3½	Mch.	Mont. Loan & Mort Co.											
814,800		100	2q	Oct.	Ottawa Electric S. R.											
645,000		100			Ottawa Electric											
500,000		100	2½q	Oct.	Diamond Glass											
2,250,000	52,023	50	3½	Jan.	Western Loan & Tr.	100		100		100		100		100		
500,000		100	3½		Auer Light											
500,000		100			Taylor Hydraulic											

\* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. † Traders B. of C., \$700,000 paid up.  
 † & 1 Bonus. ‡ Ex-Rights † Que. Bk., \$2,500,000 paid up. † Ottawa, \$1,500,000 paid up. † Standard, \$1,000,000 paid up.  
 † B of Nova Scotia, \$1,500,000. † Mer. B. of Halifax, \$1,500,000 paid up. † B. of Ville Marie, \$479,620 paid up.  
 † Monthly.