

speed, 60c.; extra cast tool steel, 14c., and "Colorado" cast tool steel, 8c., base prices. Sanderson's "Rex A" is quoted at 75c. and upward; Self-Hardening, 45c.; Extra, 15c.; Superior, 12c.; and Crucible, 8c.; "Edgar Allan's Air-Hardening," 55 to 65c. per pound.

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Toronto, 9th January, 1908.

A continuance of the quietness which usually prevails at this season is all that can be reported this week. Few changes are to be noted in prices of materials, one we note is that of bar iron from \$2.30 base to \$2.20 base. In wood, brick and cement we have no alteration to make of price.

The iron and steel situation in the United States is rather more satisfactory. Producers are no longer piling up construction material in over supply, but are rather trying to proportion the production to the demand. This has had the result of steadying the market. The improved feeling in copper continues; tin, while hardly to be called steady, is active; and lead is firmly held.

Among the machinery houses there is no marked activity, although enquiries come along and an occasional customer drops in. Cutting machines, and pipe machines, and lathes are asked for. The feverish rush that prevailed in some months of last year no longer exists. The set-back came, when people absolutely refused to buy, and since that time the output from warehouses has been limited.

Of the lumber market it is to be said that while some concessions are being made on hemlock and on Southern as well as Norway pine, the market for white is holding its own at last year's prices. So greatly do prices of pine vary nowadays in proportion to description and quantity that it is difficult to select qualities or sorts for quotation. Dressing pine, however, may be quoted \$32 to \$35 per M for usual lengths and dimensions, and as high as \$40 for special lengths; common can be had at \$30. Hemlock is no longer plentiful, and has commanded steady prices for a long while; we quote now, wholesale, \$19 to \$21.50, according to size. Shingles—British Columbia—are now selling at a concession of 25 to 30c. off list, but it is impossible to say what day the Western Association may change this price. Laths are quiet; No. 1 selling at about \$4.40 on track, and No. 2 at 50c. less.

The following are wholesale prices for Toronto, where not otherwise explained, although for broken quantities higher prices are quoted:—

Antimony.—Quiet at 11½ to 13c. New York opinions are that the present low prices cannot continue.

Bar Iron.—\$2.20 base, from stock to the wholesale dealer. A moderate supply on hand.

Boiler Heads.—25c. per 100 pounds advance on boiler plate.

Boiler Plates.—¼-inch and heavier, \$2.50. Supply probably adequate and quotations still firm.

Boiler Tubes.—Lap-welded steel, 1¼-in., 10c.; 1½-in., 9c. per foot; 2-in., \$9.10; 2¼-in., \$10.85; 2½-in., \$12; 3-in., \$13.50; 3½-in., \$16.75; 4-in., \$21 per 100 ft. There is no reduction in price.

Bricks.—Common structural \$10 per thousand, as before, and the demand fairly brisk. Same may be said of red and buff pressed, which are worth \$18 at Don Valley Works.

Cement.—Star brand, Toronto, 1,000 barrel lots, \$2.25 per barrel, 350 pounds net, including bags, or \$1.85 ex-package, small lots cost \$2.10 warehouse, \$2.15 delivered. National and Lakefield prices are identical; English, Anchor, \$3 per barrel in wood. Demand has relaxed.

Felt Paper.—\$2.25 per 100 lbs.

Fire Bricks.—In steady request; English, \$32 to \$35; Scotch, \$30 to \$35; American, \$25 to \$40 per 1,000.

Galvanized Sheets—Apollo Gauge.—Sheets 6 or 8 feet long, 30 or 36 inches wide; 10-gauge, \$3.25; 12-14-gauge, \$3.35; 16, 18, 20, \$3.50; 22-24, \$3.70; 26, \$3.95; 28, \$4.37½; 29 or 10¼, \$4.70 per 100 lb.

Ingot Copper.—Market shows improvement, quiet, with firm prices. Our quotation is 15 to 16½c.

Lead.—Active and firmly held, prices tending to advance; 4½c. now the local price.

Nails.—Wire, \$2.55 base; cut, \$2.70; spikes, \$3.15. Supply moderate.

Pig Iron.—Summerlee No. 1, always in demand, generally for small lots, quotes now, nominally, \$27; Gleggarnock, \$26.50; No. 2, \$26; Cleveland, No. 1, \$23.50, \$24; Clarence, No. 3, procurable in Montreal, price here \$23 to \$24. Not much doing at the moment, but a buying movement is expected soon.

Steel Rails.—80-lb., \$35 to \$38 per ton.

Sheet Steel.—In moderate supply; 10-gauge, \$2.65; 12-gauge, \$2.75.

American Bessemer.—Fourteen-gauge, \$2.65; 17, 18, and 20-gauge, \$2.75; 22 and 24-gauge, \$2.85; 26-gauge, \$2.95; 28-gauge, \$3.20.

Tank Plate.—3-16-in., \$2.65; Tees, \$2.90 to \$3 per 100 pounds; angles, 1¼ by 3-16 and larger, \$2.75 to \$3. Extras for smaller sizes.

Tin.—Price has advanced in New York. Fluctuating and active. We still quote 31 to 32c. here.

Tool Steel.—Jowitt's special pink label, 10½c. per pound; Capital, 12c.; Conqueror, highspeed, 70c. base.

Wrought Steam and Water Pipe.—Trade prices per 100 feet are: Black, ¼ and ¾-in., \$2.59; ½-in., \$2.89; ¾-in., \$3.90; 1-in., \$5.60; 1¼-in., \$7.65; 1½-in., \$9.18; 2-in., \$12.24; 2½-in., \$22.15; 3-in., \$30.00. Galvanized, ¼ and ¾-in., \$3.41; ½-in., \$3.74; ¾-in., \$5.06; 1-in., \$7.26; 1¼-in., \$9.90; 1½-in., \$11.88; 2-in., \$15.84; 3½-in., black, \$39.00; 4-in., \$42.85. Prices firm but unchanged, stock light.

Zinc.—The market is more active and price steady. Toronto, slab, \$5.50; sheet, \$7.50.

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