

V. Upon the passing of this act, the property of the Grand Division, whether real or personal, and all debts due thereto, shall vest in the Grand Division as hereby incorporated; and upon the incorporation of any subordinate Division, the real and personal property thereof, and all debts due thereto, shall vest in the corporation so established.

VI. No member of any subordinate Division so incorporated, shall have power to assign or transfer to any person whomsoever any interest which he may have to or in the funds or property in the Division, but the same shall remain at all times under the control of the Division; and no property or stock of any kind belonging to any such incorporated subordinate Division shall be subject to the private debts of any of its members, nor be liable to be taken in execution by any judgment or creditor against any individual member of the Division.

VII. The property of every subordinate Division when incorporated, shall alone be responsible for the debts and engagements of the Division.

VIII. Upon the dissolution of any subordinate Division so incorporated, the property held by it at the time of the dissolution, which shall not have been disposed of by the Division in accordance with the by-laws, shall be forthwith vested in the Grand Division, to be applied thereby, first to the payment of any debts or liabilities of such dissolved subordinate Division, and the balance, if any, in such manner as the Grand Division may deem best for the general interests of the Order in this Province.

IX. The eighty-seventh chapter of the Revised Statutes, passed during the present session, except in so far as inconsistent with this act, shall extend to the Grand Division hereby incorporated, and to such subordinate Divisions as may hereafter become incorporated under this act.