

## RAILWAY EARNINGS AND STOCK QUOTATIONS

NAME OF COMPANY	Mileage Operated	Capital in Thousands	Par Value	EARNINGS Week of Nov. 7		STOCK QUOTATIONS											
						TORONTO				MONTREAL				Sale Week End'd Nov.4			
				1909	1908	Price Nov. 5 '08	Price Oct. 28 '09	Price Nov. 4 '09	Sales Week End'd Nov.4	Price Nov. 5 '08	Price Oct. 28 '09	Price Nov. 4 '09					
Canadian Pacific Railway .....	8,920.6	\$150,000	\$100	\$2,113,000	1,688,000	173½	184½	183½	184½	30	175	174½	183½	183½	184½	184	980
Canadian Northern Railway .....	2,986.9			340,300	256,900												
Grand Trunk Railway .....	3,536	226,000	100	902,197	837,226												
T. & N. O. ....	334	(Gov. Road)															
Montreal Street Railway .....	138.3	18,000	100	74,794	68,578						200	199½	207½	202	209	208½	788
Toronto Street Railway .....	114	8,000	100	75,053	68,482		104	123	122½	123½	99	105½	123½	126½	124½	123½	3803
Winnipeg Electric .....	70	6,000	100			170	168	183	182½	52		169					

\* G.T.R. Stock is not listed on Canadian Exchanges These prices are quoted on the London Stock Exchange.

## RAILWAY EARNINGS FOR OCTOBER.

Company	Month of Oct., 1909	Month of Oct., 1908	Increase	Jan. 1 to Oct. 31, 1909	Jan. 1 to Oct. 21, 1908	Increase
Canadian Pacific Railway	\$9,684,000	\$7,349,000	\$2,335,000	\$66,956,860	\$56,130,000	\$10,826,860
Canadian Northern Railway	1,384,200	1,172,700	211,500	8,154,660	7,272,800	881,860
Grand Trunk Railway	4,043,361	3,786,170	257,191	33,523,441	31,949,954	1,573,487
Temiskaming & N. O. Railway	161,366	91,276	70,090	1,244,222	689,242	554,980
Montreal Street	305,652	280,059	25,593	2,947,579	2,776,613	170,966
Toronto Street	332,453	306,456	25,997	2,916,217	2,652,079	264,138
London Street	19,047	18,210	837	198,156	193,376	4,780
Totals	\$15,930,079	\$13,003,871	\$12,926,208	\$115,941,135	\$101,664,064	\$14,277,071

No minus signs are required in the accompanying table. Which means that the earnings of Canada's most important railways continue to increase. This is probably the best indication of the trend of progress that can be cited. Continuation for the past few months have records been broken by our biggest road—the Canadian Pacific. As the reader will observe, the figures for the month of October alone, when compared with returns for the same period a year ago, show an increase of nearly two and a half million dollars, while the difference between the figures relating to the first ten months of this year and last year represents nearly eleven

million dollars. In no other way is the story of Canada's march of progress better told.

While the statistics affecting the T. & N. O., the Canadian Northern and the Grand Trunk are encouraging, the figures giving the increase of the latter have, on several occasions, been larger. Comparing returns for the past two months, it will be seen that increases are general with the exception of the Toronto and Montreal Street Railways, whose earnings for September were augmented by the Canadian National Exhibition of Toronto and Old Home week celebrations at Montreal.

## HAMILTON STREET RAILWAY

Hamilton.—Street Railway earnings for the last quarter amounted to \$101,239.40, the largest in the history of the company. This is attributed largely to the improved service, since the reconstruction work on James and Barton street was completed this year. A comparison of the earnings for the first three-quarters of this year and the corresponding periods last year is interesting.

	1908.	1909.
March	\$ 64,281.58	\$ 68,260.47
June	78,373.03	82,453.14
September	93,260.03	101,239.40
Total	\$235,915.64	\$251,933.01

## RAILWAY EARNINGS.

We were unable to give the earnings of the following railways for the last week of October with the figures relating to the other roads which we published on page 520 of our issue per last week:—

	1909.	1908.	Increase.
Grand Trunk	\$1,321,050	\$1,287,065	\$33,985
T. & N. O.	54,588	31,404	23,184

Appended is a statement which contains figures relating to the past two months:—

	October, '09.	Sept., '09.
C. P. R.	\$9,684,000	\$8,148,000
C. N. R.	1,384,200	1,076,000
G. T. R.	4,043,361	3,959,004
T. & N. O.	161,366	153,217
Montreal St.	305,652	307,480
Toronto St.	332,453	379,581
London St.	19,047	24,645
	\$15,930,079	\$14,047,936

## EDMONTON STREET RAILWAY.

The month of October just past saw the completion of the first year of actual operation of Edmonton's municipal street railway. The number of passengers carried on the street cars increased steadily throughout the year, and October crowned them all with 242,666 passengers carried, and a net revenue realized of \$10,224. The increase in the number of passengers over the preceding month of September was 22,018. The increase in revenue was \$617 taken in during the month of November \$9,607.

## RAILWAYS AND CANALS OF CANADA.

(Expenditure on Construction for Past Year.)

The annual report of the Department of Railways and Canals, issued on Tuesday, shows a total capital expenditure on railways during the past fiscal year of \$29,414,227, of which \$24,892,422 was on the National Transcontinental Railway.

On canals the capital expenditures were \$1,873,868. These expenditures bring the total capital expenditure to the present time on railways up to \$215,148,689 and on canals to \$95,331,742.

The statement of receipts and expenditures of the Intercolonial Railway during the year shows that, as compared with the preceding twelve months, there was a decrease in the gross earnings of \$646,489.07, of which \$83,189 was in passenger traffic and \$551,942 in freight traffic. A comparison of the working expenses for the same period shows an increase of \$124.41 per mile of railway and ten cents per train mile.

The traffic through the several canals of the Dominion for the season of 1908 amounted to 17,502,820 tons, a decrease of 3,040,819 tons, as compared with the previous year.